

Global Motor Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Motor market size is predicted to grow from US\$ 156010 million in 2025 to US\$ 236220 million in 2031; it is expected to grow at a CAGR of 7.2% from 2025 to 2031.

Motor is a kind of electromagnetic device that realizes electric energy conversion or transmission according to the law of electromagnetic induction. As a basic product in industrial society, motor plays an important role in national production and life.

Motor products are widely used in various fields of national economy, especially large and medium-sized motors, widely used in industrial fields, such as metallurgy, electric power, petrochemical, coal, mining, building materials, papermaking and so on. In addition, the motor is also used in the field of electronic information, rail transit, home appliances, new energy vehicles and other industries. ABB, Siemens, WEG, Regal Beloit, Nidec, GE, TMEIC, SEVa-TEC, etc., are the major manufacturers of electric motor products in the world, among which Nidec is the leader in the global electric motor market, and its revenue in 2019 accounts for about 6% of the total market revenue. In domestic motor market, leading domestic manufacturers including Wolong, ANHUI WANNAN ELECTRIC MACHINE, Jiamusi Electric Machine, Shanghai Electric Machinery, Jiangsu dazhong Electromotor, etc., these 5 companies to occupy the market share of about 7%.

LPI (LP Information)' newest research report, the "Motor Industry Forecast" looks at past sales and reviews total world Motor sales in 2024, providing a comprehensive analysis by region and market sector of projected Motor sales for 2025 through 2031.

With Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Motor industry.

This Insight Report provides a comprehensive analysis of the global Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Motor market by product type, application, key players and key regions and countries.

Segmentation by Type:

Industrial and Control Motors

Micro Motor

Segmentation by Application:

Industrial Machinery

Automobile

HVAC

Aviation and Transportation

Home Appliance

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

WEG

Regal Beloit

Nidec

GE

TMEIC

SEVA-tec

Wolong

ANHUI WANNAN ELECTRIC MACHINE

Jiamusi Electric Machine

Shanghai Electric Machinery

Jiangsu dazhong Electromotor

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Motor Market Size (2020-2031)
 - 2.1.2 Motor Market Size CAGR by Region (2020 VS 2024 VS 2031)
 - 2.1.3 World Current & Future Analysis for Motor by Country/Region (2020, 2024 & 2031)
- 2.2 Motor Segment by Type
 - 2.2.1 Industrial and Control Motors
 - 2.2.2 Micro Motor
- 2.3 Motor Market Size by Type
 - 2.3.1 Motor Market Size CAGR by Type (2020 VS 2024 VS 2031)
 - 2.3.2 Global Motor Market Size Market Share by Type (2020-2025)
- 2.4 Motor Segment by Application
 - 2.4.1 Industrial Machinery
 - 2.4.2 Automobile
 - 2.4.3 HVAC
 - 2.4.4 Aviation and Transportation
 - 2.4.5 Home Appliance
 - 2.4.6 Others
- 2.5 Motor Market Size by Application
 - 2.5.1 Motor Market Size CAGR by Application (2020 VS 2024 VS 2031)
 - 2.5.2 Global Motor Market Size Market Share by Application (2020-2025)

3 MOTOR MARKET SIZE BY PLAYER

3.1 Motor Market Size Market Share by Player

3.1.1 Global Motor Revenue by Player (2020-2025)

3.1.2 Global Motor Revenue Market Share by Player (2020-2025)

3.2 Global Motor Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 MOTOR BY REGION

4.1 Motor Market Size by Region (2020-2025)

4.2 Global Motor Annual Revenue by Country/Region (2020-2025)

4.3 Americas Motor Market Size Growth (2020-2025)

4.4 APAC Motor Market Size Growth (2020-2025)

4.5 Europe Motor Market Size Growth (2020-2025)

4.6 Middle East & Africa Motor Market Size Growth (2020-2025)

5 AMERICAS

5.1 Americas Motor Market Size by Country (2020-2025)

5.2 Americas Motor Market Size by Type (2020-2025)

5.3 Americas Motor Market Size by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Motor Market Size by Region (2020-2025)

6.2 APAC Motor Market Size by Type (2020-2025)

6.3 APAC Motor Market Size by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Motor Market Size by Country (2020-2025)

7.2 Europe Motor Market Size by Type (2020-2025)

7.3 Europe Motor Market Size by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Motor by Region (2020-2025)

8.2 Middle East & Africa Motor Market Size by Type (2020-2025)

8.3 Middle East & Africa Motor Market Size by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL MOTOR MARKET FORECAST

10.1 Global Motor Forecast by Region (2026-2031)

10.1.1 Global Motor Forecast by Region (2026-2031)

10.1.2 Americas Motor Forecast

10.1.3 APAC Motor Forecast

10.1.4 Europe Motor Forecast

10.1.5 Middle East & Africa Motor Forecast

10.2 Americas Motor Forecast by Country (2026-2031)

- 10.2.1 United States Market Motor Forecast
- 10.2.2 Canada Market Motor Forecast
- 10.2.3 Mexico Market Motor Forecast
- 10.2.4 Brazil Market Motor Forecast
- 10.3 APAC Motor Forecast by Region (2026-2031)
 - 10.3.1 China Motor Market Forecast
 - 10.3.2 Japan Market Motor Forecast
 - 10.3.3 Korea Market Motor Forecast
 - 10.3.4 Southeast Asia Market Motor Forecast
 - 10.3.5 India Market Motor Forecast
 - 10.3.6 Australia Market Motor Forecast
- 10.4 Europe Motor Forecast by Country (2026-2031)
 - 10.4.1 Germany Market Motor Forecast
 - 10.4.2 France Market Motor Forecast
 - 10.4.3 UK Market Motor Forecast
 - 10.4.4 Italy Market Motor Forecast
 - 10.4.5 Russia Market Motor Forecast
- 10.5 Middle East & Africa Motor Forecast by Region (2026-2031)
 - 10.5.1 Egypt Market Motor Forecast
 - 10.5.2 South Africa Market Motor Forecast
 - 10.5.3 Israel Market Motor Forecast
 - 10.5.4 Turkey Market Motor Forecast
- 10.6 Global Motor Forecast by Type (2026-2031)
- 10.7 Global Motor Forecast by Application (2026-2031)
 - 10.7.1 GCC Countries Market Motor Forecast

11 KEY PLAYERS ANALYSIS

11.1 ABB

- 11.1.1 ABB Company Information
- 11.1.2 ABB Motor Product Offered
- 11.1.3 ABB Motor Revenue, Gross Margin and Market Share (2020-2025)
- 11.1.4 ABB Main Business Overview
- 11.1.5 ABB Latest Developments

11.2 Siemens

- 11.2.1 Siemens Company Information
- 11.2.2 Siemens Motor Product Offered
- 11.2.3 Siemens Motor Revenue, Gross Margin and Market Share (2020-2025)
- 11.2.4 Siemens Main Business Overview

11.2.5 Siemens Latest Developments

11.3 WEG

11.3.1 WEG Company Information

11.3.2 WEG Motor Product Offered

11.3.3 WEG Motor Revenue, Gross Margin and Market Share (2020-2025)

11.3.4 WEG Main Business Overview

11.3.5 WEG Latest Developments

11.4 Regal Beloit

11.4.1 Regal Beloit Company Information

11.4.2 Regal Beloit Motor Product Offered

11.4.3 Regal Beloit Motor Revenue, Gross Margin and Market Share (2020-2025)

11.4.4 Regal Beloit Main Business Overview

11.4.5 Regal Beloit Latest Developments

11.5 Nidec

11.5.1 Nidec Company Information

11.5.2 Nidec Motor Product Offered

11.5.3 Nidec Motor Revenue, Gross Margin and Market Share (2020-2025)

11.5.4 Nidec Main Business Overview

11.5.5 Nidec Latest Developments

11.6 GE

11.6.1 GE Company Information

11.6.2 GE Motor Product Offered

11.6.3 GE Motor Revenue, Gross Margin and Market Share (2020-2025)

11.6.4 GE Main Business Overview

11.6.5 GE Latest Developments

11.7 TMEIC

11.7.1 TMEIC Company Information

11.7.2 TMEIC Motor Product Offered

11.7.3 TMEIC Motor Revenue, Gross Margin and Market Share (2020-2025)

11.7.4 TMEIC Main Business Overview

11.7.5 TMEIC Latest Developments

11.8 SEVA-tec

11.8.1 SEVA-tec Company Information

11.8.2 SEVA-tec Motor Product Offered

11.8.3 SEVA-tec Motor Revenue, Gross Margin and Market Share (2020-2025)

11.8.4 SEVA-tec Main Business Overview

11.8.5 SEVA-tec Latest Developments

11.9 Wolong

11.9.1 Wolong Company Information

- 11.9.2 Wolong Motor Product Offered
- 11.9.3 Wolong Motor Revenue, Gross Margin and Market Share (2020-2025)
- 11.9.4 Wolong Main Business Overview
- 11.9.5 Wolong Latest Developments
- 11.10 ANHUI WANNAN ELECTRIC MACHINE
 - 11.10.1 ANHUI WANNAN ELECTRIC MACHINE Company Information
 - 11.10.2 ANHUI WANNAN ELECTRIC MACHINE Motor Product Offered
 - 11.10.3 ANHUI WANNAN ELECTRIC MACHINE Motor Revenue, Gross Margin and Market Share (2020-2025)
 - 11.10.4 ANHUI WANNAN ELECTRIC MACHINE Main Business Overview
 - 11.10.5 ANHUI WANNAN ELECTRIC MACHINE Latest Developments
- 11.11 Jiamusi Electric Machine
 - 11.11.1 Jiamusi Electric Machine Company Information
 - 11.11.2 Jiamusi Electric Machine Motor Product Offered
 - 11.11.3 Jiamusi Electric Machine Motor Revenue, Gross Margin and Market Share (2020-2025)
 - 11.11.4 Jiamusi Electric Machine Main Business Overview
 - 11.11.5 Jiamusi Electric Machine Latest Developments
- 11.12 Shanghai Electric Machinery
 - 11.12.1 Shanghai Electric Machinery Company Information
 - 11.12.2 Shanghai Electric Machinery Motor Product Offered
 - 11.12.3 Shanghai Electric Machinery Motor Revenue, Gross Margin and Market Share (2020-2025)
 - 11.12.4 Shanghai Electric Machinery Main Business Overview
 - 11.12.5 Shanghai Electric Machinery Latest Developments
- 11.13 Jiangsu dazhong Electromotor
 - 11.13.1 Jiangsu dazhong Electromotor Company Information
 - 11.13.2 Jiangsu dazhong Electromotor Motor Product Offered
 - 11.13.3 Jiangsu dazhong Electromotor Motor Revenue, Gross Margin and Market Share (2020-2025)
 - 11.13.4 Jiangsu dazhong Electromotor Main Business Overview
 - 11.13.5 Jiangsu dazhong Electromotor Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Motor Market Size CAGR by Region (2020 VS 2024 VS 2031) & (\$ millions)

Table 2. Motor Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Industrial and Control Motors

Table 4. Major Players of Micro Motor

Table 5. Motor Market Size CAGR byType (2020 VS 2024 VS 2031) & (\$ millions)

Table 6. Global Motor Market Size byType (2020-2025) & (\$ millions)

Table 7. Global Motor Market Size Market Share byType (2020-2025)

Table 8. Motor Market Size CAGR by Application (2020 VS 2024 VS 2031) & (\$ millions)

Table 9. Global Motor Market Size by Application (2020-2025) & (\$ millions)

Table 10. Global Motor Market Size Market Share by Application (2020-2025)

Table 11. Global Motor Revenue by Player (2020-2025) & (\$ millions)

Table 12. Global Motor Revenue Market Share by Player (2020-2025)

Table 13. Motor Key Players Head office and Products Offered

Table 14. Motor Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Motor Market Size by Region (2020-2025) & (\$ millions)

Table 18. Global Motor Market Size Market Share by Region (2020-2025)

Table 19. Global Motor Revenue by Country/Region (2020-2025) & (\$ millions)

Table 20. Global Motor Revenue Market Share by Country/Region (2020-2025)

Table 21. Americas Motor Market Size by Country (2020-2025) & (\$ millions)

Table 22. Americas Motor Market Size Market Share by Country (2020-2025)

Table 23. Americas Motor Market Size byType (2020-2025) & (\$ millions)

Table 24. Americas Motor Market Size Market Share byType (2020-2025)

Table 25. Americas Motor Market Size by Application (2020-2025) & (\$ millions)

Table 26. Americas Motor Market Size Market Share by Application (2020-2025)

Table 27. APAC Motor Market Size by Region (2020-2025) & (\$ millions)

Table 28. APAC Motor Market Size Market Share by Region (2020-2025)

Table 29. APAC Motor Market Size byType (2020-2025) & (\$ millions)

Table 30. APAC Motor Market Size by Application (2020-2025) & (\$ millions)

Table 31. Europe Motor Market Size by Country (2020-2025) & (\$ millions)

Table 32. Europe Motor Market Size Market Share by Country (2020-2025)

Table 33. Europe Motor Market Size byType (2020-2025) & (\$ millions)

Table 34. Europe Motor Market Size by Application (2020-2025) & (\$ millions)

Table 35. Middle East & Africa Motor Market Size by Region (2020-2025) & (\$ millions)

Table 36. Middle East & Africa Motor Market Size byType (2020-2025) & (\$ millions)

Table 37. Middle East & Africa Motor Market Size by Application (2020-2025) & (\$ millions)

Table 38. Key Market Drivers & Growth Opportunities of Motor
Table 39. Key Market Challenges & Risks of Motor
Table 40. Key Industry Trends of Motor
Table 41. Global Motor Market Size Forecast by Region (2026-2031) & (\$ millions)
Table 42. Global Motor Market Size Market Share Forecast by Region (2026-2031)
Table 43. Global Motor Market Size Forecast by Type (2026-2031) & (\$ millions)
Table 44. Global Motor Market Size Forecast by Application (2026-2031) & (\$ millions)
Table 45. ABB Details, Company Type, Motor Area Served and Its Competitors
Table 46. ABB Motor Product Offered
Table 47. ABB Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 48. ABB Main Business
Table 49. ABB Latest Developments
Table 50. Siemens Details, Company Type, Motor Area Served and Its Competitors
Table 51. Siemens Motor Product Offered
Table 52. Siemens Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 53. Siemens Main Business
Table 54. Siemens Latest Developments
Table 55. WEG Details, Company Type, Motor Area Served and Its Competitors
Table 56. WEG Motor Product Offered
Table 57. WEG Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 58. WEG Main Business
Table 59. WEG Latest Developments
Table 60. Regal Beloit Details, Company Type, Motor Area Served and Its Competitors
Table 61. Regal Beloit Motor Product Offered
Table 62. Regal Beloit Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 63. Regal Beloit Main Business
Table 64. Regal Beloit Latest Developments
Table 65. Nidec Details, Company Type, Motor Area Served and Its Competitors
Table 66. Nidec Motor Product Offered
Table 67. Nidec Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 68. Nidec Main Business
Table 69. Nidec Latest Developments
Table 70. GE Details, Company Type, Motor Area Served and Its Competitors
Table 71. GE Motor Product Offered
Table 72. GE Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 73. GE Main Business

Table 74. GE Latest Developments

Table 75. TMEIC Details, CompanyType, Motor Area Served and Its Competitors

Table 76. TMEIC Motor Product Offered

Table 77. TMEIC Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 78. TMEIC Main Business

Table 79. TMEIC Latest Developments

Table 80. SEVA-tec Details, CompanyType, Motor Area Served and Its Competitors

Table 81. SEVA-tec Motor Product Offered

Table 82. SEVA-tec Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 83. SEVA-tec Main Business

Table 84. SEVA-tec Latest Developments

Table 85. Wolong Details, CompanyType, Motor Area Served and Its Competitors

Table 86. Wolong Motor Product Offered

Table 87. Wolong Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 88. Wolong Main Business

Table 89. Wolong Latest Developments

Table 90. ANHUI WANNAN ELECTRIC MACHINE Details, CompanyType, Motor Area Served and Its Competitors

Table 91. ANHUI WANNAN ELECTRIC MACHINE Motor Product Offered

Table 92. ANHUI WANNAN ELECTRIC MACHINE Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 93. ANHUI WANNAN ELECTRIC MACHINE Main Business

Table 94. ANHUI WANNAN ELECTRIC MACHINE Latest Developments

Table 95. Jiamusi Electric Machine Details, CompanyType, Motor Area Served and Its Competitors

Table 96. Jiamusi Electric Machine Motor Product Offered

Table 97. Jiamusi Electric Machine Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 98. Jiamusi Electric Machine Main Business

Table 99. Jiamusi Electric Machine Latest Developments

Table 100. Shanghai Electric Machinery Details, CompanyType, Motor Area Served and Its Competitors

Table 101. Shanghai Electric Machinery Motor Product Offered

Table 102. Shanghai Electric Machinery Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 103. Shanghai Electric Machinery Main Business

Table 104. Shanghai Electric Machinery Latest Developments

Table 105. Jiangsu dazhong Electromotor Details, CompanyType, Motor Area Served and Its Competitors

Table 106. Jiangsu dazhong Electromotor Motor Product Offered

Table 107. Jiangsu dazhong Electromotor Motor Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 108. Jiangsu dazhong Electromotor Main Business

Table 109. Jiangsu dazhong Electromotor Latest Developments

LIST OFFIGURES

Figure 1. Motor Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Motor Market Size Growth Rate (2020-2031) (\$ millions)

Figure 6. Motor Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 7. Motor Sales Market Share by Country/Region (2024)

Figure 8. Motor Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 9. Global Motor Market Size Market Share byType in 2024

Figure 10. Motor in Industrial Machinery

Figure 11. Global Motor Market: Industrial Machinery (2020-2025) & (\$ millions)

Figure 12. Motor in Automobile

Figure 13. Global Motor Market: Automobile (2020-2025) & (\$ millions)

Figure 14. Motor in HVAC

Figure 15. Global Motor Market: HVAC (2020-2025) & (\$ millions)

Figure 16. Motor in Aviation andTransportation

Figure 17. Global Motor Market: Aviation andTransportation (2020-2025) & (\$ millions)

Figure 18. Motor in Home Appliance

Figure 19. Global Motor Market: Home Appliance (2020-2025) & (\$ millions)

Figure 20. Motor in Others

Figure 21. Global Motor Market: Others (2020-2025) & (\$ millions)

Figure 22. Global Motor Market Size Market Share by Application in 2024

Figure 23. Global Motor Revenue Market Share by Player in 2024

Figure 24. Global Motor Market Size Market Share by Region (2020-2025)

Figure 25. Americas Motor Market Size 2020-2025 (\$ millions)

- Figure 26. APAC Motor Market Size 2020-2025 (\$ millions)
- Figure 27. Europe Motor Market Size 2020-2025 (\$ millions)
- Figure 28. Middle East & Africa Motor Market Size 2020-2025 (\$ millions)
- Figure 29. Americas Motor Value Market Share by Country in 2024
- Figure 30. United States Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 31. Canada Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 32. Mexico Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 33. Brazil Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 34. APAC Motor Market Size Market Share by Region in 2024
- Figure 35. APAC Motor Market Size Market Share byType (2020-2025)
- Figure 36. APAC Motor Market Size Market Share by Application (2020-2025)
- Figure 37. China Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 38. Japan Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 39. South Korea Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 40. Southeast Asia Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 41. India Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 42. Australia Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 43. Europe Motor Market Size Market Share by Country in 2024
- Figure 44. Europe Motor Market Size Market Share byType (2020-2025)
- Figure 45. Europe Motor Market Size Market Share by Application (2020-2025)
- Figure 46. Germany Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 47. France Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 48. UK Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 49. Italy Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 50. Russia Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 51. Middle East & Africa Motor Market Size Market Share by Region (2020-2025)
- Figure 52. Middle East & Africa Motor Market Size Market Share byType (2020-2025)
- Figure 53. Middle East & Africa Motor Market Size Market Share by Application (2020-2025)
- Figure 54. Egypt Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 55. South Africa Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 56. Israel Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 57. Turkey Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 58. GCC Countries Motor Market Size Growth 2020-2025 (\$ millions)
- Figure 59. Americas Motor Market Size 2026-2031 (\$ millions)
- Figure 60. APAC Motor Market Size 2026-2031 (\$ millions)
- Figure 61. Europe Motor Market Size 2026-2031 (\$ millions)
- Figure 62. Middle East & Africa Motor Market Size 2026-2031 (\$ millions)
- Figure 63. United States Motor Market Size 2026-2031 (\$ millions)

- Figure 64. Canada Motor Market Size 2026-2031 (\$ millions)
- Figure 65. Mexico Motor Market Size 2026-2031 (\$ millions)
- Figure 66. Brazil Motor Market Size 2026-2031 (\$ millions)
- Figure 67. China Motor Market Size 2026-2031 (\$ millions)
- Figure 68. Japan Motor Market Size 2026-2031 (\$ millions)
- Figure 69. Korea Motor Market Size 2026-2031 (\$ millions)
- Figure 70. Southeast Asia Motor Market Size 2026-2031 (\$ millions)
- Figure 71. India Motor Market Size 2026-2031 (\$ millions)
- Figure 72. Australia Motor Market Size 2026-2031 (\$ millions)
- Figure 73. Germany Motor Market Size 2026-2031 (\$ millions)
- Figure 74. France Motor Market Size 2026-2031 (\$ millions)
- Figure 75. UK Motor Market Size 2026-2031 (\$ millions)
- Figure 76. Italy Motor Market Size 2026-2031 (\$ millions)
- Figure 77. Russia Motor Market Size 2026-2031 (\$ millions)
- Figure 78. Egypt Motor Market Size 2026-2031 (\$ millions)
- Figure 79. South Africa Motor Market Size 2026-2031 (\$ millions)
- Figure 80. Israel Motor Market Size 2026-2031 (\$ millions)
- Figure 81. Turkey Motor Market Size 2026-2031 (\$ millions)
- Figure 82. Global Motor Market Size Market ShareForecast byType (2026-2031)
- Figure 83. Global Motor Market Size Market ShareForecast by Application (2026-2031)
- Figure 84. GCC Countries Motor Market Size 2026-2031 (\$ millions)

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