

Global Motor Magnet Wire Market Growth 2025-2031

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Abstracts

The global Motor Magnet Wire market size is predicted to grow from US\$ 11540 million in 2025 to US\$ 13300 million in 2031; it is expected to grow at a CAGR of 2.4% from 2025 to 2031.

Magnet wire is one of the main raw materials of motors and comes in three shapes: round wire, flat wire and strip. Globally, the core electromagnetic wire companies mainly include Superior Essex, Rea, Sumitomo Electric, Liljedahl, Fujikura, Hitachi, IRCE, Magnekon, Condumex, Elektrisola and Von Roll. Among them, the TOP5 companies share nearly 30%, and the market concentration is relatively scattered. In terms of consumption in different regions, Asia-Pacific occupies a leading position, accounting for more than 50%, followed by North America and Europe.

LP Information, Inc. (LPI) ' newest research report, the "Motor Magnet Wire Industry Forecast" looks at past sales and reviews total world Motor Magnet Wire sales in 2024, providing a comprehensive analysis by region and market sector of projected Motor Magnet Wire sales for 2025 through 2031. With Motor Magnet Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Motor Magnet Wire industry.

This Insight Report provides a comprehensive analysis of the global Motor Magnet Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Motor Magnet Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Motor Magnet Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Motor Magnet Wire and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Motor Magnet Wire.

This report presents a comprehensive overview, market shares, and growth opportunities of Motor Magnet Wire market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Copper Magnet Wire

Aluminum Magnet Wire

Segmentation by Application:

Industrial Motor

Automotive Motor

Home Appliance Motor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Superior Essex

Sumitomo Electric

Fujikura

Rea Magnet Wire Company

Liljedahl Group AB

Hitachi

IRCE S.p.A.

Magnekon

Condumex

Elektrisola

Alconex

Tongling Jingda Special Magnet Wire

Roshow Technology

Shenyang Hongyuan Magnet Wire

Zhejiang Grandwall Electric Science&Technology

Zhejiang Hongbo Technology

Gold Cup Electric Apparatus

Key Questions Addressed in this Report

What is the 10-year outlook for the global Motor Magnet Wire market?

What factors are driving Motor Magnet Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Motor Magnet Wire market opportunities vary by end market size?

How does Motor Magnet Wire break out by Type, by Application?

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