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Global Motor-direct Elevator Market Growth 2026-2032

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Abstracts

The global Motor-direct Elevator market size is predicted to grow from US$ 12420 million in 2025 to US$ 17020 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

A motor-direct elevator is a type of traction elevator where the hoisting machinery (motor and drive) is directly coupled to the elevator sheave, eliminating traditional geared transmissions or secondary machinery, improving energy efficiency, reducing noise, and enabling high-speed, smooth operation for modern residential, commercial, and high-rise buildings.

Upstream, the industry depends on suppliers of high-efficiency permanent-magnet synchronous motors, controllers, hoist ropes or belts, brake systems, inverters, and safety sensors; midstream manufacturers integrate these into motor-direct elevator systems, including cabins, guide rails, traction sheaves, and control panels, applying quality testing, vibration analysis, and energy-efficiency optimization; downstream, construction companies, building owners, and facility management firms install elevators for commercial and residential projects, while service providers offer maintenance, modernization, and IoT-based monitoring, with global OEMs also supplying retrofit kits for older elevators, and regulatory compliance with safety codes driving recurring demand.

Motor-direct elevator production combines precision manufacturing of gearless traction motors, rotor and stator assemblies, high-strength sheaves, and durable hoist ropes with assembly of cabins, safety brakes, and control electronics; key technologies include permanent-magnet synchronous motors, regenerative drives, variable-frequency inverters, vibration damping, IoT-enabled sensors for predictive maintenance, and advanced CAD/CAE modeling for structural integrity, while automated assembly lines, laser alignment systems, and rigorous dynamic load testing ensure safety,

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reliability, and compliance with EN 81, ASME A17.1, and local elevator codes, enabling both high-speed urban installations and customized low-rise or panoramic designs.

2024 Global Market Sales Volume:450,000 units.Average Global Market Price:USD 27,000/unit.Market Average Gross Profit Margin:35%.

United States market for Motor-direct Elevator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Motor-direct Elevator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Motor-direct Elevator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Motor-direct Elevator players cover Kone, Otis, Suzhou Fujita Elevator Co.,Ltd, Shanghai SANEI Elevator Co., Ltd., ThyssenKrupp, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Motor-direct Elevator Industry Forecast” looks at past sales and reviews total world Motor-direct Elevator sales in 2025, providing a comprehensive analysis by region and market sector of projected Motor-direct Elevator sales for 2026 through 2032. With Motor-direct Elevator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Motor-direct Elevator industry.

This Insight Report provides a comprehensive analysis of the global Motor-direct Elevator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Motor-direct Elevator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Motor-direct Elevator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Motor-direct Elevator and breaks down the forecast by

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Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Motor-direct Elevator.

This report presents a comprehensive overview, market shares, and growth opportunities of Motor-direct Elevator market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Low-Speed (<1.0 M/S)

Medium-Speed (1–3 M/S)

High-Speed (>3 M/S)

Segmentation by Application:

Commercial

Residential

Hospitals

Airports

Industrial

This report also splits the market by region:

Americas

United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kone

Otis

Suzhou Fujita Elevator Co.,Ltd

Shanghai SANEI Elevator Co., Ltd.

ThyssenKrupp

Mitsubishi

Hitachi

Torin Drive

HOSTING

Schindler

FUJITEC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Motor-direct Elevator market?

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What factors are driving Motor-direct Elevator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Motor-direct Elevator market opportunities vary by end market size?

How does Motor-direct Elevator break out by Type, by Application?

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