

Global Monoammonium Glycyrrhizinate Market Growth 2024-2030

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Abstracts

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Monoammonium Glycyrrhizinate (CAS 53956-04-0) is the pure derivative from glycyrrhetic acid, which is a natural material extracted from the licorice root (*Glycyrrhiza glabra*). MAG is known to be a natural sweetener, and considered to be a functional ingredient used to enhance a product's sweetness. It is commonly used in the food, pharmaceutical and nutraceutical industries.

The global Monoammonium Glycyrrhizinate market size is projected to grow from US\$ 77.6 million in 2024 to US\$ 121 million in 2030; it is expected to grow at a CAGR of 7.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Monoammonium Glycyrrhizinate Industry Forecast" looks at past sales and reviews total world Monoammonium Glycyrrhizinate sales in 2023, providing a comprehensive analysis by region and market sector of projected Monoammonium Glycyrrhizinate sales for 2024 through 2030. With Monoammonium Glycyrrhizinate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Monoammonium Glycyrrhizinate industry.

This Insight Report provides a comprehensive analysis of the global Monoammonium Glycyrrhizinate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Monoammonium Glycyrrhizinate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Monoammonium Glycyrrhizinate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Monoammonium Glycyrrhizinate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Monoammonium Glycyrrhizinate.

The core manufacturers of Monoammonium Glycyrrhizinate in the world include Jiangsu Tiansheng Pharmaceutical, Alps Pharmaceutical and Shaanxi Fujie Pharmaceutical. The top three companies have a market share of about 46 percent. China is the largest Monoammonium Glycyrrhizinate market in the world with a market share of about 74%, followed by Japan and North America with a market share of 15% and 4%, respectively. In terms of product type, Pharmaceutical Grade is the largest segment with approximately 49% market share. In terms of application, Pharmaceuticals is the largest downstream segment, accounting for approximately 49% of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of Monoammonium Glycyrrhizinate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pharmaceutical Grade

Food Grade

Others

Segmentation by Application:

Food & Beverages

Nutraceuticals

Pharmaceuticals

Cosmetics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VITAL-CHEM Zhuhai

Sabinsa

Alchem International

Shaanxi Fujie Pharmaceutical

MAFCO Worldwide

Alps Pharmaceutical

BGG World

Qingdao Taitong Pharmaceutical

Cokey

Jiangsu Tiansheng Pharmaceutical

Shaanxi Jintai Biological Engineering

Qinghai Lake Pharmaceutical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Monoammonium Glycyrrhizinate market?

What factors are driving Monoammonium Glycyrrhizinate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Monoammonium Glycyrrhizinate market opportunities vary by end market size?

How does Monoammonium Glycyrrhizinate break out by Type, by Application?

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