

# Global Monoammonium Glycyrrhizinate (MAG) Market Growth 2023-2029

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## Abstracts

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Monoammonium glycyrrhizinate (MAG) is the pure derivative from glycyrrhetic acid, which is a natural material extracted from the licorice root (*Glycyrrhiza glabra*). MAG is known to be a natural sweetener, and considered to be a functional ingredient used to enhance a product's sweetness. It is commonly used in the food, pharmaceutical and nutraceutical industries.

LPI (LP Information)' newest research report, the "Monoammonium Glycyrrhizinate (MAG) Industry Forecast" looks at past sales and reviews total world Monoammonium Glycyrrhizinate (MAG) sales in 2022, providing a comprehensive analysis by region and market sector of projected Monoammonium Glycyrrhizinate (MAG) sales for 2023 through 2029. With Monoammonium Glycyrrhizinate (MAG) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Monoammonium Glycyrrhizinate (MAG) industry.

This Insight Report provides a comprehensive analysis of the global Monoammonium Glycyrrhizinate (MAG) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Monoammonium Glycyrrhizinate (MAG) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Monoammonium Glycyrrhizinate (MAG) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Monoammonium Glycyrrhizinate (MAG) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Monoammonium Glycyrrhizinate (MAG).

The global Monoammonium Glycyrrhizinate (MAG) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Monoammonium Glycyrrhizinate (MAG) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Monoammonium Glycyrrhizinate (MAG) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Monoammonium Glycyrrhizinate (MAG) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Monoammonium Glycyrrhizinate (MAG) players cover Herbakraft, TOKIWA Phytochemical, Prinova, VITAL-CHEM Zhuhai Co., Ltd., Sabinsa, Alchem International Ltd, Ruitenberg BasIQs B.V., Shaanxi Fujie Pharmaceutical and MAFCO Worldwide, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Monoammonium Glycyrrhizinate (MAG) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Purity: 95%-98%

Purity: 98%-99%

Purity: 99%

### Segmentation by application

Food & Beverages

Nutraceuticals

Pharmaceuticals

Personal Care Products

Cosmetics

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Herbakraft

TOKIWA Phytochemical

Prinova

VITAL-CHEM Zhuhai Co., Ltd.

Sabinsa

Alchem International Ltd

Ruitenberg BasIQs B.V.

Shaanxi Fujie Pharmaceutical

MAFCO Worldwide

Qingdao Taitong Pharmaceutical

Cokey

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Monoammonium Glycyrrhizinate (MAG) market?

What factors are driving Monoammonium Glycyrrhizinate (MAG) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Monoammonium Glycyrrhizinate (MAG) market opportunities vary by end market size?

How does Monoammonium Glycyrrhizinate (MAG) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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