

Global Mono Propylene Glycol Market Growth 2023-2029

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Abstracts

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1, 2-Propanediol, commonly named propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with the consistency of syrup with formula $C_3H_8O_2$.

The primary outlet for 1, 2-propanediol is unsaturated polyester resins (UPRs), which are used in surface coatings and glass fiber-reinforced resins. The second-largest consumer is functional fluids such as deicing and antifreeze. 1, 2-Propanediol is also used in plasticizers and hydraulic brake fluids. Other uses are in non-ionic detergents and as a humectant in the pharmaceutical, cosmetics, animal foodstuffs and tobacco industries. It is also an excellent solvent and extractant.

LPI (LP Information)' newest research report, the "Mono Propylene Glycol Industry Forecast" looks at past sales and reviews total world Mono Propylene Glycol sales in 2022, providing a comprehensive analysis by region and market sector of projected Mono Propylene Glycol sales for 2023 through 2029. With Mono Propylene Glycol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Mono Propylene Glycol industry.

This Insight Report provides a comprehensive analysis of the global Mono Propylene Glycol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mono Propylene Glycol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mono Propylene Glycol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mono Propylene Glycol and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mono Propylene Glycol.

The global Mono Propylene Glycol market size is projected to grow from US\$ 4390.4 million in 2022 to US\$ 5714.8 million in 2029; it is expected to grow at a CAGR of 5714.8 from 2023 to 2029.

Global 1,2-Propanediol key players include Dow, Lyondell Basell, INEOS, BASF, ADM, etc. Global top five manufacturers hold a share over 60%.

EU is the largest market, with a share over 25%, followed by USA and China, both have a share over 35%.

In terms of product, Industrial Grade is the largest segment, with a share about 75%. And in terms of application, the largest application is Unsaturated Polyester Resins (UPR), followed by Cosmetics, Pharmaceuticals and Food, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Mono Propylene Glycol market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Pharmaceutical Grade

Food Grade

Technical Grade

Segmentation by application

Chemicals Industry

Pharmaceuticals Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Royal Dutch Shell

Dow Chemical

LuondellBasell Industries

Huntsman Corporation

Adeka

AGC Inc.

Repsol

Sadara Chemical Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Mono Propylene Glycol market?

What factors are driving Mono Propylene Glycol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mono Propylene Glycol market opportunities vary by end market size?

How does Mono Propylene Glycol break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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