

# Global Money Transfer Agencies Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Money transfer agencies provide remittance services to international migrants transferring money to their native countries. It consists of different channels such as banks, money transfer providers, and distributors of mobile networks. In addition, money transfers have increased significantly, owing to growth in companies associated with customers and individuals working overseas in recent years.

LPI (LP Information)' newest research report, the "Money Transfer Agencies Industry Forecast" looks at past sales and reviews total world Money Transfer Agencies sales in 2022, providing a comprehensive analysis by region and market sector of projected Money Transfer Agencies sales for 2023 through 2029. With Money Transfer Agencies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Money Transfer Agencies industry.

This Insight Report provides a comprehensive analysis of the global Money Transfer Agencies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Money Transfer Agencies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Money Transfer Agencies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Money Transfer Agencies and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Money Transfer Agencies.

The global Money Transfer Agencies market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Money Transfer Agencies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Money Transfer Agencies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Money Transfer Agencies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Money Transfer Agencies players cover Western Union Holdings Inc, TransferWise Ltd., Finabl, MoneyGram International, Inc, Ria Financial Services, Xoom Corporation, Remitly Inc., WorldRemit Ltd and SMALL WORLD FINANCIAL SERVICES, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Money Transfer Agencies market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Money Transfer

Currency Exchange

Segmentation by application

Individuals

## Business

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Western Union Holdings Inc

TransferWise Ltd.

Finabl

MoneyGram International, Inc

Ria Financial Services

Xoom Corporation

Remitly Inc.

WorldRemit Ltd

SMALL WORLD FINANCIAL SERVICES

Azimo Limited



## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Money Transfer Agencies Market Size 2018-2029
  - 2.1.2 Money Transfer Agencies Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Money Transfer Agencies Segment by Type
  - 2.2.1 Money Transfer
  - 2.2.2 Currency Exchange
- 2.3 Money Transfer Agencies Market Size by Type
  - 2.3.1 Money Transfer Agencies Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Money Transfer Agencies Market Size Market Share by Type (2018-2023)
- 2.4 Money Transfer Agencies Segment by Application
  - 2.4.1 Individuals
  - 2.4.2 Business
- 2.5 Money Transfer Agencies Market Size by Application
  - 2.5.1 Money Transfer Agencies Market Size CAGR by Application (2018 VS 2022 VS 2029)
  - 2.5.2 Global Money Transfer Agencies Market Size Market Share by Application (2018-2023)

### 3 MONEY TRANSFER AGENCIES MARKET SIZE BY PLAYER

- 3.1 Money Transfer Agencies Market Size Market Share by Players
  - 3.1.1 Global Money Transfer Agencies Revenue by Players (2018-2023)
  - 3.1.2 Global Money Transfer Agencies Revenue Market Share by Players (2018-2023)

3.2 Global Money Transfer Agencies Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## **4 MONEY TRANSFER AGENCIES BY REGIONS**

4.1 Money Transfer Agencies Market Size by Regions (2018-2023)

4.2 Americas Money Transfer Agencies Market Size Growth (2018-2023)

4.3 APAC Money Transfer Agencies Market Size Growth (2018-2023)

4.4 Europe Money Transfer Agencies Market Size Growth (2018-2023)

4.5 Middle East & Africa Money Transfer Agencies Market Size Growth (2018-2023)

## **5 AMERICAS**

5.1 Americas Money Transfer Agencies Market Size by Country (2018-2023)

5.2 Americas Money Transfer Agencies Market Size by Type (2018-2023)

5.3 Americas Money Transfer Agencies Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Money Transfer Agencies Market Size by Region (2018-2023)

6.2 APAC Money Transfer Agencies Market Size by Type (2018-2023)

6.3 APAC Money Transfer Agencies Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

- 7.1 Europe Money Transfer Agencies by Country (2018-2023)
- 7.2 Europe Money Transfer Agencies Market Size by Type (2018-2023)
- 7.3 Europe Money Transfer Agencies Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Money Transfer Agencies by Region (2018-2023)
- 8.2 Middle East & Africa Money Transfer Agencies Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Money Transfer Agencies Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL MONEY TRANSFER AGENCIES MARKET FORECAST**

- 10.1 Global Money Transfer Agencies Forecast by Regions (2024-2029)
  - 10.1.1 Global Money Transfer Agencies Forecast by Regions (2024-2029)
  - 10.1.2 Americas Money Transfer Agencies Forecast
  - 10.1.3 APAC Money Transfer Agencies Forecast
  - 10.1.4 Europe Money Transfer Agencies Forecast
  - 10.1.5 Middle East & Africa Money Transfer Agencies Forecast
- 10.2 Americas Money Transfer Agencies Forecast by Country (2024-2029)
  - 10.2.1 United States Money Transfer Agencies Market Forecast
  - 10.2.2 Canada Money Transfer Agencies Market Forecast
  - 10.2.3 Mexico Money Transfer Agencies Market Forecast



- 10.2.4 Brazil Money Transfer Agencies Market Forecast
- 10.3 APAC Money Transfer Agencies Forecast by Region (2024-2029)
  - 10.3.1 China Money Transfer Agencies Market Forecast
  - 10.3.2 Japan Money Transfer Agencies Market Forecast
  - 10.3.3 Korea Money Transfer Agencies Market Forecast
  - 10.3.4 Southeast Asia Money Transfer Agencies Market Forecast
  - 10.3.5 India Money Transfer Agencies Market Forecast
  - 10.3.6 Australia Money Transfer Agencies Market Forecast
- 10.4 Europe Money Transfer Agencies Forecast by Country (2024-2029)
  - 10.4.1 Germany Money Transfer Agencies Market Forecast
  - 10.4.2 France Money Transfer Agencies Market Forecast
  - 10.4.3 UK Money Transfer Agencies Market Forecast
  - 10.4.4 Italy Money Transfer Agencies Market Forecast
  - 10.4.5 Russia Money Transfer Agencies Market Forecast
- 10.5 Middle East & Africa Money Transfer Agencies Forecast by Region (2024-2029)
  - 10.5.1 Egypt Money Transfer Agencies Market Forecast
  - 10.5.2 South Africa Money Transfer Agencies Market Forecast
  - 10.5.3 Israel Money Transfer Agencies Market Forecast
  - 10.5.4 Turkey Money Transfer Agencies Market Forecast
  - 10.5.5 GCC Countries Money Transfer Agencies Market Forecast
- 10.6 Global Money Transfer Agencies Forecast by Type (2024-2029)
- 10.7 Global Money Transfer Agencies Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Western Union Holdings Inc
  - 11.1.1 Western Union Holdings Inc Company Information
  - 11.1.2 Western Union Holdings Inc Money Transfer Agencies Product Offered
  - 11.1.3 Western Union Holdings Inc Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)
  - 11.1.4 Western Union Holdings Inc Main Business Overview
  - 11.1.5 Western Union Holdings Inc Latest Developments
- 11.2 TransferWise Ltd.
  - 11.2.1 TransferWise Ltd. Company Information
  - 11.2.2 TransferWise Ltd. Money Transfer Agencies Product Offered
  - 11.2.3 TransferWise Ltd. Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)
  - 11.2.4 TransferWise Ltd. Main Business Overview
  - 11.2.5 TransferWise Ltd. Latest Developments

### 11.3 Finablr

#### 11.3.1 Finablr Company Information

#### 11.3.2 Finablr Money Transfer Agencies Product Offered

#### 11.3.3 Finablr Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

#### 11.3.4 Finablr Main Business Overview

#### 11.3.5 Finablr Latest Developments

### 11.4 MoneyGram International, Inc

#### 11.4.1 MoneyGram International, Inc Company Information

#### 11.4.2 MoneyGram International, Inc Money Transfer Agencies Product Offered

#### 11.4.3 MoneyGram International, Inc Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

#### 11.4.4 MoneyGram International, Inc Main Business Overview

#### 11.4.5 MoneyGram International, Inc Latest Developments

### 11.5 Ria Financial Services

#### 11.5.1 Ria Financial Services Company Information

#### 11.5.2 Ria Financial Services Money Transfer Agencies Product Offered

#### 11.5.3 Ria Financial Services Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

#### 11.5.4 Ria Financial Services Main Business Overview

#### 11.5.5 Ria Financial Services Latest Developments

### 11.6 Xoom Corporation

#### 11.6.1 Xoom Corporation Company Information

#### 11.6.2 Xoom Corporation Money Transfer Agencies Product Offered

#### 11.6.3 Xoom Corporation Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

#### 11.6.4 Xoom Corporation Main Business Overview

#### 11.6.5 Xoom Corporation Latest Developments

### 11.7 Remitly Inc.

#### 11.7.1 Remitly Inc. Company Information

#### 11.7.2 Remitly Inc. Money Transfer Agencies Product Offered

#### 11.7.3 Remitly Inc. Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

#### 11.7.4 Remitly Inc. Main Business Overview

#### 11.7.5 Remitly Inc. Latest Developments

### 11.8 WorldRemit Ltd

#### 11.8.1 WorldRemit Ltd Company Information

#### 11.8.2 WorldRemit Ltd Money Transfer Agencies Product Offered

#### 11.8.3 WorldRemit Ltd Money Transfer Agencies Revenue, Gross Margin and Market

## Share (2018-2023)

11.8.4 WorldRemit Ltd Main Business Overview

11.8.5 WorldRemit Ltd Latest Developments

## 11.9 SMALL WORLD FINANCIAL SERVICES

11.9.1 SMALL WORLD FINANCIAL SERVICES Company Information

11.9.2 SMALL WORLD FINANCIAL SERVICES Money Transfer Agencies Product Offered

11.9.3 SMALL WORLD FINANCIAL SERVICES Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 SMALL WORLD FINANCIAL SERVICES Main Business Overview

11.9.5 SMALL WORLD FINANCIAL SERVICES Latest Developments

## 11.10 Azimo Limited

11.10.1 Azimo Limited Company Information

11.10.2 Azimo Limited Money Transfer Agencies Product Offered

11.10.3 Azimo Limited Money Transfer Agencies Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Azimo Limited Main Business Overview

11.10.5 Azimo Limited Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Money Transfer Agencies Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Money Transfer

Table 3. Major Players of Currency Exchange

Table 4. Money Transfer Agencies Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Money Transfer Agencies Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Table 7. Money Transfer Agencies Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Money Transfer Agencies Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Table 10. Global Money Transfer Agencies Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Money Transfer Agencies Revenue Market Share by Player (2018-2023)

Table 12. Money Transfer Agencies Key Players Head office and Products Offered

Table 13. Money Transfer Agencies Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Money Transfer Agencies Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Money Transfer Agencies Market Size Market Share by Regions (2018-2023)

Table 18. Global Money Transfer Agencies Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Money Transfer Agencies Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Money Transfer Agencies Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Money Transfer Agencies Market Size Market Share by Country (2018-2023)

Table 22. Americas Money Transfer Agencies Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Table 24. Americas Money Transfer Agencies Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Table 26. APAC Money Transfer Agencies Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Money Transfer Agencies Market Size Market Share by Region (2018-2023)

Table 28. APAC Money Transfer Agencies Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Table 30. APAC Money Transfer Agencies Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Table 32. Europe Money Transfer Agencies Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Money Transfer Agencies Market Size Market Share by Country (2018-2023)

Table 34. Europe Money Transfer Agencies Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Table 36. Europe Money Transfer Agencies Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Money Transfer Agencies Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Money Transfer Agencies Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Money Transfer Agencies Market Size by Type

(2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Money Transfer Agencies Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Money Transfer Agencies

Table 45. Key Market Challenges & Risks of Money Transfer Agencies

Table 46. Key Industry Trends of Money Transfer Agencies

Table 47. Global Money Transfer Agencies Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Money Transfer Agencies Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Money Transfer Agencies Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Money Transfer Agencies Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Western Union Holdings Inc Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 52. Western Union Holdings Inc Money Transfer Agencies Product Offered

Table 53. Western Union Holdings Inc Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Western Union Holdings Inc Main Business

Table 55. Western Union Holdings Inc Latest Developments

Table 56. TransferWise Ltd. Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 57. TransferWise Ltd. Money Transfer Agencies Product Offered

Table 58. TransferWise Ltd. Main Business

Table 59. TransferWise Ltd. Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. TransferWise Ltd. Latest Developments

Table 61. Finablr Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 62. Finablr Money Transfer Agencies Product Offered

Table 63. Finablr Main Business

Table 64. Finablr Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. Finablr Latest Developments



Table 66. MoneyGram International, Inc Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 67. MoneyGram International, Inc Money Transfer Agencies Product Offered

Table 68. MoneyGram International, Inc Main Business

Table 69. MoneyGram International, Inc Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. MoneyGram International, Inc Latest Developments

Table 71. Ria Financial Services Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 72. Ria Financial Services Money Transfer Agencies Product Offered

Table 73. Ria Financial Services Main Business

Table 74. Ria Financial Services Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Ria Financial Services Latest Developments

Table 76. Xoom Corporation Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 77. Xoom Corporation Money Transfer Agencies Product Offered

Table 78. Xoom Corporation Main Business

Table 79. Xoom Corporation Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Xoom Corporation Latest Developments

Table 81. Remitly Inc. Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 82. Remitly Inc. Money Transfer Agencies Product Offered

Table 83. Remitly Inc. Main Business

Table 84. Remitly Inc. Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Remitly Inc. Latest Developments

Table 86. WorldRemit Ltd Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 87. WorldRemit Ltd Money Transfer Agencies Product Offered

Table 88. WorldRemit Ltd Main Business

Table 89. WorldRemit Ltd Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. WorldRemit Ltd Latest Developments

Table 91. SMALL WORLD FINANCIAL SERVICES Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 92. SMALL WORLD FINANCIAL SERVICES Money Transfer Agencies Product Offered

Table 93. SMALL WORLD FINANCIAL SERVICES Main Business

Table 94. SMALL WORLD FINANCIAL SERVICES Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. SMALL WORLD FINANCIAL SERVICES Latest Developments

Table 96. Azimo Limited Details, Company Type, Money Transfer Agencies Area Served and Its Competitors

Table 97. Azimo Limited Money Transfer Agencies Product Offered

Table 98. Azimo Limited Main Business

Table 99. Azimo Limited Money Transfer Agencies Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Azimo Limited Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Money Transfer Agencies Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Money Transfer Agencies Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Money Transfer Agencies Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Money Transfer Agencies Sales Market Share by Country/Region (2022)

Figure 8. Money Transfer Agencies Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Money Transfer Agencies Market Size Market Share by Type in 2022

Figure 10. Money Transfer Agencies in Individuals

Figure 11. Global Money Transfer Agencies Market: Individuals (2018-2023) & (\$ Millions)

Figure 12. Money Transfer Agencies in Business

Figure 13. Global Money Transfer Agencies Market: Business (2018-2023) & (\$ Millions)

Figure 14. Global Money Transfer Agencies Market Size Market Share by Application in 2022

Figure 15. Global Money Transfer Agencies Revenue Market Share by Player in 2022

Figure 16. Global Money Transfer Agencies Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Money Transfer Agencies Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Money Transfer Agencies Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Money Transfer Agencies Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Money Transfer Agencies Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Money Transfer Agencies Value Market Share by Country in 2022

Figure 22. United States Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Money Transfer Agencies Market Size Market Share by Region in 2022

Figure 27. APAC Money Transfer Agencies Market Size Market Share by Type in 2022

Figure 28. APAC Money Transfer Agencies Market Size Market Share by Application in 2022

Figure 29. China Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Money Transfer Agencies Market Size Market Share by Country in 2022

Figure 36. Europe Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Figure 37. Europe Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Figure 38. Germany Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Money Transfer Agencies Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Money Transfer Agencies Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Money Transfer Agencies Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Money Transfer Agencies Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Money Transfer Agencies Market Size 2024-2029 (\$ Millions)

- Figure 52. APAC Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 53. Europe Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 54. Middle East & Africa Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 55. United States Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 56. Canada Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 57. Mexico Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 58. Brazil Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 59. China Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 60. Japan Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 61. Korea Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 62. Southeast Asia Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 63. India Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 64. Australia Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 65. Germany Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 66. France Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 69. Russia Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Money Transfer Agencies Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Money Transfer Agencies Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Money Transfer Agencies Market Size Market Share Forecast by Application (2024-2029)

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