

# Global Modular Multilevel Converters (MMC) Static Synchronous Compensator Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Modular Multilevel Converters (MMC) Static Synchronous Compensator market size is predicted to grow from US\$ 385 million in 2025 to US\$ 587 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

Modular Multilevel Converters (MMC) Static Synchronous Compensator (STATCOM) is an advanced type of Static Synchronous Compensator that uses the Modular Multilevel Converter (MMC) topology. This combination provides a highly efficient and scalable solution for reactive power compensation and voltage stabilization in electrical power systems.

United States market for Modular Multilevel Converters (MMC) Static Synchronous Compensator is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Modular Multilevel Converters (MMC) Static Synchronous Compensator is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Modular Multilevel Converters (MMC) Static Synchronous Compensator is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Modular Multilevel Converters (MMC) Static Synchronous Compensator players cover Hitachi Energy, Siemens Energy, GE Vernova, Toshiba, Hyosung Heavy Industries, etc. In terms of revenue, the global two largest companies occupied for a

share nearly % in 2025.

LPI (LP Information)' newest research report, the “Modular Multilevel Converters (MMC) Static Synchronous Compensator Industry Forecast” looks at past sales and reviews total world Modular Multilevel Converters (MMC) Static Synchronous Compensator sales in 2025, providing a comprehensive analysis by region and market sector of projected Modular Multilevel Converters (MMC) Static Synchronous Compensator sales for 2026 through 2032. With Modular Multilevel Converters (MMC) Static Synchronous Compensator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Modular Multilevel Converters (MMC) Static Synchronous Compensator industry.

This Insight Report provides a comprehensive analysis of the global Modular Multilevel Converters (MMC) Static Synchronous Compensator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Modular Multilevel Converters (MMC) Static Synchronous Compensator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Modular Multilevel Converters (MMC) Static Synchronous Compensator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Modular Multilevel Converters (MMC) Static Synchronous Compensator and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Modular Multilevel Converters (MMC) Static Synchronous Compensator.

This report presents a comprehensive overview, market shares, and growth opportunities of Modular Multilevel Converters (MMC) Static Synchronous Compensator market by product type, application, key players and key regions and countries.

### **Segmentation by Type:**

Full Bridge Type

Half Bridge Type

Others

**Segmentation by Application:**

Renewable Energy

Electric Utilities

Industrial & Manufacturing

Others

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Energy

Siemens Energy

GE Vernova

Toshiba

Hyosung Heavy Industries

Mitsubishi Electric

Nided Industrial Solutions

NARI Technology

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