

Global Modular Multilevel Converters (MMC) STATCOM Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Modular Multilevel Converters (MMC) STATCOM market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Modular Multilevel Converters (MMC) STATCOM is a type of Static Synchronous Compensator (STATCOM) that uses the modular multilevel converter (MMC) topology to provide dynamic reactive power compensation in electrical power systems. The MMC STATCOM is designed to enhance the stability and quality of the power grid by controlling the voltage and reactive power flow with high precision and fast response times.

United States market for Modular Multilevel Converters (MMC) STATCOM is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Modular Multilevel Converters (MMC) STATCOM is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Modular Multilevel Converters (MMC) STATCOM is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Modular Multilevel Converters (MMC) STATCOM players cover Hitachi Energy, Siemens Energy, GE Vernova, Toshiba, Hyosung Heavy Industries, etc. In

terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Modular Multilevel Converters (MMC) STATCOM Industry Forecast” looks at past sales and reviews total world Modular Multilevel Converters (MMC) STATCOM sales in 2025, providing a comprehensive analysis by region and market sector of projected Modular Multilevel Converters (MMC) STATCOM sales for 2026 through 2032. With Modular Multilevel Converters (MMC) STATCOM sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Modular Multilevel Converters (MMC) STATCOM industry.

This Insight Report provides a comprehensive analysis of the global Modular Multilevel Converters (MMC) STATCOM landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Modular Multilevel Converters (MMC) STATCOM portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Modular Multilevel Converters (MMC) STATCOM market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Modular Multilevel Converters (MMC) STATCOM and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Modular Multilevel Converters (MMC) STATCOM.

This report presents a comprehensive overview, market shares, and growth opportunities of Modular Multilevel Converters (MMC) STATCOM market by product type, application, key players and key regions and countries.

Segmentation by Type:

Full Bridge Type

Half Bridge Type

Others

Segmentation by Application:

Renewable Energy

Electric Utilities

Industrial & Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Energy

Siemens Energy

GE Vernova

Toshiba

Hyosung Heavy Industries

Mitsubishi Electric

Nided Industrial Solutions

NARI Technology

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