

Global Modular Building Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Modular Building market size was valued at US\$ 112520 million in 2023. With growing demand in downstream market, the Modular Building is forecast to a readjusted size of US\$ 160310 million by 2030 with a CAGR of 5.2% during review period.

The research report highlights the growth potential of the global Modular Building market. Modular Building are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Modular Building. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Modular Building market.

The Modular Building industry can be broken down into several segments, Commercial Building, Industrial Building, etc. Modular buildings and modular homes are prefabricated buildings or houses that consist of repeated sections called modules. 'Modular' is a construction method that involves constructing sections away from the building site, then delivering them to the intended site. Installation of the prefabricated sections is completed on site. Prefabricated sections are sometimes placed using a crane. The modules can be placed side-by-side, end-to-end, or stacked, allowing a variety of configurations and styles.

Modular buildings have many advantages over traditional buildings. First of all, the production of modular building units is completed in the factory, during which it will not

be affected by the weather, and the probability of worker injuries is greatly reduced. Second, the life cycle cost of modular buildings is low. Finally, the modular building has a high degree of flexibility, and it can be flexibly modified even if customer needs change.

Modular buildings are widely used in homes, businesses and industries. Among them, the most widely used in the residential field, accounting for 62% of the total market. Followed by Commercial and industries, accounting for 31% and 5.9% of the total market, respectively.

The market for modular buildings is mainly concentrated in North America and Europe, accounting for 43% and 29.% of the total market in 2019, followed by Asia Pacific. Due to China's consumption habits, the consumption of modular buildings is relatively small, but China is a very promising market. In the future, where the advantages of modular buildings are increasingly prominent, the market share will be further increased.

Key Features:

The report on Modular Building market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Modular Building market. It may include historical data, market segmentation by Type (e.g., Stationary Tiny House, Mobile Tiny House), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Modular Building market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Modular Building market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Modular Building industry. This include

advancements in Modular Building technology, Modular Building new entrants, Modular Building new investment, and other innovations that are shaping the future of Modular Building.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Modular Building market. It includes factors influencing customer ' purchasing decisions, preferences for Modular Building product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Modular Building market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Modular Building market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Modular Building market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Modular Building industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Modular Building market.

Market Segmentation:

Modular Building market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Stationary Tiny House

Mobile Tiny House

Segmentation by application

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ALHO Systembau GmbH

Atco

Skyline Champion Corporation

Horizon North Logistics

Cavco Industries, Inc

Clayton Homes

Daiwa House

Portakabin

Seikisui House

Vinci

Red Sea Housing

Fleetwood Australia

Kleusberg

Laing O'rouke

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