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Global Modified PET Market Growth 2026-2032

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Abstracts

The global Modified PET market size is predicted to grow from US$ 6178 million in 2025 to US$ 9577 million in 2032; it is expected to grow at a CAGR of 6.6% from 2026 to 2032.

In 2024, global modified PET production reached approximately 2,583 K tons, with an average global market price of around US$ 2,318/ton.

Modified PET is a family of PET-based engineering compounds in which base PET resin is industrially compounded with functional additives and reinforcements (for example, glass fiber, mineral fillers, impact modifiers, heat-stabilizers, flame-retardants, lubricants and conductive/thermally-filled additives) to obtain improved mechanical, thermal, dimensional-stability and processing properties for technical applications. Upstream for modified PET includes PET base resin plus feedstocks such as glass fiber, talc/MC fillers, stabilizers and specialty additives. Downstream, modified PET is supplied as pellets or long-fibre/long-glass compounded profiles for automotive structural/under-the-hood parts, electrical/electronics housings and connectors, appliance/consumer heat-resistant parts, industrial pump/valve components and specialty film/packaging niches. Typical industrial compounding/extrusion lines for engineering compounds (depending on screw size, shift pattern and uptime) commonly range roughly 3,000–6,000 tons/year per line at commercial factories. Modified PET products typically have gross margins of 10% to 25%.

United States market for Modified PET is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Modified PET is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Modified PET is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Modified PET players cover Covestro, SABIC, Mitsubishi Chemical Group, BASF, Lotte Chemical, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Modified PET Industry Forecast” looks at past sales and reviews total world Modified PET sales in 2025, providing a comprehensive analysis by region and market sector of projected Modified PET sales for 2026 through 2032. With Modified PET sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Modified PET industry.

This Insight Report provides a comprehensive analysis of the global Modified PET landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Modified PET portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Modified PET market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Modified PET and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Modified PET.

This report presents a comprehensive overview, market shares, and growth opportunities of Modified PET market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

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Glass Fiber Reinforced PET

Flame Retardant PET

PET Alloys

Other

Segmentation by Application:

Automotive

Electronics

Home Appliances

Industrial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Covestro

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SABIC

Mitsubishi Chemical Group

BASF

Lotte Chemical

Trinseo

Avient

CHIMEI

Samyang Kasei

DSM

Lanxess

Celanese

Kingfa

PRET

KUMHO-SUNNY

Key Questions Addressed in this Report

What is the 10-year outlook for the global Modified PET market?

What factors are driving Modified PET market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

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How do Modified PET market opportunities vary by end market size?

How does Modified PET break out by Type, by Application?

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