

# Global Modified Bitumen Roofing System Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Modified Bitumen (MB) roofing is an asphalt-based, close cousin of the Built-up-Roof (BUR) designed for buildings with low-slope or flat roof structures. Modified bitumen roofing originated in Europe in the mid 1960's and have been used successfully in the United States and Canada since approximately 1975. Modified Bitumen Membranes are designed to withstand harsh exposure to extreme environmental elements. In our report, modified bitumen roofing have two types which include Atactic Polypropylene (APP) type and Styrene Butadiene Styrene (SBS) type.

LPI (LP Information)' newest research report, the "Modified Bitumen Roofing System Industry Forecast" looks at past sales and reviews total world Modified Bitumen Roofing System sales in 2022, providing a comprehensive analysis by region and market sector of projected Modified Bitumen Roofing System sales for 2023 through 2029. With Modified Bitumen Roofing System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Modified Bitumen Roofing System industry.

This Insight Report provides a comprehensive analysis of the global Modified Bitumen Roofing System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Modified Bitumen Roofing System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Modified Bitumen Roofing System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Modified Bitumen Roofing System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Modified Bitumen Roofing System.

The global Modified Bitumen Roofing System market size is projected to grow from US\$ 8751.4 million in 2022 to US\$ 12640 million in 2029; it is expected to grow at a CAGR of 5.4% from 2023 to 2029.

Global Modified Bitumen (MB) Roofing key players include Oriental Yuhong, Soprema Group, Hongyuan Waterproof, GAF, Sika, etc. Global top five manufacturers hold a share about 25%.

Asia-Pacific is the largest market, with a share about 35%, followed by Europe and North America, having a total share about 50 percent.

In terms of product, SBS Type is the largest segment, with a share about 75%. And in terms of application, the largest application is Non-Residential, followed by Residential.

This report presents a comprehensive overview, market shares, and growth opportunities of Modified Bitumen Roofing System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

SBS Modified Bitumen Roofing System

APP Modified Bitumen Roofing System

Segmentation by application

Commercial Building

## Industrial Building

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Johns Manville

Firestone Building Products Company, LLC

GAF Materials Corporation

CSR Roofing Contractors Inc.

Henry Company LLC

Tremco Roofing

IKO Industries Ltd

Nations Roof LLC

Siplast

Best Roofing

Global Roofing Group

Guy Roofing Inc

Baker Roofing Company

Chaffee Industrial Roofing

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