

Global Mobile Phone Insurance Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Mobile Phone Insurance Service market size is predicted to grow from US\$ 34750 million in 2025 to US\$ 62110 million in 2032; it is expected to grow at a CAGR of 8.8% from 2026 to 2032.

Mobile Phone Insurance Service is a type of insurance policy specifically designed to protect smartphones from economic losses due to accidental damage, loss, or theft. This type of insurance covers a wide range of mishaps, including but not limited to cracked screens, hardware damage, theft, loss, and damage caused by water or other liquids, as well as fire and other unforeseen circumstances. By purchasing Mobile Phone Insurance Service, users can obtain corresponding compensation or repair services in the event that their phone suffers from any of the aforementioned unfortunate incidents, thereby effectively reducing the economic burden and inconvenience caused by phone damage or loss.

Mobile Phone Insurance Service can be purchased through various channels, such as insurance companies, e-commerce platforms, or smartphone manufacturers. Users can select different coverage plans based on their own needs. Typically, insurance companies offer a range of services, including repair services, data recovery support, and a certain number of free repairs, to comprehensively safeguard users' phone security.

The Mobile Phone Insurance Service market has shown rapid growth in recent years. With the rapid development of the smartphone manufacturing industry, smartphones have become an indispensable part of people's daily lives, and their prices have gradually increased, with repair costs being equally high. Consequently, more and more users are beginning to pay attention to and purchase Mobile Phone Insurance Service.

Globally, North America is the largest market for Mobile Phone Insurance Service, occupying a significant share of the market. In the Asian market, especially in China, due to its huge population base and rapidly increasing smartphone penetration rate, the Mobile Phone Insurance Service market has also demonstrated tremendous development potential.

In China, the Mobile Phone Insurance Service market is in a stage of rapid development, with the market size continuously expanding and user penetration rates gradually increasing. Major insurance companies and emerging technology companies have ventured into this field, continuously innovating product designs and service models to meet the needs of different user groups. Furthermore, with the acceleration of the commercialization of 5G networks and the faster replacement of smartphones, the demand for Mobile Phone Insurance Service is expected to grow further.

In the future, with the application of emerging technologies such as big data and artificial intelligence, Mobile Phone Insurance Service products will become more personalized and customized, providing users with more convenient and comprehensive coverage options. Meanwhile, competition in the market will intensify, requiring companies to continuously improve their service quality to win over more users.

United States market for Mobile Phone Insurance Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Mobile Phone Insurance Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Mobile Phone Insurance Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Mobile Phone Insurance Service players cover AIG, Apple, AXA, Asurion, Assurant, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Mobile Phone Insurance Service Industry Forecast" looks at past sales and reviews total world Mobile Phone Insurance Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Mobile Phone Insurance Service sales for 2026 through 2032. With Mobile

Phone Insurance Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Mobile Phone Insurance Service industry.

This Insight Report provides a comprehensive analysis of the global Mobile Phone Insurance Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Mobile Phone Insurance Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mobile Phone Insurance Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mobile Phone Insurance Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mobile Phone Insurance Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Mobile Phone Insurance Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Physical Damage

Theft & Loss

Others

Segmentation by Application:

Wireless Carrier

Mobile Phone Operators

Third-party Insurance Companies

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AIG

Apple

AXA

Asurion

Assurant

Hollard Group

Chubb (ACE)

SoftBank

Allianz Insurance

AmTrust

China Ping An

Zhongan Online

The report requires updating with new data and is sent in 48 hours after order is placed.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Mobile Phone Insurance Service Market Size (2021-2032)

- 2.1.2 Mobile Phone Insurance Service Market Size CAGR by Region (2021 VS 2025 VS 2032)

- 2.1.3 World Current & Future Analysis for Mobile Phone Insurance Service by Country/Region (2021, 2025 & 2032)

2.2 Mobile Phone Insurance Service Segment by Type

- 2.2.1 Physical Damage

- 2.2.2 Theft & Loss

- 2.2.3 Others

- 2.2.4 Mobile Phone Insurance Service Market Size by Type

- 2.2.4.1 Mobile Phone Insurance Service Market Size CAGR by Type (2021 VS 2025 VS 2032)

- 2.2.4.2 Global Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)

2.3 Mobile Phone Insurance Service Segment by Application

- 2.3.1 Wireless Carrier

- 2.3.2 Mobile Phone Operators

- 2.3.3 Third-party Insurance Companies

- 2.3.4 Mobile Phone Insurance Service Market Size by Application

- 2.3.4.1 Mobile Phone Insurance Service Market Size CAGR by Application (2021 VS 2025 VS 2032)

- 2.3.4.2 Global Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)

3 MOBILE PHONE INSURANCE SERVICE MARKET SIZE BY PLAYER

3.1 Mobile Phone Insurance Service Market Size Market Share by Player

3.1.1 Global Mobile Phone Insurance Service Revenue by Player (2021-2026)

3.1.2 Global Mobile Phone Insurance Service Revenue Market Share by Player (2021-2026)

3.2 Global Mobile Phone Insurance Service Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 MOBILE PHONE INSURANCE SERVICE BY REGION

4.1 Mobile Phone Insurance Service Market Size by Region (2021-2026)

4.2 Global Mobile Phone Insurance Service Annual Revenue by Country/Region (2021-2026)

4.3 Americas Mobile Phone Insurance Service Market Size Growth (2021-2026)

4.4 APAC Mobile Phone Insurance Service Market Size Growth (2021-2026)

4.5 Europe Mobile Phone Insurance Service Market Size Growth (2021-2026)

4.6 Middle East & Africa Mobile Phone Insurance Service Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Mobile Phone Insurance Service Market Size by Country (2021-2026)

5.2 Americas Mobile Phone Insurance Service Market Size by Type (2021-2026)

5.3 Americas Mobile Phone Insurance Service Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Mobile Phone Insurance Service Market Size by Region (2021-2026)

- 6.2 APAC Mobile Phone Insurance Service Market Size by Type (2021-2026)
- 6.3 APAC Mobile Phone Insurance Service Market Size by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Mobile Phone Insurance Service Market Size by Country (2021-2026)
- 7.2 Europe Mobile Phone Insurance Service Market Size by Type (2021-2026)
- 7.3 Europe Mobile Phone Insurance Service Market Size by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Mobile Phone Insurance Service by Region (2021-2026)
- 8.2 Middle East & Africa Mobile Phone Insurance Service Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Mobile Phone Insurance Service Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL MOBILE PHONE INSURANCE SERVICE MARKET FORECAST

- 10.1 Global Mobile Phone Insurance Service Forecast by Region (2027-2032)
 - 10.1.1 Global Mobile Phone Insurance Service Forecast by Region (2027-2032)
 - 10.1.2 Americas Mobile Phone Insurance Service Forecast
 - 10.1.3 APAC Mobile Phone Insurance Service Forecast
 - 10.1.4 Europe Mobile Phone Insurance Service Forecast
 - 10.1.5 Middle East & Africa Mobile Phone Insurance Service Forecast
- 10.2 Americas Mobile Phone Insurance Service Forecast by Country (2027-2032)
 - 10.2.1 United States Market Mobile Phone Insurance Service Forecast
 - 10.2.2 Canada Market Mobile Phone Insurance Service Forecast
 - 10.2.3 Mexico Market Mobile Phone Insurance Service Forecast
 - 10.2.4 Brazil Market Mobile Phone Insurance Service Forecast
- 10.3 APAC Mobile Phone Insurance Service Forecast by Region (2027-2032)
 - 10.3.1 China Mobile Phone Insurance Service Market Forecast
 - 10.3.2 Japan Market Mobile Phone Insurance Service Forecast
 - 10.3.3 Korea Market Mobile Phone Insurance Service Forecast
 - 10.3.4 Southeast Asia Market Mobile Phone Insurance Service Forecast
 - 10.3.5 India Market Mobile Phone Insurance Service Forecast
 - 10.3.6 Australia Market Mobile Phone Insurance Service Forecast
- 10.4 Europe Mobile Phone Insurance Service Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Mobile Phone Insurance Service Forecast
 - 10.4.2 France Market Mobile Phone Insurance Service Forecast
 - 10.4.3 UK Market Mobile Phone Insurance Service Forecast
 - 10.4.4 Italy Market Mobile Phone Insurance Service Forecast
 - 10.4.5 Russia Market Mobile Phone Insurance Service Forecast
- 10.5 Middle East & Africa Mobile Phone Insurance Service Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Mobile Phone Insurance Service Forecast
 - 10.5.2 South Africa Market Mobile Phone Insurance Service Forecast
 - 10.5.3 Israel Market Mobile Phone Insurance Service Forecast
 - 10.5.4 Turkey Market Mobile Phone Insurance Service Forecast
- 10.6 Global Mobile Phone Insurance Service Forecast by Type (2027-2032)
- 10.7 Global Mobile Phone Insurance Service Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Mobile Phone Insurance Service Forecast

11 KEY PLAYERS ANALYSIS

11.1 AIG

- 11.1.1 AIG Company Information
- 11.1.2 AIG Mobile Phone Insurance Service Product Offered
- 11.1.3 AIG Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
- 11.1.4 AIG Main Business Overview
- 11.1.5 AIG Latest Developments
- 11.2 Apple
 - 11.2.1 Apple Company Information
 - 11.2.2 Apple Mobile Phone Insurance Service Product Offered
 - 11.2.3 Apple Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Apple Main Business Overview
 - 11.2.5 Apple Latest Developments
- 11.3 AXA
 - 11.3.1 AXA Company Information
 - 11.3.2 AXA Mobile Phone Insurance Service Product Offered
 - 11.3.3 AXA Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 AXA Main Business Overview
 - 11.3.5 AXA Latest Developments
- 11.4 Asurion
 - 11.4.1 Asurion Company Information
 - 11.4.2 Asurion Mobile Phone Insurance Service Product Offered
 - 11.4.3 Asurion Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.4.4 Asurion Main Business Overview
 - 11.4.5 Asurion Latest Developments
- 11.5 Assurant
 - 11.5.1 Assurant Company Information
 - 11.5.2 Assurant Mobile Phone Insurance Service Product Offered
 - 11.5.3 Assurant Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.5.4 Assurant Main Business Overview
 - 11.5.5 Assurant Latest Developments
- 11.6 Hollard Group
 - 11.6.1 Hollard Group Company Information
 - 11.6.2 Hollard Group Mobile Phone Insurance Service Product Offered
 - 11.6.3 Hollard Group Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)

- 11.6.4 Hollard Group Main Business Overview
- 11.6.5 Hollard Group Latest Developments
- 11.7 Chubb (ACE)
 - 11.7.1 Chubb (ACE) Company Information
 - 11.7.2 Chubb (ACE) Mobile Phone Insurance Service Product Offered
 - 11.7.3 Chubb (ACE) Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.7.4 Chubb (ACE) Main Business Overview
 - 11.7.5 Chubb (ACE) Latest Developments
- 11.8 SoftBank
 - 11.8.1 SoftBank Company Information
 - 11.8.2 SoftBank Mobile Phone Insurance Service Product Offered
 - 11.8.3 SoftBank Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 SoftBank Main Business Overview
 - 11.8.5 SoftBank Latest Developments
- 11.9 Allianz Insurance
 - 11.9.1 Allianz Insurance Company Information
 - 11.9.2 Allianz Insurance Mobile Phone Insurance Service Product Offered
 - 11.9.3 Allianz Insurance Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.9.4 Allianz Insurance Main Business Overview
 - 11.9.5 Allianz Insurance Latest Developments
- 11.10 AmTrust
 - 11.10.1 AmTrust Company Information
 - 11.10.2 AmTrust Mobile Phone Insurance Service Product Offered
 - 11.10.3 AmTrust Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.10.4 AmTrust Main Business Overview
 - 11.10.5 AmTrust Latest Developments
- 11.11 China Ping An
 - 11.11.1 China Ping An Company Information
 - 11.11.2 China Ping An Mobile Phone Insurance Service Product Offered
 - 11.11.3 China Ping An Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
 - 11.11.4 China Ping An Main Business Overview
 - 11.11.5 China Ping An Latest Developments
- 11.12 Zhongan Online
 - 11.12.1 Zhongan Online Company Information

- 11.12.2 Zhongan Online Mobile Phone Insurance Service Product Offered
- 11.12.3 Zhongan Online Mobile Phone Insurance Service Revenue, Gross Margin and Market Share (2021-2026)
- 11.12.4 Zhongan Online Main Business Overview
- 11.12.5 Zhongan Online Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Mobile Phone Insurance Service Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Mobile Phone Insurance Service Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Physical Damage

Table 4. Major Players of Theft & Loss

Table 5. Major Players of Others

Table 6. Mobile Phone Insurance Service Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 7. Global Mobile Phone Insurance Service Market Size by Type (2021-2026) & (\$ millions)

Table 8. Global Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)

Table 9. Mobile Phone Insurance Service Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 10. Global Mobile Phone Insurance Service Market Size by Application (2021-2026) & (\$ millions)

Table 11. Global Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)

Table 12. Global Mobile Phone Insurance Service Revenue by Player (2021-2026) & (\$ millions)

Table 13. Global Mobile Phone Insurance Service Revenue Market Share by Player (2021-2026)

Table 14. Mobile Phone Insurance Service Key Players Head office and Products Offered

Table 15. Mobile Phone Insurance Service Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Mobile Phone Insurance Service Market Size by Region (2021-2026) & (\$ millions)

Table 19. Global Mobile Phone Insurance Service Market Size Market Share by Region (2021-2026)

Table 20. Global Mobile Phone Insurance Service Revenue by Country/Region (2021-2026) & (\$ millions)

- Table 21. Global Mobile Phone Insurance Service Revenue Market Share by Country/Region (2021-2026)
- Table 22. Americas Mobile Phone Insurance Service Market Size by Country (2021-2026) & (\$ millions)
- Table 23. Americas Mobile Phone Insurance Service Market Size Market Share by Country (2021-2026)
- Table 24. Americas Mobile Phone Insurance Service Market Size by Type (2021-2026) & (\$ millions)
- Table 25. Americas Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)
- Table 26. Americas Mobile Phone Insurance Service Market Size by Application (2021-2026) & (\$ millions)
- Table 27. Americas Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)
- Table 28. APAC Mobile Phone Insurance Service Market Size by Region (2021-2026) & (\$ millions)
- Table 29. APAC Mobile Phone Insurance Service Market Size Market Share by Region (2021-2026)
- Table 30. APAC Mobile Phone Insurance Service Market Size by Type (2021-2026) & (\$ millions)
- Table 31. APAC Mobile Phone Insurance Service Market Size by Application (2021-2026) & (\$ millions)
- Table 32. Europe Mobile Phone Insurance Service Market Size by Country (2021-2026) & (\$ millions)
- Table 33. Europe Mobile Phone Insurance Service Market Size Market Share by Country (2021-2026)
- Table 34. Europe Mobile Phone Insurance Service Market Size by Type (2021-2026) & (\$ millions)
- Table 35. Europe Mobile Phone Insurance Service Market Size by Application (2021-2026) & (\$ millions)
- Table 36. Middle East & Africa Mobile Phone Insurance Service Market Size by Region (2021-2026) & (\$ millions)
- Table 37. Middle East & Africa Mobile Phone Insurance Service Market Size by Type (2021-2026) & (\$ millions)
- Table 38. Middle East & Africa Mobile Phone Insurance Service Market Size by Application (2021-2026) & (\$ millions)
- Table 39. Key Market Drivers & Growth Opportunities of Mobile Phone Insurance Service
- Table 40. Key Market Challenges & Risks of Mobile Phone Insurance Service

Table 41. Key Industry Trends of Mobile Phone Insurance Service

Table 42. Global Mobile Phone Insurance Service Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 43. Global Mobile Phone Insurance Service Market Size Market Share Forecast by Region (2027-2032)

Table 44. Global Mobile Phone Insurance Service Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 45. Global Mobile Phone Insurance Service Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 46. AIG Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 47. AIG Mobile Phone Insurance Service Product Offered

Table 48. AIG Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 49. AIG Main Business

Table 50. AIG Latest Developments

Table 51. Apple Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 52. Apple Mobile Phone Insurance Service Product Offered

Table 53. Apple Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 54. Apple Main Business

Table 55. Apple Latest Developments

Table 56. AXA Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 57. AXA Mobile Phone Insurance Service Product Offered

Table 58. AXA Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 59. AXA Main Business

Table 60. AXA Latest Developments

Table 61. Asurion Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 62. Asurion Mobile Phone Insurance Service Product Offered

Table 63. Asurion Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 64. Asurion Main Business

Table 65. Asurion Latest Developments

Table 66. Assurant Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 67. Assurant Mobile Phone Insurance Service Product Offered

Table 68. Assurant Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 69. Assurant Main Business

Table 70. Assurant Latest Developments

Table 71. Hollard Group Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 72. Hollard Group Mobile Phone Insurance Service Product Offered

Table 73. Hollard Group Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 74. Hollard Group Main Business

Table 75. Hollard Group Latest Developments

Table 76. Chubb (ACE) Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 77. Chubb (ACE) Mobile Phone Insurance Service Product Offered

Table 78. Chubb (ACE) Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 79. Chubb (ACE) Main Business

Table 80. Chubb (ACE) Latest Developments

Table 81. SoftBank Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 82. SoftBank Mobile Phone Insurance Service Product Offered

Table 83. SoftBank Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 84. SoftBank Main Business

Table 85. SoftBank Latest Developments

Table 86. Allianz Insurance Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 87. Allianz Insurance Mobile Phone Insurance Service Product Offered

Table 88. Allianz Insurance Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 89. Allianz Insurance Main Business

Table 90. Allianz Insurance Latest Developments

Table 91. AmTrust Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 92. AmTrust Mobile Phone Insurance Service Product Offered

Table 93. AmTrust Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 94. AmTrust Main Business

Table 95. AmTrust Latest Developments

Table 96. China Ping An Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 97. China Ping An Mobile Phone Insurance Service Product Offered

Table 98. China Ping An Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 99. China Ping An Main Business

Table 100. China Ping An Latest Developments

Table 101. Zhongan Online Details, Company Type, Mobile Phone Insurance Service Area Served and Its Competitors

Table 102. Zhongan Online Mobile Phone Insurance Service Product Offered

Table 103. Zhongan Online Mobile Phone Insurance Service Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 104. Zhongan Online Main Business

Table 105. Zhongan Online Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Mobile Phone Insurance Service Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Mobile Phone Insurance Service Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. Mobile Phone Insurance Service Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. Mobile Phone Insurance Service Sales Market Share by Country/Region (2025)
- Figure 8. Mobile Phone Insurance Service Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global Mobile Phone Insurance Service Market Size Market Share by Type in 2025
- Figure 10. Mobile Phone Insurance Service in Wireless Carrier
- Figure 11. Global Mobile Phone Insurance Service Market: Wireless Carrier (2021-2026) & (\$ millions)
- Figure 12. Mobile Phone Insurance Service in Mobile Phone Operators
- Figure 13. Global Mobile Phone Insurance Service Market: Mobile Phone Operators (2021-2026) & (\$ millions)
- Figure 14. Mobile Phone Insurance Service in Third-party Insurance Companies
- Figure 15. Global Mobile Phone Insurance Service Market: Third-party Insurance Companies (2021-2026) & (\$ millions)
- Figure 16. Global Mobile Phone Insurance Service Market Size Market Share by Application in 2025
- Figure 17. Global Mobile Phone Insurance Service Revenue Market Share by Player in 2025
- Figure 18. Global Mobile Phone Insurance Service Market Size Market Share by Region (2021-2026)
- Figure 19. Americas Mobile Phone Insurance Service Market Size 2021-2026 (\$ millions)
- Figure 20. APAC Mobile Phone Insurance Service Market Size 2021-2026 (\$ millions)
- Figure 21. Europe Mobile Phone Insurance Service Market Size 2021-2026 (\$ millions)
- Figure 22. Middle East & Africa Mobile Phone Insurance Service Market Size 2021-2026 (\$ millions)

Figure 23. Americas Mobile Phone Insurance Service Value Market Share by Country in 2025

Figure 24. United States Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 25. Canada Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 26. Mexico Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 27. Brazil Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 28. APAC Mobile Phone Insurance Service Market Size Market Share by Region in 2025

Figure 29. APAC Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)

Figure 30. APAC Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)

Figure 31. China Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 32. Japan Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 33. South Korea Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 34. Southeast Asia Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 35. India Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 36. Australia Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 37. Europe Mobile Phone Insurance Service Market Size Market Share by Country in 2025

Figure 38. Europe Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)

Figure 39. Europe Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)

Figure 40. Germany Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 41. France Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 42. UK Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$

millions)

Figure 43. Italy Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 44. Russia Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 45. Middle East & Africa Mobile Phone Insurance Service Market Size Market Share by Region (2021-2026)

Figure 46. Middle East & Africa Mobile Phone Insurance Service Market Size Market Share by Type (2021-2026)

Figure 47. Middle East & Africa Mobile Phone Insurance Service Market Size Market Share by Application (2021-2026)

Figure 48. Egypt Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 49. South Africa Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 50. Israel Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 51. Turkey Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 52. GCC Countries Mobile Phone Insurance Service Market Size Growth 2021-2026 (\$ millions)

Figure 53. Americas Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 54. APAC Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 55. Europe Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 56. Middle East & Africa Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 57. United States Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 58. Canada Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 59. Mexico Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 60. Brazil Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 61. China Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 62. Japan Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 63. Korea Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 64. Southeast Asia Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 65. India Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 66. Australia Mobile Phone Insurance Service Market Size 2027-2032 (\$

millions)

Figure 67. Germany Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 68. France Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 69. UK Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 70. Italy Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 71. Russia Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 72. Egypt Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 73. South Africa Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 74. Israel Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 75. Turkey Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

Figure 76. Global Mobile Phone Insurance Service Market Size Market Share Forecast by Type (2027-2032)

Figure 77. Global Mobile Phone Insurance Service Market Size Market Share Forecast by Application (2027-2032)

Figure 78. GCC Countries Mobile Phone Insurance Service Market Size 2027-2032 (\$ millions)

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