

# Global Mobile Payments Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Mobile Payments market size was valued at US\$ 15520 million in 2023. With growing demand in downstream market, the Mobile Payments is forecast to a readjusted size of US\$ 30370 million by 2030 with a CAGR of 10.1% during review period.

The research report highlights the growth potential of the global Mobile Payments market. Mobile Payments are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Mobile Payments. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Mobile Payments market.

Mobile payments are referred to the transactions that is performed through mobile device instead of paying through cash, checks, or physical credit cards.

The mobile payment market is in its maturity phase and is expected to grow at a CAGR of 33.8% during the forecast period. Increase is penetration of smartphones, growth in m-commerce industry, and rise in adoption of mobile payment in emerging economies drive the growth of the mobile payment market.'

Key Features:

The report on Mobile Payments market reflects various aspects and provide valuable

insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Mobile Payments market. It may include historical data, market segmentation by Type (e.g., Mobile wallet/Bank cards, Mobile money), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Mobile Payments market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Mobile Payments market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Mobile Payments industry. This include advancements in Mobile Payments technology, Mobile Payments new entrants, Mobile Payments new investment, and other innovations that are shaping the future of Mobile Payments.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Mobile Payments market. It includes factors influencing customer ' purchasing decisions, preferences for Mobile Payments product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Mobile Payments market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Mobile Payments market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Mobile Payments market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research

report provide market forecasts and outlook for the Mobile Payments industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Mobile Payments market.

#### Market Segmentation:

Mobile Payments market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Segmentation by type

Mobile wallet/Bank cards

Mobile money

#### Segmentation by application

Retail

Education

Entertainment

Healthcare

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Apple

Google

PayPal

Mastercard

One97 Communications

Bharti Airtel

Vodafone

Orange

Samsung

Glance

Verifone Systems

Square

Alipay

Amazon Pay

Paytm

## WeChat Pay

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