

Global Mobile Edge Computing (MEC) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G9DE40799E54EN.html>

Date: March 2024

Pages: 107

Price: US\$ 3,660.00 (Single User License)

ID: G9DE40799E54EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Mobile Edge Computing (MEC) market size was valued at US\$ 497.8 million in 2023. With growing demand in downstream market, the Mobile Edge Computing (MEC) is forecast to a readjusted size of US\$ 739.2 million by 2030 with a CAGR of 5.8% during review period.

The research report highlights the growth potential of the global Mobile Edge Computing (MEC) market. Mobile Edge Computing (MEC) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Mobile Edge Computing (MEC). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Mobile Edge Computing (MEC) market.

Mobile Edge Computing (MEC) provides access to cloud-like computing and storage resources at the mobile edge, within the Radio Access Network (RAN) and in close proximity to mobile subscribers. A deployment at the Mobile Edge can provide applications with significant benefits.

Based on the component, the market is segmented into hardware, software and service. Further software segment is subdivided into video analytics, location services, internet of things (IoT), data caching, connected vehicles and others, the service segment also divided into consulting, system integration and maintenance. Based on industry vertical the market is categorized into media and entertainment, retail, IT & telecom, healthcare, BFSI and others (Manufacturing & Education).

Key Features:

The report on Mobile Edge Computing (MEC) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Mobile Edge Computing (MEC) market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Mobile Edge Computing (MEC) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Mobile Edge Computing (MEC) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Mobile Edge Computing (MEC) industry. This include advancements in Mobile Edge Computing (MEC) technology, Mobile Edge Computing (MEC) new entrants, Mobile Edge Computing (MEC) new investment, and other innovations that are shaping the future of Mobile Edge Computing (MEC).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Mobile Edge Computing (MEC) market. It includes factors influencing customer ' purchasing decisions, preferences for Mobile Edge Computing (MEC) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Mobile Edge Computing (MEC) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Mobile Edge Computing (MEC) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Mobile Edge Computing (MEC) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Mobile Edge Computing (MEC) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Mobile Edge Computing (MEC) market.

Market Segmentation:

Mobile Edge Computing (MEC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Service

Segmentation by application

Media & Entertainment

Retail

IT & Telecom

Healthcare

BFSI

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intel

ADLINK Technology

Renesas Electronics

Juniper Networks

IBM

Nokia

PeerApp

Saguna Networks

SpiderCloud Wireless

Vasona Networks

Huawei Technologies

ZTE

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