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Global mmWave Radar Module Market Growth 2025-2031

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Abstracts

The global mmWave Radar Module market size is predicted to grow from US$ 967 million in 2025 to US$ 1389 million in 2031; it is expected to grow at a CAGR of 6.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A mmWave radar module is a compact hardware component that integrates a millimeter-wave radar transceiver, antenna(s), and often signal processing capabilities to enable radar sensing functionality. Operating typically in the 24 GHz, 60 GHz, 77 GHz, or 80 GHz bands, these modules can measure an object's distance, speed, angle, and motion without physical contact. They are used in a wide range of applications including automotive safety systems, industrial automation, smart buildings, and healthcare due to their high resolution, compact size, and robust performance in various environmental conditions.

United States market for mmWave Radar Module is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for mmWave Radar Module is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for mmWave Radar Module is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key mmWave Radar Module players cover Acconeer, Chengdu Song Yuan Technology Co. Ltd, ALLTEK MARINE ELECTRONICS CORP, Nisshinbo Micro Devices Inc, Murata, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “mmWave Radar Module Industry Forecast” looks at past sales and reviews total world mmWave Radar Module sales in 2024, providing a comprehensive analysis by region and market sector of projected mmWave Radar Module sales for 2025 through 2031. With mmWave Radar Module sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world mmWave Radar Module industry.

This Insight Report provides a comprehensive analysis of the global mmWave Radar Module landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on mmWave Radar Module portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global mmWave Radar Module market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for mmWave Radar Module and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global mmWave Radar Module.

This report presents a comprehensive overview, market shares, and growth opportunities of mmWave Radar Module market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

24 GHz

60 GHz

77–81 GHz

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120 GHz

Segmentation by Application:

Industrial

Consumer Goods

Automotive

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Acconeer

Chengdu Song Yuan Technology Co. Ltd

ALLTEK MARINE ELECTRONICS CORP

Nisshinbo Micro Devices Inc

Murata

Vayyar Imaging

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Ainstein

Sivers Semiconductors

Smart Radar System Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global mmWave Radar Module market?
What factors are driving mmWave Radar Module market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do mmWave Radar Module market opportunities vary by end market size?
How does mmWave Radar Module break out by Type, by Application?

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