

Global Mineral Thermal Insulation Market Growth 2026-2032

<https://marketpublishers.com/r/G5EEF5EA9283EN.html>

Date: July 2026

Pages: 182

Price: US\$ 3,660.00 (Single User License)

ID: G5EEF5EA9283EN

Abstracts

The global Mineral Thermal Insulation market size is predicted to grow from US\$ 773 million in 2025 to US\$ 1166 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

A Mineral Thermal Insulation is a category of inorganic thermal insulation products manufactured primarily from molten minerals such as volcanic rock (e.g., basalt), recycled glass, or industrial slags. During production, raw materials are heated at high temperatures until molten, then drawn or spun into fine fibers. These fibers are bound with suitable binders to form mats, blankets, boards, or loose-fill insulation products. The resulting fibrous structure encapsulates numerous microscopic air pockets, providing excellent resistance to heat transfer and contributing to superior thermal insulation performance. In addition to thermal resistance, mineral-based insulation materials also typically offer high fire resistance, good acoustic attenuation, moisture resistance, and dimensional stability.

The Mineral Thermal Insulation industry is encountering significant opportunities driven by the global energy transition, building energy efficiency mandates, and sustainability trends. In key markets such as Europe, North America, Japan, South Korea, and China, stringent building codes and retrofit programs are elevating the demand for thermal insulation solutions. This regulatory momentum is broadening the adoption of mineral wool and inorganic insulation products across facades, roofs, floors, and industrial thermal systems, as these materials deliver superior thermal performance and fire safety. Furthermore, decarbonization targets coupled with green financing initiatives are encouraging investments in high recycled content and circular economy-oriented insulation systems. The growing emphasis on Life Cycle Assessment (LCA) and healthy building certifications also positions mineral-based insulation as a preferred choice in

green building frameworks due to its non-combustible nature, low volatile organic compound emissions, and long service life.

Despite these favorable trends, the industry faces challenges and risks. The high-temperature melting processes required for mineral wool production are energy intensive, making manufacturers vulnerable to volatile energy prices and supply chain disruptions. Rising raw material and logistics costs, amid economic headwinds, have squeezed margins particularly for smaller producers. Stricter environmental compliance standards in major markets necessitate substantial capital expenditures for emissions control and production upgrades, potentially accelerating industry consolidation. In downstream sectors, while traditional construction insulation remains robust, growth in specialized industrial thermal insulation and high-temperature applications is constrained by technical barriers and product adaptation requirements, compelling industry players to advance material innovation and manufacturing capabilities.

Downstream demand patterns show multi-tiered evolution. Residential and commercial building sectors continue to drive thermal insulation growth, especially in emerging markets such as China and India, and in retrofit markets across Europe and North America. Industrial segments are increasingly calling for advanced thermal solutions that combine insulation with acoustic performance and durability, stimulating integrated applications of mineral fibers and engineered insulation systems. Emerging end-uses in cold chain logistics, controlled environment agriculture, and energy storage are also contributing incremental demand for high-efficiency insulation. Concurrently, adoption of digital manufacturing and smart factory concepts is enhancing competitiveness through improved cost control, quality reliability, and supply chain responsiveness.

Overall, the mineral-based insulation materials industry stands at a critical juncture of transformation toward high-performance and sustainable manufacturing. With supportive policies, rising market demand, and ongoing technological progress, long-term growth prospects remain strong. However, companies must proactively manage short-term cost pressures and compliance challenges while pivoting toward innovation, product premiumization, and value chain integration to fully leverage global energy efficiency and industrial thermal management markets.

LP Information, Inc. (LPI) ' newest research report, the "Mineral Thermal Insulation Industry Forecast" looks at past sales and reviews total world Mineral Thermal Insulation sales in 2025, providing a comprehensive analysis by region and market sector of projected Mineral Thermal Insulation sales for 2026 through 2032. With Mineral Thermal Insulation sales broken down by region, market sector and sub-sector,

this report provides a detailed analysis in US\$ millions of the world Mineral Thermal Insulation industry.

This Insight Report provides a comprehensive analysis of the global Mineral Thermal Insulation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mineral Thermal Insulation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mineral Thermal Insulation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mineral Thermal Insulation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mineral Thermal Insulation.

This report presents a comprehensive overview, market shares, and growth opportunities of Mineral Thermal Insulation market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rock Wool

Mineral Wool

Glass Fiber

Calcium Silicate

Perlite

Others

Segmentation by Manufacturing Process:

Stone Wool / Rock Wool

Glass Wool

Slag Wool

Fiber Spray / Loose Fill

Rigid Board / Panel

Segmentation by Structure:

Blanket / Batt

Rigid Board / Panel

Loose Fill / Granular

Pipe / Cylinder Wrap

Spray / Sprayable Fibers

Segmentation by Chemical Composition:

Silicate-Based

Calcium-Magnesium Silicate

Glass Composition

Alumino-Silicate

Mixed Inorganic Oxides

Segmentation by Application:

Exterior Wall Insulation

Industrial equipment thermal insulation thermal insulation

Soundproofing and thermal insulation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ROCKWOOL Group

Owens Corning

Saint-Gobain ISOVER

Knauf Insulation

Johns Manville

Paroc Group

URSA Insulation

TechnoNICOL

IZOCAM

CELENIT

Luyang Energy?Saving Materials Co., Ltd.

Shandong Mingshida Construction Technology Co., Ltd

Jiangsu Mingnuowei New Materials Co., Ltd

Langfang Suoer Thermal Insulation Co., Ltd

BBMG Glass Wool Co., Ltd

Superwool (Thermal Ceramics)

Armacell

Sheth Insulation Pvt Ltd

A.M. Industries

Panelcok

Lloyd Insulations India Ltd

Brett Martin

China Iking Industrial Group Co., Ltd

North American Mineral Products of Texas

ICA, Inc.

Applied Mineral Wool Manufacturers

FUNAS Insulation

Rosewool Insulation Refractory Co., Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global Mineral Thermal Insulation market?

What factors are driving Mineral Thermal Insulation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mineral Thermal Insulation market opportunities vary by end market size?

How does Mineral Thermal Insulation break out by Type, by Application?

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Figure 106. Global Mineral Thermal Insulation Sales Market Share Forecast by Application (2027-2032)

Figure 107. Global Mineral Thermal Insulation Revenue Market Share Forecast by Application (2027-2032)

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