

Global Mineral Oil and Mineral Spirit Market Growth 2023-2029

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Abstracts

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Mineral oil refers to a mixture of refined liquid hydrocarbons obtained from petroleum, mainly a mixture of saturated naphthenes and paraffins, crude oil is obtained by normal and vacuum fractionation, solvent extraction and dewaxing, and hydrofining. Mineral spirit is a fractional distillation mixture with a boiling point higher than gasoline and lower than kerosene. Mineral Spirit can be divided into light naphtha and heavy naphtha.

LPI (LP Information)' newest research report, the “Mineral Oil and Mineral Spirit Industry Forecast” looks at past sales and reviews total world Mineral Oil and Mineral Spirit sales in 2022, providing a comprehensive analysis by region and market sector of projected Mineral Oil and Mineral Spirit sales for 2023 through 2029. With Mineral Oil and Mineral Spirit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Mineral Oil and Mineral Spirit industry.

This Insight Report provides a comprehensive analysis of the global Mineral Oil and Mineral Spirit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mineral Oil and Mineral Spirit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mineral Oil and Mineral Spirit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mineral Oil and Mineral Spirit and breaks down the

forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mineral Oil and Mineral Spirit.

The global Mineral Oil and Mineral Spirit market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Mineral Oil and Mineral Spirit is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Mineral Oil and Mineral Spirit is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Mineral Oil and Mineral Spirit is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Mineral Oil and Mineral Spirit players cover Royal Dutch Shell plc, Pon Pure Chemicals Group, Total SE, Exxon Mobil Corporation, Idemitsu Kosan Co., Ltd, Ganga Rasayan Private, NewAge Industrial Oil Pvt. Ltd., PETRO-CANADA LUBRICANTS and Eagle Petrochem, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Mineral Oil and Mineral Spirit market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Mineral Oil

Mineral Spirit

Segmentation by application

Construction

Automotive

Pharmaceuticals

Food Products

Cosmetics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Royal Dutch Shell plc

Pon Pure Chemicals Group

Total SE

Exxon Mobil Corporation

Idemitsu Kosan Co., Ltd

Ganga Rasayanie Private

NewAge Industrial Oil Pvt. Ltd.

PETRO-CANADA LUBRICANTS

Eagle Petrochem

Tavoil

BP Global

Key Questions Addressed in this Report

What is the 10-year outlook for the global Mineral Oil and Mineral Spirit market?

What factors are driving Mineral Oil and Mineral Spirit market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mineral Oil and Mineral Spirit market opportunities vary by end market size?

How does Mineral Oil and Mineral Spirit break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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