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# Global Mineral Oil-Based Immersion Cooling Fluids Market Growth 2026-2032

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## Abstracts

The global Mineral Oil-Based Immersion Cooling Fluids market size is predicted to grow from US$ 73.61 million in 2025 to US$ 93.34 million in 2032; it is expected to grow at a CAGR of 3.5% from 2026 to 2032.

Mineral oil-based immersion cooling fluids are a type of dielectric cooling medium composed primarily of mineral oils derived from petroleum refining (mainly mixtures of hydrocarbons such as alkanes, cycloalkanes, and some aromatic hydrocarbons). Used in immersion liquid cooling systems, they facilitate efficient heat conduction and dissipation by fully or partially submerging servers, power electronics, or high-power chips in the oil. The upstream segment of the industry chain consists of base oil resources supplied by the petroleum refining sector—including mineral base oils, white oils, and specialized insulating mineral oils obtained through processes like distillation and hydro-refining—along with the raw material supply provided by refineries and base oil vendors. The midstream segment involves the blending and modification of these fluids; lubricant and specialty chemical companies subject the base oils to processes such as deep refining, dearomatization, antioxidant treatment, and viscosity optimization to produce high-purity, low-volatility mineral oil products suitable for data center liquid cooling systems. The downstream segment comprises applications in data centers, new energy vehicles, and high-power charging stations.

In 2025, the global sales volume of mineral oil-based immersion cooling fluids is projected to reach 35,000 tons, with a production capacity of approximately 52,000 tons, an average selling price of $2,150 per ton, and an average gross profit margin of 30%–40%.

In terms of the policy landscape and industry trends, global policies regarding green

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data centers and low-carbon computing are increasingly favoring cooling media that offer high energy efficiency and are biodegradable or have low environmental impact; this places environmental regulatory pressure on the mineral oil-based approach, while industry standards for liquid cooling are gradually shifting toward ester-based and novel media. However, due to their low cost and stable supply, mineral oils retain a certain market share in some developing markets and cost-sensitive scenarios.

LP Information, Inc. (LPI) ' newest research report, the “Mineral Oil-Based Immersion Cooling Fluids Industry Forecast” looks at past sales and reviews total world Mineral Oil-Based Immersion Cooling Fluids sales in 2025, providing a comprehensive analysis by region and market sector of projected Mineral Oil-Based Immersion Cooling Fluids sales for 2026 through 2032. With Mineral Oil-Based Immersion Cooling Fluids sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Mineral Oil-Based Immersion Cooling Fluids industry.

This Insight Report provides a comprehensive analysis of the global Mineral Oil-Based Immersion Cooling Fluids landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mineral Oil-Based Immersion Cooling Fluids portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Mineral Oil-Based Immersion Cooling Fluids market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mineral Oil-Based Immersion Cooling Fluids and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mineral Oil-Based Immersion Cooling Fluids.

This report presents a comprehensive overview, market shares, and growth opportunities of Mineral Oil-Based Immersion Cooling Fluids market by product type, application, key manufacturers and key regions and countries.

## Segmentation by Type:

Group I base Oil Cooling Fluids

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Group II base Oil Cooling Fluids

Group III base Oil Cooling Fluids

## Segmentation by Kinematic Viscosity:

?10mm²/s

10-20mm²/s

?20mm²/s

## Segmentation by Phase Change State:

Single-Phase

Dual-Phase

## Segmentation by Application:

Data Centers

New Energy Vehicles

High-Power Charging Piles

Others

## This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Shell

ExxonMobil

TotalEnergies

Chevron

Castrol

Lubrizol

FUCHS

Dick Chemical

Nynas

Ergon

Karamay Petrochemical Company

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Mineral Oil-Based Immersion Cooling

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Fluids market?

What factors are driving Mineral Oil-Based Immersion Cooling Fluids market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mineral Oil-Based Immersion Cooling Fluids market opportunities vary by end market size?

How does Mineral Oil-Based Immersion Cooling Fluids break out by Type, by Application?

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