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Global Mineral Oil-based Grease Market Growth 2026-2032

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Abstracts

The global Mineral Oil-based Grease market size is predicted to grow from US$ 55 million in 2025 to US$ 74.68 million in 2032; it is expected to grow at a CAGR of 4.6% from 2026 to 2032.

In 2024, the global production of mineral oil-based greases reached 1,447.97 tons, with an average selling price of US$37.19 per kilogram.

Mineral oil-based grease is a semi-solid or solid lubricant made from mineral oil as the base oil, with the addition of thickeners (such as lithium soap, calcium soap, aluminum soap, and other metal soaps or complex soaps) and additives such as antioxidants, rust inhibitors, and extreme pressure anti-wear agents. Mineral oil accounts for 70%-95% of the total grease volume and is mainly a mixture of hydrocarbons (such as naphthenic and paraffinic oils) obtained from crude oil through distillation, refining, and dewaxing processes, containing alkanes, cycloalkanes, aromatics, and small amounts of non-hydrocarbon compounds.

The gross profit margin for mineral oil-based greases was 17.73%, with a gross profit of US$6.59. Single-line production capacity was 55-65 tons per year.

The upstream of mineral oil-based grease involves the supply of raw materials (base mineral oil, lithium/calcium soap thickener, antioxidants, and rust inhibitors), represented by base oil suppliers such as Shell, ExxonMobil, and Chevron, and additive and thickener manufacturers such as Lubrizol, BASF, and AkzoNobel. Downstream applications include automotive manufacturing (engine, chassis lubrication), industrial machinery (bearings, gearboxes), construction equipment (excavators, cranes), power equipment (transformer cooling), and household appliances (motor bearings), involving

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end users such as Volkswagen, Toyota, Siemens, Sany Heavy Industry, and Haier.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Mineral Oil-based Grease Industry Forecast” looks at past sales and reviews total world Mineral Oil-based Grease sales in 2025, providing a comprehensive analysis by region and market sector of projected Mineral Oil-based Grease sales for 2026 through 2032. With Mineral Oil-based Grease sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Mineral Oil-based Grease industry.

This Insight Report provides a comprehensive analysis of the global Mineral Oil-based Grease landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mineral Oil-based Grease portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Mineral Oil-based Grease market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mineral Oil-based Grease and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mineral Oil-based Grease.

This report presents a comprehensive overview, market shares, and growth opportunities of Mineral Oil-based Grease market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Lithium-based Grease

Calcium-based Grease

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Complex Lithium-based Grease

Segmentation by Additive:

Extreme Pressure

Rust Inhibitor

Segmentation by Base Oil:

Paraffin-based

Cycloalkyl

Segmentation by Application:

Automotive

Industrial Equipment

Fan Gearbox

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Exxon Mobil

Shell

Chevron

Total

BP

FUCHS

Sinopec

CNPC

Castrol

TotalEnergies

KYODO YUSHI

Henkel

BASF

Techoel

EccoGrease

Renewable Lubricants

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MANTN

Key Questions Addressed in this Report

What is the 10-year outlook for the global Mineral Oil-based Grease market?

What factors are driving Mineral Oil-based Grease market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mineral Oil-based Grease market opportunities vary by end market size?

How does Mineral Oil-based Grease break out by Type, by Application?

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