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Global Millimeter Wave (MmWave) Beamforming IC Market Growth 2026-2032

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Abstracts

The global Millimeter Wave (MmWave) Beamforming IC market size is predicted to grow from US$ 382 million in 2025 to US$ 688 million in 2032; it is expected to grow at a CAGR of 8.9% from 2026 to 2032.

A Millimeter Wave (MmWave) Beamforming IC is an integrated circuit specifically designed to operate in the millimeter wave frequency range, typically spanning from 30 GHz to 300 GHz. It is engineered to manipulate and control the direction and intensity of electromagnetic waves transmitted or received by an antenna array. Through a process called beamforming, the IC adjusts the phase and amplitude of the signals sent to or received from each individual antenna element within the array. This enables the creation of a focused beam of electromagnetic energy that can be steered in different directions, enhancing the signal strength in the desired direction while reducing interference and signal loss in other directions. MmWave Beamforming ICs are crucial components in modern wireless communication systems, such as 5G and beyond, where they help improve data rates, increase network capacity, and enable reliable communication over relatively short distances by compensating for the higher propagation losses associated with millimeter wave frequencies. They are also used in applications like radar systems, automotive sensing, and satellite communications, providing precise control over the electromagnetic wave propagation for better performance and functionality.

United States market for Millimeter Wave (MmWave) Beamforming IC is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Millimeter Wave (MmWave) Beamforming IC is estimated to increase

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from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Millimeter Wave (MmWave) Beamforming IC is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Millimeter Wave (MmWave) Beamforming IC players cover NXP Semiconductors, Renesas, Analog Devices, Anokiwave, Sivers Semiconductors, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Millimeter Wave (MmWave) Beamforming IC Industry Forecast” looks at past sales and reviews total world Millimeter Wave (MmWave) Beamforming IC sales in 2025, providing a comprehensive analysis by region and market sector of projected Millimeter Wave (MmWave) Beamforming IC sales for 2026 through 2032. With Millimeter Wave (MmWave) Beamforming IC sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Millimeter Wave (MmWave) Beamforming IC industry.

This Insight Report provides a comprehensive analysis of the global Millimeter Wave (MmWave) Beamforming IC landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Millimeter Wave (MmWave) Beamforming IC portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Millimeter Wave (MmWave) Beamforming IC market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Millimeter Wave (MmWave) Beamforming IC and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Millimeter Wave (MmWave) Beamforming IC.

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This report presents a comprehensive overview, market shares, and growth opportunities of Millimeter Wave (MmWave) Beamforming IC market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Single - channel Beamforming IC

Multi - channel Beamforming IC

Segmentation by Application:

Telecom

Automotive Radar

Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NXP Semiconductors

Renesas

Analog Devices

Anokiwave

Sivers Semiconductors

Otava

Peraso Technologies

Icana

Tusk-IC

Qorvo

Akronic

Key Questions Addressed in this Report

What is the 10-year outlook for the global Millimeter Wave (MmWave) Beamforming IC market?

What factors are driving Millimeter Wave (MmWave) Beamforming IC market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Millimeter Wave (MmWave) Beamforming IC market opportunities vary by end market size?

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How does Millimeter Wave (MmWave) Beamforming IC break out by Type, by Application?

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