

Global Millimeter Wave Automotive Radar Market Growth 2023-2029

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Abstracts

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Automotive millimeter wave radar provides a set of eyes for a vehicle, making navigation easier and giving the driver more control over the vehicle.

LPI (LP Information)' newest research report, the “Millimeter Wave Automotive Radar Industry Forecast” looks at past sales and reviews total world Millimeter Wave Automotive Radar sales in 2022, providing a comprehensive analysis by region and market sector of projected Millimeter Wave Automotive Radar sales for 2023 through 2029. With Millimeter Wave Automotive Radar sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Millimeter Wave Automotive Radar industry.

This Insight Report provides a comprehensive analysis of the global Millimeter Wave Automotive Radar landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Millimeter Wave Automotive Radar portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Millimeter Wave Automotive Radar market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Millimeter Wave Automotive Radar and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Millimeter Wave Automotive Radar.

The global Millimeter Wave Automotive Radar market size is projected to grow from US\$ 8478.1 million in 2022 to US\$ 11510 million in 2029; it is expected to grow at a CAGR of 11510 from 2023 to 2029.

Global core manufacturers of automotive millimeter wave radar include Bosch, Continental, Denso, etc. The top three companies hold a share about 60%. The global automotive millimeter wave radars are mainly produced in Japan, China and Europe, they occupied for a share over 90%. Europe is the largest market, with a share about 38%, followed by North America and China, with share 31% and 14%, separately.

This report presents a comprehensive overview, market shares, and growth opportunities of Millimeter Wave Automotive Radar market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

24GHz

77GHz

Others

Segmentation by application

Blind Spot Detection

Adaptive Cruise Control System

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Continental

Hella

Denso

Bosch

Veoneer

Valeo

Aptiv

ZF

Hitachi

Nidec Elesys

Key Questions Addressed in this Report

What is the 10-year outlook for the global Millimeter Wave Automotive Radar market?

What factors are driving Millimeter Wave Automotive Radar market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Millimeter Wave Automotive Radar market opportunities vary by end market size?

How does Millimeter Wave Automotive Radar break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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