

Global Military Light Utility Vehicle Market Growth 2023-2029

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Abstracts

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Military light utility vehicle, or simply Light Utility Vehicle, (LUV), is a term used for the lightest weight class military vehicle category. A jeep-like four-wheel drive vehicle for military use by definition lighter than other military trucks and vehicles, inherently compact and usually with light or no armor, with short body overhangs for nimble all-terrain mobility, and frequently around 4-passenger capacity.

Since World War II – jeeps like this U.S. Army Willys MB, became a staple of 20th century armies around the world, and an archetype of light military vehicles

Worldwide, and since the earliest large scale mechanisation of the military, hundreds of different light vehicles have been used for military utility service, ranging from readily available commercial products, just repainted in military colors, to purpose-designed tactical vehicles, that were specially developed for military applications and operation in forward areas. Light utility vehicles are typically general or multi-purpose – used to carry troops, staff, (mounted) weapons, supplies, evacuate wounded soldiers and many other diverse roles.

LPI (LP Information)' newest research report, the “Military Light Utility Vehicle Industry Forecast” looks at past sales and reviews total world Military Light Utility Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Military Light Utility Vehicle sales for 2023 through 2029. With Military Light Utility Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Military Light Utility Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Military Light Utility Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Military Light Utility Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Military Light Utility Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Military Light Utility Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Military Light Utility Vehicle.

The global Military Light Utility Vehicle market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Military Light Utility Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Military Light Utility Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Military Light Utility Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Military Light Utility Vehicle players cover Volkswagenwerk GmbH, General Motors, Agrale, Alfa Romeo, BAW, Delahaye, FMC Technologies, GAZ and Thales Australia, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Military Light Utility Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Jeep-class vehicles

HMMWV-like vehicles

Segmentation by application

Defense

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Volkswagenwerk GmbH

General Motors

Agrale

Alfa Romeo

BAW

Delahaye

FMC Technologies

GAZ

Thales Australia

MOWAG

Kia Motors

ACS

BAE Systems

Toyota

Oshkosh Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Military Light Utility Vehicle market?

What factors are driving Military Light Utility Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Military Light Utility Vehicle market opportunities vary by end market size?

How does Military Light Utility Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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