

# Global Military Ground Vehicles Market Growth 2023-2029

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# **Abstracts**

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Military Land Vehicles are integral part of armed forces. Military ground vehicles are combat and transportation vehicles designed to carry out defense operations on land.

LPI (LP Information)' newest research report, the "Military Ground Vehicles Industry Forecast" looks at past sales and reviews total world Military Ground Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Military Ground Vehicles sales for 2023 through 2029. With Military Ground Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Military Ground Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Military Ground Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Military Ground Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Military Ground Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Military Ground Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Military Ground Vehicles.



The global Military Ground Vehicles market size is projected to grow from US\$ 44520 million in 2022 to US\$ 55560 million in 2029; it is expected to grow at a CAGR of 55560 from 2023 to 2029.

The major players in global Military Land Vehicles market include BAE Systems, Rhenmetall, General Dynamics, etc. Asia-Pacific and Europe are main markets, they occupy about 55% of the global market. Military Armored Vehicles is the main type, with a share about 65%. Defence is the main application, which holds a share about 65%.

This report presents a comprehensive overview, market shares, and growth opportunities of Military Ground Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Military Armored Vehicles

Military Battle Tanks

**Unmanned Ground Vehicles** 

Segmentation by application

Defence

Transportation

Other

This report also splits the market by region:

Americas

**United States** 



#### Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

#### Russia

Middle East & Africa

Egypt

South Africa



Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BAE Systems BMW AG Daimler AG (Mercedes Benz) Elbit Systems Ford Motor Company INKAS Armored Vehicle Manufacturing INKAS Armored Vehicle Manufacturing INKAS Armored Vehicle Manufacturing INECO IVECO Krauss-Maffei Wegmann GmbH & Co. (KMW) Lenco Industries Lockheed Martin Corporation Navistar, Inc.

Oshkosh Defense

Rheinmetall AG



STAT, Inc.

Textron

Thales Group

General Dynamics Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Military Ground Vehicles market?

What factors are driving Military Ground Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Military Ground Vehicles market opportunities vary by end market size?

How does Military Ground Vehicles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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