

# Global Military Electro-Optics & Infrared (EO-IR) Systems Market Growth 2023-2029

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## Abstracts

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The global Military Electro-Optics & Infrared (EO-IR) Systems market size is projected to grow from US\$ 7336.9 million in 2022 to US\$ 9752.4 million in 2029; it is expected to grow at a CAGR of 4.1% from 2023 to 2029.

The changing nature of modern warfare is driving the growing need for ISR capabilities. Military forces are increasingly facing asymmetric threats, such as terrorism and insurgency, which require accurate and reliable intelligence to identify and neutralize potential threats. Additionally, militaries are increasingly operating in urban environments where traditional ISR approaches may not be effective. In these environments, EO/IR sensors can provide valuable intelligence by detecting and tracking potential threats in real time. The need for ISR capabilities is also driven by the need to improve the efficiency of military operations. Accurate and reliable intelligence helps reduce the risks associated with military operations and improves decision-making in critical situations.

The military requires reliable and accurate intelligence, surveillance and reconnaissance (ISR) capabilities to gather critical information about enemy forces, terrain and other aspects of the battlefield. This information is critical to determining the best course of action for military operations and assessing the effectiveness of those operations. EOIR sensors are an important part of ISR capabilities because they provide real-time situational awareness and surveillance capabilities. EO/IR sensors can detect, track and identify potential threats in various light and weather conditions, providing critical information for military operations.

LPI (LP Information)' newest research report, the “Military Electro-Optics & Infrared (EO-IR) Systems Industry Forecast” looks at past sales and reviews total world Military Electro-Optics & Infrared (EO-IR) Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Military Electro-Optics & Infrared (EO-IR) Systems sales for 2023 through 2029. With Military Electro-Optics & Infrared (EO-IR) Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Military Electro-Optics & Infrared (EO-IR) Systems industry.

This Insight Report provides a comprehensive analysis of the global Military Electro-Optics & Infrared (EO-IR) Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Military Electro-Optics & Infrared (EO-IR) Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Military Electro-Optics & Infrared (EO-IR) Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Military Electro-Optics & Infrared (EO-IR) Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Military Electro-Optics & Infrared (EO-IR) Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Military Electro-Optics & Infrared (EO-IR) Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Handheld System

EO/IR Payloads

## Segmentation by application

Air Force

Navy

Army

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Northrop Grumman Corporation

Raytheon Technologies Corporation

L3Harris Technologies Inc.

Lockheed Martin Corporation

Thales Group

Aselsan AS

Teledyne FLIR

BAE System

Elbit System

Rheinmetall AG

Alpha Design Technologies

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Military Electro-Optics & Infrared (EO-IR) Systems market?

What factors are driving Military Electro-Optics & Infrared (EO-IR) Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Military Electro-Optics & Infrared (EO-IR) Systems market opportunities vary by end market size?

How does Military Electro-Optics & Infrared (EO-IR) Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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