

# Global Mild Hybrid Electric Vehicles Market Growth 2026-2032

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## Abstracts

The global Mild Hybrid Electric Vehicles market size is predicted to grow from US\$ 218981 million in 2025 to US\$ 418676 million in 2032; it is expected to grow at a CAGR of 9.8% from 2026 to 2032.

In 2025, global Mild Hybrid Electric Vehicle production reached about 10.7 million units, with total capacity near 14 million units. The average unit price is about \$21,000, and gross margin approximately 12%. A Mild Hybrid Electric Vehicle (MHEV) is an internal combustion engine (ICE) vehicle equipped with a small electric motor-generator (typically 48V system) and a compact lithium-ion battery that assist the engine during start-stop, acceleration, and regenerative braking, but cannot power the vehicle independently like a full hybrid (HEV). The supply chain begins upstream with raw materials (lithium, nickel, copper, silicon steel), semiconductor chips (MCUs, IGBTs/MOSFETs), permanent magnets, and aluminum castings; midstream suppliers manufacture key components including 48V battery packs, belt-integrated starter generators (BISG) or crank-integrated motor generators (CISG), DC/DC converters, inverters, battery management systems (BMS), power electronics modules, and engine control units; Tier 1 suppliers (e.g., Bosch, Continental, Denso, Valeo) integrate these into hybrid subsystems delivered to OEMs (e.g., Ford, Hyundai, Volkswagen, Stellantis), which assemble the complete vehicle platform; downstream includes distribution through dealer networks and aftermarket service providers handling battery replacement, power electronics repair, and software calibration, while recycling channels recover battery materials and electronic components at end-of-life.

United States market for Mild Hybrid Electric Vehicles is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Mild Hybrid Electric Vehicles is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Mild Hybrid Electric Vehicles is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Mild Hybrid Electric Vehicles players cover Toyota, Honda, Ford, BMW, Mercedes-Benz, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Mild Hybrid Electric Vehicles Industry Forecast" looks at past sales and reviews total world Mild Hybrid Electric Vehicles sales in 2025, providing a comprehensive analysis by region and market sector of projected Mild Hybrid Electric Vehicles sales for 2026 through 2032. With Mild Hybrid Electric Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Mild Hybrid Electric Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Mild Hybrid Electric Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mild Hybrid Electric Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mild Hybrid Electric Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mild Hybrid Electric Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mild Hybrid Electric Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Mild Hybrid Electric Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

48V Mild Hybrid

12V Mild Hybrid

Segmentation by Drivetrain Configuration:

Front Wheel Drive (FWD)

Rear Wheel Drive (RWD)

All Wheel Drive (AWD)

Segmentation by Application:

Passenger Cars

Light Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota

Honda

Ford

BMW

Mercedes-Benz

Volkswagen

Audi

Volvo

Nissan

Hyundai

Kia

Stellantis

Fiat

Jeep

Land Rover

Jaguar

Mazda

Suzuki

Mitsubishi

Tata Motors

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Mild Hybrid Electric Vehicles market?

What factors are driving Mild Hybrid Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mild Hybrid Electric Vehicles market opportunities vary by end market size?

How does Mild Hybrid Electric Vehicles break out by Type, by Application?

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