

# Global Microturbine Generators Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Microturbine Generators market size was valued at US\$ 140.1 million in 2023. With growing demand in downstream market, the Microturbine Generators is forecast to a readjusted size of US\$ 267.5 million by 2030 with a CAGR of 9.7% during review period.

The research report highlights the growth potential of the global Microturbine Generators market. Microturbine Generators are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Microturbine Generators. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Microturbine Generators market.

Microturbines are small gas turbines, about the size of a refrigerator, with a stand-alone output of less than 1000kW. They evolved from car and truck turbochargers, aircraft auxiliary power units (APUs) and small jet engines.

High-velocity exhaust gases from the combustor spin the turbines used in microturbines. The basic principle of how a microturbine works is that the compressor and generator are mounted on the same power shaft as the turbine. Therefore, the compressor and generator also rotate together with the turbine. The generator spins at the same speed as the turbine and generates electricity. Electricity is first provided to power conditioning equipment and then supplied to the area where it is needed. The burner is supplied with gaseous fuel by a gas compressor. The compressor also

supplies fresh compressed air to the combustion chamber through a recuperator. Here, the heat exchanger plays an important heat exchanger role. It absorbs heat from the hot gases from the turbine. It then provides this heat to the compressed air from the compressor. Therefore, the air supplied to the burner is hot and compressed. This helps improve the overall efficiency of the cycle.

Microturbine systems offer many advantages over reciprocating engine generators, such as higher power density (relative to footprint and weight), very low emissions, and few or only one moving part. Those designed with foil bearings and air cooling do not require oils, coolants or other hazardous substances. Microturbines also have the advantage of containing most of the waste heat in the relatively high-temperature exhaust, whereas a reciprocating engine's waste heat is distributed between its exhaust and cooling system.

The key manufacturers of Microturbine Generators in the world are Capstone, Ansaldo Energia, Bladon Micro Turbines, Micro Turbine Technology, Ennpower, FlexEnergy and Brayton Energy, among which the market share of the top three manufacturers is more than 70%, and the largest manufacturer is Ansaldo Energia. The global production of microturbine generators is mainly distributed in North America, Europe and China, among which the market share of the top three production regions is more than 90%. At present, North America is the largest production region. In terms of its products, less than 30 kW accounts for nearly 80% of the market share, followed by 30 to 100 kW, 101 to 300 kW and more than 300 kW. As far as its application is concerned, the power is a major field of its application, with a market share of more than 60%, followed by the oil and gas industry and transportation.

#### Key Features:

The report on Microturbine Generators market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Microturbine Generators market. It may include historical data, market segmentation by Type (e.g., Below 30 KW, 30 KW to 100KW), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Microturbine Generators market, such as government regulations, environmental concerns, technological advancements, and changing consumer

preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Microturbine Generators market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Microturbine Generators industry. This include advancements in Microturbine Generators technology, Microturbine Generators new entrants, Microturbine Generators new investment, and other innovations that are shaping the future of Microturbine Generators.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Microturbine Generators market. It includes factors influencing customer ' purchasing decisions, preferences for Microturbine Generators product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Microturbine Generators market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Microturbine Generators market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Microturbine Generators market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Microturbine Generators industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Microturbine Generators market.

**Market Segmentation:**

Microturbine Generators market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Below 30 KW

30 KW to 100KW

101KW to 300 KW

Above 300 KW

#### Segmentation by application

Power

Transportation

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Capstone

Ansaldo Energia

Bladon Micro Turbines

Micro Turbine Technology

Ennpower

FlexEnergy

Brayton Energy

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Microturbine Generators market?

What factors are driving Microturbine Generators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Microturbine Generators market opportunities vary by end market size?

How does Microturbine Generators break out type, application?

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