

Global Microservices Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Microservices market size was valued at US\$ 2127.1 million in 2023. With growing demand in downstream market, the Microservices is forecast to a readjusted size of US\$ 3667.2 million by 2030 with a CAGR of 8.1% during review period.

The research report highlights the growth potential of the global Microservices market. Microservices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Microservices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Microservices market.

A microservice is a software development technique—a variant of the service-oriented architecture (SOA) architectural style that structures an application as a collection of loosely coupled services. In a microservices architecture, services are fine-grained and the protocols are lightweight. The benefit of decomposing an application into different smaller services is that it improves modularity and makes the application easier to understand, develop, test, and more resilient to architecture erosion.

It parallelizes development by enabling small autonomous teams to develop, deploy and scale their respective services independently. It also allows the architecture of an individual service to emerge through continuous refactoring. Microservices-based architectures enable continuous delivery and deployment

Key Features:

The report on Microservices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Microservices market. It may include historical data, market segmentation by Type (e.g., On-Premise, Cloud Based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Microservices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Microservices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Microservices industry. This include advancements in Microservices technology, Microservices new entrants, Microservices new investment, and other innovations that are shaping the future of Microservices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Microservices market. It includes factors influencing customer ' purchasing decisions, preferences for Microservices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Microservices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Microservices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Microservices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Microservices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Microservices market.

Market Segmentation:

Microservices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

On-Premise

Cloud Based

Segmentation by application

Retail and Ecommerce

Healthcare

Media and Entertainment

Banking, Financial Services, and Insurance

IT

Government

Transportation and Logistics

Manufacturing

Telecommunication

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Salesforce

Infosys

NGINX

Oracle

Pivotal Software

Syntel

SmartBear Software

Marlabs

RapidValue Solutions

Kontena

Macaw Software

Unifyed

RoboMQ

Idexcel

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Microservices Market Size 2019-2030
 - 2.1.2 Microservices Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Microservices Segment by Type
 - 2.2.1 On-Premise
 - 2.2.2 Cloud Based
- 2.3 Microservices Market Size by Type
 - 2.3.1 Microservices Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Microservices Market Size Market Share by Type (2019-2024)
- 2.4 Microservices Segment by Application
 - 2.4.1 Retail and Ecommerce
 - 2.4.2 Healthcare
 - 2.4.3 Media and Entertainment
 - 2.4.4 Banking, Financial Services, and Insurance
 - 2.4.5 IT
 - 2.4.6 Government
 - 2.4.7 Transportation and Logistics
 - 2.4.8 Manufacturing
 - 2.4.9 Telecommunication
- 2.5 Microservices Market Size by Application
 - 2.5.1 Microservices Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Microservices Market Size Market Share by Application (2019-2024)

3 MICROSERVICES MARKET SIZE BY PLAYER

3.1 Microservices Market Size Market Share by Players

3.1.1 Global Microservices Revenue by Players (2019-2024)

3.1.2 Global Microservices Revenue Market Share by Players (2019-2024)

3.2 Global Microservices Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 MICROSERVICES BY REGIONS

4.1 Microservices Market Size by Regions (2019-2024)

4.2 Americas Microservices Market Size Growth (2019-2024)

4.3 APAC Microservices Market Size Growth (2019-2024)

4.4 Europe Microservices Market Size Growth (2019-2024)

4.5 Middle East & Africa Microservices Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Microservices Market Size by Country (2019-2024)

5.2 Americas Microservices Market Size by Type (2019-2024)

5.3 Americas Microservices Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Microservices Market Size by Region (2019-2024)

6.2 APAC Microservices Market Size by Type (2019-2024)

6.3 APAC Microservices Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Microservices by Country (2019-2024)

7.2 Europe Microservices Market Size by Type (2019-2024)

7.3 Europe Microservices Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Microservices by Region (2019-2024)

8.2 Middle East & Africa Microservices Market Size by Type (2019-2024)

8.3 Middle East & Africa Microservices Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL MICROSERVICES MARKET FORECAST

10.1 Global Microservices Forecast by Regions (2025-2030)

10.1.1 Global Microservices Forecast by Regions (2025-2030)

10.1.2 Americas Microservices Forecast

10.1.3 APAC Microservices Forecast

10.1.4 Europe Microservices Forecast

10.1.5 Middle East & Africa Microservices Forecast

10.2 Americas Microservices Forecast by Country (2025-2030)

- 10.2.1 United States Microservices Market Forecast
- 10.2.2 Canada Microservices Market Forecast
- 10.2.3 Mexico Microservices Market Forecast
- 10.2.4 Brazil Microservices Market Forecast
- 10.3 APAC Microservices Forecast by Region (2025-2030)
 - 10.3.1 China Microservices Market Forecast
 - 10.3.2 Japan Microservices Market Forecast
 - 10.3.3 Korea Microservices Market Forecast
 - 10.3.4 Southeast Asia Microservices Market Forecast
 - 10.3.5 India Microservices Market Forecast
 - 10.3.6 Australia Microservices Market Forecast
- 10.4 Europe Microservices Forecast by Country (2025-2030)
 - 10.4.1 Germany Microservices Market Forecast
 - 10.4.2 France Microservices Market Forecast
 - 10.4.3 UK Microservices Market Forecast
 - 10.4.4 Italy Microservices Market Forecast
 - 10.4.5 Russia Microservices Market Forecast
- 10.5 Middle East & Africa Microservices Forecast by Region (2025-2030)
 - 10.5.1 Egypt Microservices Market Forecast
 - 10.5.2 South Africa Microservices Market Forecast
 - 10.5.3 Israel Microservices Market Forecast
 - 10.5.4 Turkey Microservices Market Forecast
 - 10.5.5 GCC Countries Microservices Market Forecast
- 10.6 Global Microservices Forecast by Type (2025-2030)
- 10.7 Global Microservices Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 IBM

- 11.1.1 IBM Company Information
- 11.1.2 IBM Microservices Product Offered
- 11.1.3 IBM Microservices Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 IBM Main Business Overview
- 11.1.5 IBM Latest Developments

11.2 Microsoft

- 11.2.1 Microsoft Company Information
- 11.2.2 Microsoft Microservices Product Offered
- 11.2.3 Microsoft Microservices Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Microsoft Main Business Overview

- 11.2.5 Microsoft Latest Developments
- 11.3 Salesforce
 - 11.3.1 Salesforce Company Information
 - 11.3.2 Salesforce Microservices Product Offered
 - 11.3.3 Salesforce Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Salesforce Main Business Overview
 - 11.3.5 Salesforce Latest Developments
- 11.4 Infosys
 - 11.4.1 Infosys Company Information
 - 11.4.2 Infosys Microservices Product Offered
 - 11.4.3 Infosys Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Infosys Main Business Overview
 - 11.4.5 Infosys Latest Developments
- 11.5 NGINX
 - 11.5.1 NGINX Company Information
 - 11.5.2 NGINX Microservices Product Offered
 - 11.5.3 NGINX Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 NGINX Main Business Overview
 - 11.5.5 NGINX Latest Developments
- 11.6 Oracle
 - 11.6.1 Oracle Company Information
 - 11.6.2 Oracle Microservices Product Offered
 - 11.6.3 Oracle Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Oracle Main Business Overview
 - 11.6.5 Oracle Latest Developments
- 11.7 Pivotal Software
 - 11.7.1 Pivotal Software Company Information
 - 11.7.2 Pivotal Software Microservices Product Offered
 - 11.7.3 Pivotal Software Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Pivotal Software Main Business Overview
 - 11.7.5 Pivotal Software Latest Developments
- 11.8 Syntel
 - 11.8.1 Syntel Company Information
 - 11.8.2 Syntel Microservices Product Offered
 - 11.8.3 Syntel Microservices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Syntel Main Business Overview
 - 11.8.5 Syntel Latest Developments

11.9 SmartBear Software

11.9.1 SmartBear Software Company Information

11.9.2 SmartBear Software Microservices Product Offered

11.9.3 SmartBear Software Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 SmartBear Software Main Business Overview

11.9.5 SmartBear Software Latest Developments

11.10 Marlabs

11.10.1 Marlabs Company Information

11.10.2 Marlabs Microservices Product Offered

11.10.3 Marlabs Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Marlabs Main Business Overview

11.10.5 Marlabs Latest Developments

11.11 RapidValue Solutions

11.11.1 RapidValue Solutions Company Information

11.11.2 RapidValue Solutions Microservices Product Offered

11.11.3 RapidValue Solutions Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 RapidValue Solutions Main Business Overview

11.11.5 RapidValue Solutions Latest Developments

11.12 Kontena

11.12.1 Kontena Company Information

11.12.2 Kontena Microservices Product Offered

11.12.3 Kontena Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Kontena Main Business Overview

11.12.5 Kontena Latest Developments

11.13 Macaw Software

11.13.1 Macaw Software Company Information

11.13.2 Macaw Software Microservices Product Offered

11.13.3 Macaw Software Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Macaw Software Main Business Overview

11.13.5 Macaw Software Latest Developments

11.14 Unified

11.14.1 Unified Company Information

11.14.2 Unified Microservices Product Offered

11.14.3 Unified Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Unified Main Business Overview

11.14.5 Unified Latest Developments

11.15 RoboMQ

11.15.1 RoboMQ Company Information

11.15.2 RoboMQ Microservices Product Offered

11.15.3 RoboMQ Microservices Revenue, Gross Margin and Market Share
(2019-2024)

11.15.4 RoboMQ Main Business Overview

11.15.5 RoboMQ Latest Developments

11.16 Idexcel

11.16.1 Idexcel Company Information

11.16.2 Idexcel Microservices Product Offered

11.16.3 Idexcel Microservices Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Idexcel Main Business Overview

11.16.5 Idexcel Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Microservices Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of On-Premise

Table 3. Major Players of Cloud Based

Table 4. Microservices Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Microservices Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Microservices Market Size Market Share by Type (2019-2024)

Table 7. Microservices Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Microservices Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Microservices Market Size Market Share by Application (2019-2024)

Table 10. Global Microservices Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Microservices Revenue Market Share by Player (2019-2024)

Table 12. Microservices Key Players Head office and Products Offered

Table 13. Microservices Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Microservices Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Microservices Market Size Market Share by Regions (2019-2024)

Table 18. Global Microservices Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Microservices Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Microservices Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Microservices Market Size Market Share by Country (2019-2024)

Table 22. Americas Microservices Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Microservices Market Size Market Share by Type (2019-2024)

Table 24. Americas Microservices Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Microservices Market Size Market Share by Application (2019-2024)

Table 26. APAC Microservices Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Microservices Market Size Market Share by Region (2019-2024)

Table 28. APAC Microservices Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Microservices Market Size Market Share by Type (2019-2024)

Table 30. APAC Microservices Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Microservices Market Size Market Share by Application (2019-2024)

Table 32. Europe Microservices Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Microservices Market Size Market Share by Country (2019-2024)

Table 34. Europe Microservices Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Microservices Market Size Market Share by Type (2019-2024)

Table 36. Europe Microservices Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Microservices Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Microservices Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Microservices Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Microservices Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Microservices Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Microservices Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Microservices Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Microservices

Table 45. Key Market Challenges & Risks of Microservices

Table 46. Key Industry Trends of Microservices

Table 47. Global Microservices Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Microservices Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Microservices Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Microservices Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. IBM Details, Company Type, Microservices Area Served and Its Competitors

Table 52. IBM Microservices Product Offered

Table 53. IBM Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. IBM Main Business

Table 55. IBM Latest Developments

Table 56. Microsoft Details, Company Type, Microservices Area Served and Its Competitors

Table 57. Microsoft Microservices Product Offered

Table 58. Microsoft Main Business

Table 59. Microsoft Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Microsoft Latest Developments

Table 61. Salesforce Details, Company Type, Microservices Area Served and Its Competitors

Table 62. Salesforce Microservices Product Offered

Table 63. Salesforce Main Business

Table 64. Salesforce Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Salesforce Latest Developments

Table 66. Infosys Details, Company Type, Microservices Area Served and Its Competitors

Table 67. Infosys Microservices Product Offered

Table 68. Infosys Main Business

Table 69. Infosys Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Infosys Latest Developments

Table 71. NGINX Details, Company Type, Microservices Area Served and Its Competitors

Table 72. NGINX Microservices Product Offered

Table 73. NGINX Main Business

Table 74. NGINX Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. NGINX Latest Developments

Table 76. Oracle Details, Company Type, Microservices Area Served and Its Competitors

Table 77. Oracle Microservices Product Offered

Table 78. Oracle Main Business

Table 79. Oracle Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Oracle Latest Developments

Table 81. Pivotal Software Details, Company Type, Microservices Area Served and Its Competitors

Table 82. Pivotal Software Microservices Product Offered

Table 83. Pivotal Software Main Business

Table 84. Pivotal Software Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Pivotal Software Latest Developments

Table 86. Syntel Details, Company Type, Microservices Area Served and Its

Competitors

Table 87. Syntel Microservices Product Offered

Table 88. Syntel Main Business

Table 89. Syntel Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Syntel Latest Developments

Table 91. SmartBear Software Details, Company Type, Microservices Area Served and Its Competitors

Table 92. SmartBear Software Microservices Product Offered

Table 93. SmartBear Software Main Business

Table 94. SmartBear Software Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. SmartBear Software Latest Developments

Table 96. Marlabs Details, Company Type, Microservices Area Served and Its Competitors

Table 97. Marlabs Microservices Product Offered

Table 98. Marlabs Main Business

Table 99. Marlabs Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Marlabs Latest Developments

Table 101. RapidValue Solutions Details, Company Type, Microservices Area Served and Its Competitors

Table 102. RapidValue Solutions Microservices Product Offered

Table 103. RapidValue Solutions Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. RapidValue Solutions Main Business

Table 105. RapidValue Solutions Latest Developments

Table 106. Kontena Details, Company Type, Microservices Area Served and Its Competitors

Table 107. Kontena Microservices Product Offered

Table 108. Kontena Main Business

Table 109. Kontena Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Kontena Latest Developments

Table 111. Macaw Software Details, Company Type, Microservices Area Served and Its Competitors

Table 112. Macaw Software Microservices Product Offered

Table 113. Macaw Software Main Business

Table 114. Macaw Software Microservices Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 115. Macaw Software Latest Developments

Table 116. Unified Details, Company Type, Microservices Area Served and Its Competitors

Table 117. Unified Microservices Product Offered

Table 118. Unified Main Business

Table 119. Unified Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Unified Latest Developments

Table 121. RoboMQ Details, Company Type, Microservices Area Served and Its Competitors

Table 122. RoboMQ Microservices Product Offered

Table 123. RoboMQ Main Business

Table 124. RoboMQ Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. RoboMQ Latest Developments

Table 126. Idexcel Details, Company Type, Microservices Area Served and Its Competitors

Table 127. Idexcel Microservices Product Offered

Table 128. Idexcel Main Business

Table 129. Idexcel Microservices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. Idexcel Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Microservices Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Microservices Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Microservices Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Microservices Sales Market Share by Country/Region (2023)
- Figure 8. Microservices Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Microservices Market Size Market Share by Type in 2023
- Figure 10. Microservices in Retail and Ecommerce
- Figure 11. Global Microservices Market: Retail and Ecommerce (2019-2024) & (\$ Millions)
- Figure 12. Microservices in Healthcare
- Figure 13. Global Microservices Market: Healthcare (2019-2024) & (\$ Millions)
- Figure 14. Microservices in Media and Entertainment
- Figure 15. Global Microservices Market: Media and Entertainment (2019-2024) & (\$ Millions)
- Figure 16. Microservices in Banking, Financial Services, and Insurance
- Figure 17. Global Microservices Market: Banking, Financial Services, and Insurance (2019-2024) & (\$ Millions)
- Figure 18. Microservices in IT
- Figure 19. Global Microservices Market: IT (2019-2024) & (\$ Millions)
- Figure 20. Microservices in Government
- Figure 21. Global Microservices Market: Government (2019-2024) & (\$ Millions)
- Figure 22. Microservices in Transportation and Logistics
- Figure 23. Global Microservices Market: Transportation and Logistics (2019-2024) & (\$ Millions)
- Figure 24. Microservices in Manufacturing
- Figure 25. Global Microservices Market: Manufacturing (2019-2024) & (\$ Millions)
- Figure 26. Microservices in Telecommunication
- Figure 27. Global Microservices Market: Telecommunication (2019-2024) & (\$ Millions)
- Figure 28. Global Microservices Market Size Market Share by Application in 2023
- Figure 29. Global Microservices Revenue Market Share by Player in 2023
- Figure 30. Global Microservices Market Size Market Share by Regions (2019-2024)
- Figure 31. Americas Microservices Market Size 2019-2024 (\$ Millions)

- Figure 32. APAC Microservices Market Size 2019-2024 (\$ Millions)
- Figure 33. Europe Microservices Market Size 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Microservices Market Size 2019-2024 (\$ Millions)
- Figure 35. Americas Microservices Value Market Share by Country in 2023
- Figure 36. United States Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 37. Canada Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 38. Mexico Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. Brazil Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. APAC Microservices Market Size Market Share by Region in 2023
- Figure 41. APAC Microservices Market Size Market Share by Type in 2023
- Figure 42. APAC Microservices Market Size Market Share by Application in 2023
- Figure 43. China Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. Japan Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Korea Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 46. Southeast Asia Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. India Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Australia Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Europe Microservices Market Size Market Share by Country in 2023
- Figure 50. Europe Microservices Market Size Market Share by Type (2019-2024)
- Figure 51. Europe Microservices Market Size Market Share by Application (2019-2024)
- Figure 52. Germany Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. France Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 54. UK Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 55. Italy Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 56. Russia Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 57. Middle East & Africa Microservices Market Size Market Share by Region (2019-2024)
- Figure 58. Middle East & Africa Microservices Market Size Market Share by Type (2019-2024)
- Figure 59. Middle East & Africa Microservices Market Size Market Share by Application (2019-2024)
- Figure 60. Egypt Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 61. South Africa Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 62. Israel Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 63. Turkey Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 64. GCC Country Microservices Market Size Growth 2019-2024 (\$ Millions)
- Figure 65. Americas Microservices Market Size 2025-2030 (\$ Millions)
- Figure 66. APAC Microservices Market Size 2025-2030 (\$ Millions)
- Figure 67. Europe Microservices Market Size 2025-2030 (\$ Millions)

Figure 68. Middle East & Africa Microservices Market Size 2025-2030 (\$ Millions)

Figure 69. United States Microservices Market Size 2025-2030 (\$ Millions)

Figure 70. Canada Microservices Market Size 2025-2030 (\$ Millions)

Figure 71. Mexico Microservices Market Size 2025-2030 (\$ Millions)

Figure 72. Brazil Microservices Market Size 2025-2030 (\$ Millions)

Figure 73. China Microservices Market Size 2025-2030 (\$ Millions)

Figure 74. Japan Microservices Market Size 2025-2030 (\$ Millions)

Figure 75. Korea Microservices Market Size 2025-2030 (\$ Millions)

Figure 76. Southeast Asia Microservices Market Size 2025-2030 (\$ Millions)

Figure 77. India Microservices Market Size 2025-2030 (\$ Millions)

Figure 78. Australia Microservices Market Size 2025-2030 (\$ Millions)

Figure 79. Germany Microservices Market Size 2025-2030 (\$ Millions)

Figure 80. France Microservices Market Size 2025-2030 (\$ Millions)

Figure 81. UK Microservices Market Size 2025-2030 (\$ Millions)

Figure 82. Italy Microservices Market Size 2025-2030 (\$ Millions)

Figure 83. Russia Microservices Market Size 2025-2030 (\$ Millions)

Figure 84. Spain Microservices Market Size 2025-2030 (\$ Millions)

Figure 85. Egypt Microservices Market Size 2025-2030 (\$ Millions)

Figure 86. South Africa Microservices Market Size 2025-2030 (\$ Millions)

Figure 87. Israel Microservices Market Size 2025-2030 (\$ Millions)

Figure 88. Turkey Microservices Market Size 2025-2030 (\$ Millions)

Figure 89. GCC Countries Microservices Market Size 2025-2030 (\$ Millions)

Figure 90. Global Microservices Market Size Market Share Forecast by Type (2025-2030)

Figure 91. Global Microservices Market Size Market Share Forecast by Application (2025-2030)

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