

Global MicroLED Market Growth 2025-2031

<https://marketpublishers.com/r/GC015728E4F8EN.html>

Date: November 2025

Pages: 75

Price: US\$ 3,660.00 (Single User License)

ID: GC015728E4F8EN

Abstracts

The global MicroLED market size is predicted to grow from US\$ 1029 million in 2025 to US\$ 1274 million in 2031; it is expected to grow at a CAGR of 3.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Micro-LED, also known as microLED, mLED or μ LED, is an emerging flat panel display technology. Micro-LED displays consist of arrays of microscopic LEDs forming the individual pixel elements. When compared to the widespread LCD technology, Micro-LED displays offer better contrast, response times, and energy efficiency.

Along with OLEDs, Micro-LED are primarily aimed at small, low-energy devices such as smartwatches and smartphones. OLED and Micro-LED both offer greatly reduced energy requirements compared to conventional LCD systems. Unlike OLED, Micro-LED is based on conventional GaN LED technology, which offers far higher total brightness than OLED produces, as much as 30 times, as well as higher efficiency in terms of lux/W.

Japan is the largest Micro-LED market with about 39% market share. North America is follower, accounting for about 3% market share.

The key players are Samsung Electronics, Apple, Sony, Jbd, Lumens, LG Display, Innolux Corporation, VueReal, Plessey Semiconductors, AU Optronics, Lumide, eLux, Inc. etc. Top 3 companies occupied about 96% market share.

LP Information, Inc. (LPI) ' newest research report, the "MicroLED Industry Forecast" looks at past sales and reviews total world MicroLED sales in 2024, providing a

comprehensive analysis by region and market sector of projected MicroLED sales for 2025 through 2031. With MicroLED sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world MicroLED industry.

This Insight Report provides a comprehensive analysis of the global MicroLED landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on MicroLED portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global MicroLED market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for MicroLED and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global MicroLED.

This report presents a comprehensive overview, market shares, and growth opportunities of MicroLED market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Small Sized Panels

Medium Sized Panels

Large Size Panels

Segmentation by Application:

Cellphone

Wearable Watch Device

AR/VR

TV

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Samsung Electronics

Apple

Sony

Jbd

Lumens

Key Questions Addressed in this Report

What is the 10-year outlook for the global MicroLED market?

What factors are driving MicroLED market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do MicroLED market opportunities vary by end market size?

How does MicroLED break out by Type, by Application?

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