

Global Microgrid and Solar PV Solutions Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Microgrid and Solar PV Solutions market size is predicted to grow from US\$ 250432 million in 2025 to US\$ 436569 million in 2032; it is expected to grow at a CAGR of 8.1% from 2026 to 2032.

Microgrid and Solar PV Solutions refer to integrated energy systems and service offerings that combine solar photovoltaic generation, battery energy storage, power conversion equipment, electrical distribution, microgrid controllers, energy management systems, DERMS, islanding control, black-start capability, forecasting, load management, EPC, O&M and energy-as-a-service models. The scope focuses on solution providers that can coordinate solar generation, storage assets, conventional backup generation, controllable loads and the utility grid as one controllable energy system. These solutions are deployed across commercial and industrial facilities, campuses, hospitals, data centers, mines, islands, remote communities, public infrastructure, telecom sites and utility-scale renewable power plants to improve resilience, reduce energy cost, increase renewable penetration and enable more flexible operation of distributed energy resources.

Based on our research, the market for microgrid and solar PV solutions is no longer defined by standalone solar EPC or discrete hardware sales. It is evolving into a system-level competition around power electronics, battery energy storage, microgrid control, energy management software, engineering delivery and long-term operation. Solar PV deployment remains the demand foundation, but customers increasingly seek resilient, low-carbon and dispatchable energy systems rather than simple generation assets. This shift is particularly evident in commercial and industrial facilities, campuses, hospitals, data centers, mines, islands and remote communities, where solar generation alone cannot address outage resilience, nighttime supply, power quality or intermittency. As a

result, PV-plus-storage, grid-forming inverters, BESS integration, microgrid controllers, EMS/DERMS and hybrid power systems are becoming key differentiators.

Demand growth is supported by the continuing expansion of global solar PV capacity, but the higher-value segment is shifting toward integrated solutions that combine PV, storage, load control, EV charging, backup generation and digital operation. IRENA reported that solar accounted for the majority of renewable capacity additions in 2025, while SolarPower Europe expects global annual solar installations to continue rising toward the end of the decade. At the same time, battery cost declines have improved the economics of PV-plus-storage and microgrid projects, making resilience, peak shaving, self-consumption and grid-support functions increasingly commercial rather than purely policy-driven. The market will therefore grow not only through more installed PV capacity, but also through higher storage attachment rates, smarter controls and stronger service content per project.

From a trend perspective, the competitive focus of microgrid and solar PV solutions will shift further from lowest upfront system cost to lifecycle energy performance, dispatchability, grid compliance, cybersecurity, resilience and local service capability. Chinese suppliers are likely to retain strong advantages in solar PV, energy storage, power electronics and cost-driven product iteration, while European and North American companies will continue to hold strengths in electrical safety, microgrid control, grid-code compliance, critical infrastructure projects and energy-as-a-service models. Over the next three to five years, grid-forming technology, AI-assisted forecasting and dispatch, DERMS/VPP integration, C&I solar-plus-storage-charging systems, data center power resilience, island microgrids and mining hybrid power systems are expected to become higher-value growth areas. At the same time, module price deflation, trade barriers, grid interconnection delays, project financing costs, storage safety requirements and local content rules will raise the threshold for solution providers. Companies with integrated hardware, software, engineering, financing and O&M capabilities will be better positioned than single-product suppliers, especially in projects where reliability, operating guarantees and long-term performance matter more than initial equipment pricing.

LPI (LP Information)' newest research report, the "Microgrid and Solar PV Solutions Industry Forecast" looks at past sales and reviews total world Microgrid and Solar PV Solutions sales in 2025, providing a comprehensive analysis by region and market sector of projected Microgrid and Solar PV Solutions sales for 2026 through 2032. With Microgrid and Solar PV Solutions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Microgrid and

Solar PV Solutions industry.

This Insight Report provides a comprehensive analysis of the global Microgrid and Solar PV Solutions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Microgrid and Solar PV Solutions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Microgrid and Solar PV Solutions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Microgrid and Solar PV Solutions and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Microgrid and Solar PV Solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Microgrid and Solar PV Solutions market by product type, application, key players and key regions and countries.

Segmentation by Type:

Energy Management Solution

Hybrid Power Solution

Other

Segmentation by Technology Route:

Grid-following Inverter-based

Grid-forming Inverter-based

Other

Segmentation by Core Equipment Configuration:

- PV + Battery Configuration
- PV + Battery + Generator Configuration
- PV + Battery + EV Charger Configuration
- PV + Battery + EMS Configuration
- Other

Segmentation by System Architecture:

- Grid-connected System
- Off-grid System
- Other

Segmentation by Application:

- EV Charging Integration
- Grid Support Services
- Other

This report also splits the market by region:

- Americas
 - United States
 - Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TotalEnergies SE

EDF Group

bp p.l.c.

Siemens AG

Schneider Electric SE

ENGIE SA

Enel S.p.A.

Iberdrola, S.A.

RWE AG

ABB Ltd

Hitachi, Ltd.

Eaton Corporation plc

GE Vernova Inc.

Honeywell International Inc.

Southern Company

The Tata Power Company Limited

EDP, S.A.

BayWa r.e. AG

RES Group

Sterling and Wilson Renewable Energy Limited

Ameresco, Inc.

Aggreko Limited

Elevion Group

JUWI GmbH

Generac Holdings Inc.

Scale Microgrids

Jakson Group

Solarvest Holdings Berhad

Cleantech Solar

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