

Global Microcellular Thermoplastic Polyurethane Foam Market Growth 2026-2032

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Abstracts

The global Microcellular Thermoplastic Polyurethane Foam market size is predicted to grow from US\$ 322 million in 2025 to US\$ 575 million in 2032; it is expected to grow at a CAGR of 8.6% from 2026 to 2032.

Microcellular Thermoplastic Polyurethane Foam (MTPU) is a foamed thermoplastic polyurethane material with a fine cellular structure distributed within a TPU matrix. Compared with solid TPU, it is designed to reduce apparent density while preserving the core merits of TPU such as elasticity, resilience, abrasion resistance, impact resistance, and long-term durability. In commercial practice, MTPU is mainly used where lightweighting, cushioning, energy return, comfort, and mechanical robustness must be balanced in one material system.

From the upstream perspective, the core raw-material base of MTPU is TPU resin, and TPU itself is built from polyols, diisocyanates, and short-chain diols/chain extenders; depending on product design, the formulation may also involve foaming media or foaming packages as well as stabilizing and functional additives. From the downstream perspective, MTPU is mainly used in footwear midsoles and sole components, sports and protective cushioning parts, automotive interior and NVH components, wearables and flexible electronic carriers, and industrial cushioning / vibration-isolation / protective parts.

In 2025, global sales of MTPU reached approximately 65 K tons, with an average global market price of around US\$ 5,092/ton. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 50%.

United States market for Microcellular Thermoplastic Polyurethane Foam is estimated to

increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Microcellular Thermoplastic Polyurethane Foam is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Microcellular Thermoplastic Polyurethane Foam is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Microcellular Thermoplastic Polyurethane Foam players cover BASF, Covestro, Lubrizol, Huntsman, Trinseo, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Microcellular Thermoplastic Polyurethane Foam Industry Forecast" looks at past sales and reviews total world Microcellular Thermoplastic Polyurethane Foam sales in 2025, providing a comprehensive analysis by region and market sector of projected Microcellular Thermoplastic Polyurethane Foam sales for 2026 through 2032. With Microcellular Thermoplastic Polyurethane Foam sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Microcellular Thermoplastic Polyurethane Foam industry.

This Insight Report provides a comprehensive analysis of the global Microcellular Thermoplastic Polyurethane Foam landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Microcellular Thermoplastic Polyurethane Foam portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Microcellular Thermoplastic Polyurethane Foam market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Microcellular Thermoplastic Polyurethane Foam and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global

Microcellular Thermoplastic Polyurethane Foam.

This report presents a comprehensive overview, market shares, and growth opportunities of Microcellular Thermoplastic Polyurethane Foam market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Polyester-based

Polyether-based

Polycarbonate-based

Other

Segmentation by Cell Structure:

Closed-cell

Open-cell

Hybrid-cell

Segmentation by Density:

? 0.20 g/cm?

?0.20 g/cm?

Segmentation by Application:

Footwear

Sports and Protective Equipment

Automotive

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Covestro

Lubrizol

Huntsman

Trinseo

Dongsung Chemical

GRECO

Zhejiang Xinhengtai

Suzhou Shincell New Material

Ningbo Micro-foam Technology

Ningbo GMF New Material

Xiangyuan New Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global Microcellular Thermoplastic Polyurethane Foam market?

What factors are driving Microcellular Thermoplastic Polyurethane Foam market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Microcellular Thermoplastic Polyurethane Foam market opportunities vary by end market size?

How does Microcellular Thermoplastic Polyurethane Foam break out by Type, by Application?

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