

Global Microalloyed Non-Heat-Treated Steel for Automotive Market Growth 2026-2032

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Abstracts

The global Microalloyed Non-Heat-Treated Steel for Automotive market size is predicted to grow from US\$ 4473 million in 2025 to US\$ 5456 million in 2032; it is expected to grow at a CAGR of 3.0% from 2026 to 2032.

In 2025, global production of Microalloyed Non-Heat-Treated Steel for Automotive reached approximately 6.28 million tons, with an average global market price of around US\$728 per ton. Microalloyed Non-Heat-Treated Steel for Automotive represents a significant advancement in the field of automotive materials. This type of steel incorporates minute amounts of alloying elements, which bring about remarkable enhancements in its properties. It offers a desirable combination of strength and toughness without the necessity of traditional heat treatment, thereby streamlining the manufacturing process and reducing production costs. The microalloying elements promote fine-grain formation and precipitation hardening, endowing the steel with excellent resistance to fatigue and wear. It is widely employed in the fabrication of crucial automotive components such as crankshafts, connecting rods, and axles.

Against the backdrop of profound changes in the global automotive supply chain, microalloyed non-heat-treated (NHT) steel has become a mainstream material for critical load-bearing components such as crankshafts, connecting rods, and steering systems, thanks to its advantages in material saving, energy efficiency, and high productivity. The current global market is characterized by a significant transition from traditional ferrite-pearlite microstructures to bainitic and multiphase structures. According to annual reports and official data from CITIC Special Steel and Baowu Group, Chinese enterprises have made breakthroughs in the precise control of microalloying technology, achieving large-scale independent supply of high-end varieties and steadily increasing export shares.

The development trend is accelerating toward higher strength levels (such as 1000MPa and above) and ultra-high fatigue life to meet the rigorous demands of lightweighting in passenger vehicles and longevity in heavy-duty trucks. Opportunities are primarily driven by carbon neutrality policies in major global economies. By eliminating energy-intensive quenching and tempering processes, NHT steel demonstrates a superior profile in Product Carbon Footprint (PCF) assessments. Based on strategic plans from ThyssenKrupp and Nippon Steel, low-carbon electric arc furnace (EAF) steelmaking combined with microalloying technology is becoming a core path for green special steel transformation.

However, barriers remain evident, including high technical hurdles for controlling ultra-low non-metallic inclusions and challenges regarding the stability of impact toughness under extreme cold or severe operating conditions. Future global competition will focus on designing more refined microalloying compositions to break the trade-off between strength and toughness while maintaining high production efficiency.

LP Information, Inc. (LPI) ' newest research report, the "Microalloyed Non-Heat-Treated Steel for Automotive Industry Forecast" looks at past sales and reviews total world Microalloyed Non-Heat-Treated Steel for Automotive sales in 2025, providing a comprehensive analysis by region and market sector of projected Microalloyed Non-Heat-Treated Steel for Automotive sales for 2026 through 2032. With Microalloyed Non-Heat-Treated Steel for Automotive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Microalloyed Non-Heat-Treated Steel for Automotive industry.

This Insight Report provides a comprehensive analysis of the global Microalloyed Non-Heat-Treated Steel for Automotive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Microalloyed Non-Heat-Treated Steel for Automotive portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Microalloyed Non-Heat-Treated Steel for Automotive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Microalloyed Non-Heat-Treated Steel for Automotive and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on

hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Microalloyed Non-Heat-Treated Steel for Automotive.

This report presents a comprehensive overview, market shares, and growth opportunities of Microalloyed Non-Heat-Treated Steel for Automotive market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ferrite-pearlite Steel

Bainite Steel

Martensitic Steel

Segmentation by Process:

Hot Forging

Cold Working

Machining

Segmentation by Shape:

Bars

Wire

Others

Segmentation by Application:

Connecting Rod

Crankshaft

Camshaft

Steering Knuckle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nippon Steel

ThyssenKrupp

POSCO

Kobelco

DAIDO STEEL

Waelzholz

Mitsubishi Steel

NISCO

CITIC Pacific Special Steel

Jiangsu Yonggang Group

Shandong Iron and Steel Group

Zenith Steel Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Microalloyed Non-Heat-Treated Steel for Automotive market?

What factors are driving Microalloyed Non-Heat-Treated Steel for Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Microalloyed Non-Heat-Treated Steel for Automotive market opportunities vary by end market size?

How does Microalloyed Non-Heat-Treated Steel for Automotive break out by Type, by Application?

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