

Global Micro LNG Liquefaction Market Growth 2023-2029

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Abstracts

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Liquefied natural gas (LNG) is natural gas in its liquid form. When natural gas is cooled to -162°C (or -259°F) through a process known as liquefaction, it transforms into a clear, odorless liquid. This liquid takes up 600 times less space than natural gas, thus offering ease in terms of storage and transport. However, small- and micro-scale LNG are gradually emerging as solutions to provide small volumes of gas to demand points that are located far away from supply infrastructure. Mini/micro LNG facilities currently consist of LNG liquefaction plants supplying LNG satellite stations with annual LNG volumes of up to 0.2 MTPA. As an indication, these LNG quantities correspond to the yearly LNG demand for a power plant of up to 100 MW approximately.

LPI (LP Information)' newest research report, the "Micro LNG Liquefaction Industry Forecast" looks at past sales and reviews total world Micro LNG Liquefaction sales in 2022, providing a comprehensive analysis by region and market sector of projected Micro LNG Liquefaction sales for 2023 through 2029. With Micro LNG Liquefaction sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Micro LNG Liquefaction industry.

This Insight Report provides a comprehensive analysis of the global Micro LNG Liquefaction landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Micro LNG Liquefaction portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Micro LNG Liquefaction market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Micro LNG Liquefaction and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Micro LNG Liquefaction.

The global Micro LNG Liquefaction market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Micro LNG Liquefaction is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Micro LNG Liquefaction is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Micro LNG Liquefaction is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Micro LNG Liquefaction players cover Siemens, Snam, Baker Hughes, Cosmodyne, Galileo Technologies, Chart Industries, Eagle LNG, Linde Group and Molgas, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Micro LNG Liquefaction market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Truck

Barge

Segmentation by application

Transportation

Industrial Feedstock

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Snam

Baker Hughes

Cosmodyne

Galileo Technologies

Chart Industries

Eagle LNG

Linde Group

Molgas

Gasum

Gazprom

PETRONAS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Micro LNG Liquefaction market?

What factors are driving Micro LNG Liquefaction market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Micro LNG Liquefaction market opportunities vary by end market size?

How does Micro LNG Liquefaction break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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