

# Global Micro Light Emitting Diode (LED) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Micro Light Emitting Diode (LED) market size was valued at US\$ 929.3 million in 2023. With growing demand in downstream market, the Micro Light Emitting Diode (LED) is forecast to a readjusted size of US\$ 9615.5 million by 2030 with a CAGR of 39.6% during review period.

The research report highlights the growth potential of the global Micro Light Emitting Diode (LED) market. Micro Light Emitting Diode (LED) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Micro Light Emitting Diode (LED). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Micro Light Emitting Diode (LED) market.

Micro-LED, also known as microLED, mLED or  $\mu$ LED, is an emerging flat panel display technology. Micro-LED displays consist of arrays of microscopic LEDs forming the individual pixel elements. When compared to the widespread LCD technology, Micro-LED displays offer better contrast, response times, and energy efficiency.

Along with OLEDs, Micro-LED are primarily aimed at small, low-energy devices such as smartwatches and smartphones. OLED and Micro-LED both offer greatly reduced energy requirements compared to conventional LCD systems. Unlike OLED, Micro-LED is based on conventional GaN LED technology, which offers far higher total brightness than OLED produces, as much as 30 times, as well as higher efficiency in terms of

lux/W.

Micro-LEDs are still too expensive and not ready for mass production yet-even after years of R&D.

Samsung and Apple have been pushing Micro LED technology, which makes the industry look forward to its development prospects, many companies have entered. For example: Plessey Semiconductors, AU Optronics, LG Display, Lumiode, etc. At present, Samsung technology is relatively leading.

Asia-Pacific is the largest consumption place, with a consumption market share nearly 52% in 2019. Following Asia-Pacific, North America is the second largest consumption place with the consumption market share of 44%.

Nowadays, there are five mainly applications of Micro-LED, including Cellphone, Wearable Watch Device, AR/VR, TV and Others. And Cellphone is the main application for Micro-LED, with 59% of global sales volume.

Key Features:

The report on Micro Light Emitting Diode (LED) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Micro Light Emitting Diode (LED) market. It may include historical data, market segmentation by Type (e.g., Small Sized Panels, Medium Sized Panels), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Micro Light Emitting Diode (LED) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Micro Light Emitting Diode (LED) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Micro Light Emitting Diode (LED) industry. This include advancements in Micro Light Emitting Diode (LED) technology, Micro Light Emitting Diode (LED) new entrants, Micro Light Emitting Diode (LED) new investment, and other innovations that are shaping the future of Micro Light Emitting Diode (LED).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Micro Light Emitting Diode (LED) market. It includes factors influencing customer ' purchasing decisions, preferences for Micro Light Emitting Diode (LED) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Micro Light Emitting Diode (LED) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Micro Light Emitting Diode (LED) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Micro Light Emitting Diode (LED) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Micro Light Emitting Diode (LED) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Micro Light Emitting Diode (LED) market.

**Market Segmentation:**

Micro Light Emitting Diode (LED) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Small Sized Panels

Medium Sized Panels

Large Size Panels

### Segmentation by application

Cellphone

Wearable Watch Device

AR/VR

TV

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Samsung Electronics

Apple

Sony

Jbd

Lumens

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Micro Light Emitting Diode (LED) market?

What factors are driving Micro Light Emitting Diode (LED) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Micro Light Emitting Diode (LED) market opportunities vary by end market size?

How does Micro Light Emitting Diode (LED) break out type, application?

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