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Global Micro-grid Inverters and Converters Market Growth 2026-2032

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Abstracts

The global Micro-grid Inverters and Converters market size is predicted to grow from US$ 80.55 million in 2025 to US$ 155 million in 2032; it is expected to grow at a CAGR of 10.0% from 2026 to 2032.

Micro-grid Inverters and Converters refer to the core power electronic equipment used for bidirectional energy conversion, power control, and grid interaction in microgrid systems. Micro-grid inverters mainly perform DC-to-AC conversion for distributed power sources such as photovoltaic systems and energy storage batteries, while micro-grid converters, often referred to as energy storage power conversion systems (PCS) or bidirectional converters, enable both AC-DC and DC-AC conversion to support charging and discharging of battery systems. These products support grid-connected, off-grid, and hybrid operation modes and are capable of advanced functions such as grid-forming, grid-following, black start, seamless islanding, and multi-energy coordination. They serve as the electrical backbone of microgrids integrating solar power, wind power, battery energy storage, diesel generators, and utility grids across industrial, commercial, and remote-area power systems.

In 2024, global Micro-grid Inverters and Converters production reached approximately 9150 units with an average global market price of around US$ 8122 per unit.

The upstream raw materials of Micro-grid Inverters and Converters mainly include power semiconductor devices, passive electronic components, magnetic components, structural materials, control and communication devices, and thermal management materials. Core semiconductor components consist primarily of IGBT modules, MOSFETs, SiC power devices, rectifier bridges, and gate drivers. Leading global suppliers include Infineon, Mitsubishi Electric, Fuji Electric, Wolfspeed, ON

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Semiconductor, and STMicroelectronics. Passive components such as capacitors, inductors, transformers, and resistors are supplied by TDK, Murata, Vishay, Panasonic, EPCOS (TDK Group), Rubycon, and Nichicon. Structural and conductive materials mainly include aluminum alloy casings, copper busbars, silicon steel laminations, and insulation materials, which are sourced from large metal and industrial material suppliers. Control and communication components, including DSP chips, microcontrollers, sensors, and industrial communication modules, are primarily supplied by Texas Instruments, NXP, Renesas, Analog Devices, Broadcom, and Microchip Technology.

On the downstream side, Micro-grid Inverters and Converters are widely used in industrial park microgrids, commercial building microgrids, data center power systems, island and rural off-grid microgrids, mining and oilfield power supply systems, military and defense microgrids, and renewable energy integrated systems such as solar-storage-charging stations. The main downstream customers include electric utilities, power generation groups, grid operators, energy storage system integrators, renewable EPC contractors, industrial park developers, data center operators, telecommunications operators, oil and gas companies, mining enterprises, and government-funded rural electrification agencies. Typical end users include industrial conglomerates, infrastructure operators, public utility companies, telecom operators, and regional energy authorities.

In terms of profitability, Micro-grid Inverters and Converters belong to the mid-to-high value-added segment of the power electronics industry. The gross margin of microgrid inverters and storage converters typically ranges from 25% to 40%.

United States market for Micro-grid Inverters and Converters is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Micro-grid Inverters and Converters is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Micro-grid Inverters and Converters is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Micro-grid Inverters and Converters players cover Hitachi Energy Ltd., Dynapower (Sensata Technologies), SMA, Sungrow Power Supply Co., Ltd., GOODWE, etc. In terms of revenue, the global two largest companies occupied for a

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share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Micro-grid Inverters and Converters Industry Forecast” looks at past sales and reviews total world Micro-grid Inverters and Converters sales in 2025, providing a comprehensive analysis by region and market sector of projected Micro-grid Inverters and Converters sales for 2026 through 2032. With Micro-grid Inverters and Converters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Micro-grid Inverters and Converters industry.

This Insight Report provides a comprehensive analysis of the global Micro-grid Inverters and Converters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Micro-grid Inverters and Converters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Micro-grid Inverters and Converters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Micro-grid Inverters and Converters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Micro-grid Inverters and Converters.

This report presents a comprehensive overview, market shares, and growth opportunities of Micro-grid Inverters and Converters market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Below 100 kW

100-500 kW

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Above 500 kW

Segmentation by Product Function:

Micro-grid Inverters

Micro-grid Converters

Segmentation by Application:

Utility & Residential

Commercial & Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Hitachi Energy Ltd.

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Dynapower (Sensata Technologies)

SMA

Sungrow Power Supply Co., Ltd.

GOODWE

Megarevo

Shenzhen Smarten Electric Co., Ltd.

Sinexcel

Kehua

Key Questions Addressed in this Report

What is the 10-year outlook for the global Micro-grid Inverters and Converters market?

What factors are driving Micro-grid Inverters and Converters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Micro-grid Inverters and Converters market opportunities vary by end market size?

How does Micro-grid Inverters and Converters break out by Type, by Application?

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