

# Global Methanol-Electric Freight Trucks Market Growth 2026-2032

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## Abstracts

The global Methanol-Electric Freight Trucks market size is predicted to grow from US\$ 342 million in 2025 to US\$ 2824 million in 2032; it is expected to grow at a CAGR of 36.3% from 2026 to 2032.

Methanol-electric freight trucks are freight-oriented commercial vehicles in which electric traction is primary while methanol serves as an onboard energy carrier. The mainstream architectures are methanol range-extended electric (methanol REEV), where a battery-electric drivetrain delivers traction and a methanol-fueled genset generates electricity to sustain battery state-of-charge for long-haul and high-payload duty cycles, and methanol hybrid electric, where electric drive and a methanol power unit operate in a coordinated energy-management strategy. An extended pathway includes reformed-methanol fuel cell electric configurations, using onboard methanol reforming and fuel-cell generation. Typical systems integrate e-axles or electric motors with inverters and high-voltage control, battery packs and thermal management, plus methanol storage/fuel-handling and safety measures (sealing, anti-leakage, corrosion resistance, evaporative control and aftertreatment). These trucks target high-uptime freight applications such as line-haul and regional trunk logistics, ports and industrial parks, and mining/construction transport, combining electric-drive efficiency with liquid-fuel replenishment and the decarbonization potential of low-carbon or renewable methanol pathways.

In 2025, the global methanol-electric freight truck market remained at an early scale-up stage; based on consolidated disclosures from pilot deployments and on-road fleet references across key markets, global production reached approximately 1,500-3,500 units. Mainstream ex-works (FOB) pricing typically ranged from about USD 90,000 to USD 180,000 per vehicle, with wide dispersion driven by duty class, battery capacity,

and electric-drive configuration.

As decarbonization of heavy-duty and long-haul freight enters a system-level phase, methanol-electric freight trucks are emerging as a pivotal pathway that links electric-drive platforms with liquid-fuel replenishment. Compared with single-route solutions, methanol range-extended and methanol hybrid electric architectures prioritize operational certainty and route coverage, easing charging-window constraints in cold climates, high-payload duty cycles, and high-uptime operations. Meanwhile, methanol's liquid-fuel logistics and dispensing characteristics offer strong infrastructure transition potential, enabling coordinated evolution with existing energy ecosystems. With the acceleration of low-carbon and renewable methanol supply, the industry is shifting from fuel availability to verifiable decarbonization, creating a new lever for fleets, energy providers, and OEMs to build a scalable and bankable commercialization loop.

Opportunities and risks are advancing in parallel. On the demand side, high-utilization freight applications—line-haul and regional trunk logistics, ports and industrial parks, and mining or construction transport—are most likely to scale first because they are highly sensitive to energy availability, reliability, and cost per ton-kilometer. On the supply side, platformized truck development, maturing electric drivetrains, stronger thermal management, and more industrialized methanol power and safety compliance systems will continue to improve reliability and lifetime economics. At the same time, lifecycle emissions variability across methanol production pathways, refueling network density and standards harmonization, and added system complexity that drives maintenance and training costs will shape both the pace of adoption and regional differentiation. Competition is therefore moving beyond isolated vehicle launches toward integrated execution, where differentiated value is increasingly defined by end-to-end capabilities that combine low-carbon methanol supply, refueling infrastructure operations, telematics-enabled energy management, and scalable fleet operations.

LP Information, Inc. (LPI)'s newest research report, the "Methanol-Electric Freight Trucks Industry Forecast" looks at past sales and reviews total world Methanol-Electric Freight Trucks sales in 2025, providing a comprehensive analysis by region and market sector of projected Methanol-Electric Freight Trucks sales for 2026 through 2032. With Methanol-Electric Freight Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Methanol-Electric Freight Trucks industry.

This Insight Report provides a comprehensive analysis of the global Methanol-Electric Freight Trucks landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Methanol-Electric Freight Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Methanol-Electric Freight Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Methanol-Electric Freight Trucks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Methanol-Electric Freight Trucks.

This report presents a comprehensive overview, market shares, and growth opportunities of Methanol-Electric Freight Trucks market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Methanol Range-Extended Electric

Methanol Hybrid Electric

Reformed Methanol Fuel Cell Electric

Others

#### Segmentation by Vehicle Weight Class:

Heavy-Duty Trucks

Medium-Duty Trucks

Light-Duty Trucks and Vans

#### Segmentation by Methanol Fuel Pathway:

Conventional Methanol

Low-Carbon Methanol

Others

Segmentation by Battery Capacity Tier:

Medium Battery Pack

Large Battery Pack

Small Battery Pack

Segmentation by Application:

Line-Haul Logistics

Regional Distribution

Port and Industrial Park Transport

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Farizon Auto

China National Heavy Duty Truck Group Co., Ltd.

Shaanxi Automobile Holding Group Co., Ltd.

SHACMAN

Beiqi Foton Motor Co., Ltd.

Anhui Jianghuai Automobile Group Co., Ltd.

FAW Jiefang Automotive Company, Ltd.

Dongfeng Commercial Vehicles Co., Ltd.

SANY TRUCK

XCMG Heavy Truck Co., Ltd.

Volvo Trucks

Daimler Truck Holding AG

PACCAR Inc

Scania AB

Iveco Group N.V.

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Methanol-Electric Freight Trucks market?

What factors are driving Methanol-Electric Freight Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Methanol-Electric Freight Trucks market opportunities vary by end market size?

How does Methanol-Electric Freight Trucks break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Methanol-Electric Freight Trucks Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Methanol-Electric Freight Trucks by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Methanol-Electric Freight Trucks by Country/Region, 2021, 2025 & 2032
- 2.2 Methanol-Electric Freight Trucks Segment by Type
  - 2.2.1 Methanol Range-Extended Electric
  - 2.2.2 Methanol Hybrid Electric
  - 2.2.3 Reformed Methanol Fuel Cell Electric
  - 2.2.4 Others
  - 2.2.5 Methanol-Electric Freight Trucks Sales by Type
    - 2.2.5.1 Global Methanol-Electric Freight Trucks Sales Market Share by Type (2021-2026)
    - 2.2.5.2 Global Methanol-Electric Freight Trucks Revenue and Market Share by Type (2021-2026)
    - 2.2.5.3 Global Methanol-Electric Freight Trucks Sale Price by Type (2021-2026)
- 2.3 Methanol-Electric Freight Trucks Segment by Vehicle Weight Class
  - 2.3.1 Heavy-Duty Trucks
  - 2.3.2 Medium-Duty Trucks
  - 2.3.3 Light-Duty Trucks and Vans
  - 2.3.4 Methanol-Electric Freight Trucks Sales by Vehicle Weight Class
    - 2.3.4.1 Global Methanol-Electric Freight Trucks Sales Market Share by Vehicle Weight Class (2021-2026)

2.3.4.2 Global Methanol-Electric Freight Trucks Revenue and Market Share by Vehicle Weight Class (2021-2026)

2.3.4.3 Global Methanol-Electric Freight Trucks Sale Price by Vehicle Weight Class (2021-2026)

2.4 Methanol-Electric Freight Trucks Segment by Methanol Fuel Pathway

2.4.1 Conventional Methanol

2.4.2 Low-Carbon Methanol

2.4.3 Others

2.4.4 Methanol-Electric Freight Trucks Sales by Methanol Fuel Pathway

2.4.4.1 Global Methanol-Electric Freight Trucks Sales Market Share by Methanol Fuel Pathway (2021-2026)

2.4.4.2 Global Methanol-Electric Freight Trucks Revenue and Market Share by Methanol Fuel Pathway (2021-2026)

2.4.4.3 Global Methanol-Electric Freight Trucks Sale Price by Methanol Fuel Pathway (2021-2026)

2.5 Methanol-Electric Freight Trucks Segment by Battery Capacity Tier

2.5.1 Medium Battery Pack

2.5.2 Large Battery Pack

2.5.3 Small Battery Pack

2.5.4 Methanol-Electric Freight Trucks Sales by Battery Capacity Tier

2.5.4.1 Global Methanol-Electric Freight Trucks Sales Market Share by Battery Capacity Tier (2021-2026)

2.5.4.2 Global Methanol-Electric Freight Trucks Revenue and Market Share by Battery Capacity Tier (2021-2026)

2.5.4.3 Global Methanol-Electric Freight Trucks Sale Price by Battery Capacity Tier (2021-2026)

2.6 Methanol-Electric Freight Trucks Segment by Application

2.6.1 Line-Haul Logistics

2.6.2 Regional Distribution

2.6.3 Port and Industrial Park Transport

2.6.4 Others

2.6.5 Methanol-Electric Freight Trucks Sales by Application

2.6.5.1 Global Methanol-Electric Freight Trucks Sale Market Share by Application (2021-2026)

2.6.5.2 Global Methanol-Electric Freight Trucks Revenue and Market Share by Application (2021-2026)

2.6.5.3 Global Methanol-Electric Freight Trucks Sale Price by Application (2021-2026)

### **3 GLOBAL BY COMPANY**

#### 3.1 Global Methanol-Electric Freight Trucks Breakdown Data by Company

3.1.1 Global Methanol-Electric Freight Trucks Annual Sales by Company (2021-2026)

3.1.2 Global Methanol-Electric Freight Trucks Sales Market Share by Company (2021-2026)

#### 3.2 Global Methanol-Electric Freight Trucks Annual Revenue by Company (2021-2026)

3.2.1 Global Methanol-Electric Freight Trucks Revenue by Company (2021-2026)

3.2.2 Global Methanol-Electric Freight Trucks Revenue Market Share by Company (2021-2026)

#### 3.3 Global Methanol-Electric Freight Trucks Sale Price by Company

#### 3.4 Key Manufacturers Methanol-Electric Freight Trucks Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Methanol-Electric Freight Trucks Product Location Distribution

3.4.2 Players Methanol-Electric Freight Trucks Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

#### 3.6 New Products and Potential Entrants

#### 3.7 Market M&A Activity & Strategy

### **4 WORLD HISTORIC REVIEW FOR METHANOL-ELECTRIC FREIGHT TRUCKS BY GEOGRAPHIC REGION**

#### 4.1 World Historic Methanol-Electric Freight Trucks Market Size by Geographic Region (2021-2026)

4.1.1 Global Methanol-Electric Freight Trucks Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Methanol-Electric Freight Trucks Annual Revenue by Geographic Region (2021-2026)

#### 4.2 World Historic Methanol-Electric Freight Trucks Market Size by Country/Region (2021-2026)

4.2.1 Global Methanol-Electric Freight Trucks Annual Sales by Country/Region (2021-2026)

4.2.2 Global Methanol-Electric Freight Trucks Annual Revenue by Country/Region (2021-2026)

#### 4.3 Americas Methanol-Electric Freight Trucks Sales Growth

#### 4.4 APAC Methanol-Electric Freight Trucks Sales Growth

4.5 Europe Methanol-Electric Freight Trucks Sales Growth

4.6 Middle East & Africa Methanol-Electric Freight Trucks Sales Growth

## **5 AMERICAS**

5.1 Americas Methanol-Electric Freight Trucks Sales by Country

5.1.1 Americas Methanol-Electric Freight Trucks Sales by Country (2021-2026)

5.1.2 Americas Methanol-Electric Freight Trucks Revenue by Country (2021-2026)

5.2 Americas Methanol-Electric Freight Trucks Sales by Type (2021-2026)

5.3 Americas Methanol-Electric Freight Trucks Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Methanol-Electric Freight Trucks Sales by Region

6.1.1 APAC Methanol-Electric Freight Trucks Sales by Region (2021-2026)

6.1.2 APAC Methanol-Electric Freight Trucks Revenue by Region (2021-2026)

6.2 APAC Methanol-Electric Freight Trucks Sales by Type (2021-2026)

6.3 APAC Methanol-Electric Freight Trucks Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Methanol-Electric Freight Trucks by Country

7.1.1 Europe Methanol-Electric Freight Trucks Sales by Country (2021-2026)

7.1.2 Europe Methanol-Electric Freight Trucks Revenue by Country (2021-2026)

7.2 Europe Methanol-Electric Freight Trucks Sales by Type (2021-2026)

7.3 Europe Methanol-Electric Freight Trucks Sales by Application (2021-2026)

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Methanol-Electric Freight Trucks by Country
  - 8.1.1 Middle East & Africa Methanol-Electric Freight Trucks Sales by Country (2021-2026)
  - 8.1.2 Middle East & Africa Methanol-Electric Freight Trucks Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Methanol-Electric Freight Trucks Sales by Type (2021-2026)
- 8.3 Middle East & Africa Methanol-Electric Freight Trucks Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Methanol-Electric Freight Trucks
- 10.3 Manufacturing Process Analysis of Methanol-Electric Freight Trucks
- 10.4 Industry Chain Structure of Methanol-Electric Freight Trucks

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Methanol-Electric Freight Trucks Distributors

### 11.3 Methanol-Electric Freight Trucks Customer

## **12 WORLD FORECAST REVIEW FOR METHANOL-ELECTRIC FREIGHT TRUCKS BY GEOGRAPHIC REGION**

### 12.1 Global Methanol-Electric Freight Trucks Market Size Forecast by Region

#### 12.1.1 Global Methanol-Electric Freight Trucks Forecast by Region (2027-2032)

#### 12.1.2 Global Methanol-Electric Freight Trucks Annual Revenue Forecast by Region (2027-2032)

### 12.2 Americas Forecast by Country (2027-2032)

### 12.3 APAC Forecast by Region (2027-2032)

### 12.4 Europe Forecast by Country (2027-2032)

### 12.5 Middle East & Africa Forecast by Country (2027-2032)

### 12.6 Global Methanol-Electric Freight Trucks Forecast by Type (2027-2032)

### 12.7 Global Methanol-Electric Freight Trucks Forecast by Application (2027-2032)

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Farizon Auto

#### 13.1.1 Farizon Auto Company Information

#### 13.1.2 Farizon Auto Methanol-Electric Freight Trucks Product Portfolios and Specifications

#### 13.1.3 Farizon Auto Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

#### 13.1.4 Farizon Auto Main Business Overview

#### 13.1.5 Farizon Auto Latest Developments

### 13.2 China National Heavy Duty Truck Group Co., Ltd.

#### 13.2.1 China National Heavy Duty Truck Group Co., Ltd. Company Information

#### 13.2.2 China National Heavy Duty Truck Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

#### 13.2.3 China National Heavy Duty Truck Group Co., Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

#### 13.2.4 China National Heavy Duty Truck Group Co., Ltd. Main Business Overview

#### 13.2.5 China National Heavy Duty Truck Group Co., Ltd. Latest Developments

### 13.3 Shaanxi Automobile Holding Group Co., Ltd.

#### 13.3.1 Shaanxi Automobile Holding Group Co., Ltd. Company Information

#### 13.3.2 Shaanxi Automobile Holding Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

#### 13.3.3 Shaanxi Automobile Holding Group Co., Ltd. Methanol-Electric Freight Trucks

## Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Shaanxi Automobile Holding Group Co., Ltd. Main Business Overview

13.3.5 Shaanxi Automobile Holding Group Co., Ltd. Latest Developments

## 13.4 SHACMAN

13.4.1 SHACMAN Company Information

13.4.2 SHACMAN Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.4.3 SHACMAN Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 SHACMAN Main Business Overview

13.4.5 SHACMAN Latest Developments

## 13.5 Beiqi Foton Motor Co., Ltd.

13.5.1 Beiqi Foton Motor Co., Ltd. Company Information

13.5.2 Beiqi Foton Motor Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.5.3 Beiqi Foton Motor Co., Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Beiqi Foton Motor Co., Ltd. Main Business Overview

13.5.5 Beiqi Foton Motor Co., Ltd. Latest Developments

## 13.6 Anhui Jianghuai Automobile Group Co., Ltd.

13.6.1 Anhui Jianghuai Automobile Group Co., Ltd. Company Information

13.6.2 Anhui Jianghuai Automobile Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.6.3 Anhui Jianghuai Automobile Group Co., Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Anhui Jianghuai Automobile Group Co., Ltd. Main Business Overview

13.6.5 Anhui Jianghuai Automobile Group Co., Ltd. Latest Developments

## 13.7 FAW Jiefang Automotive Company, Ltd.

13.7.1 FAW Jiefang Automotive Company, Ltd. Company Information

13.7.2 FAW Jiefang Automotive Company, Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.7.3 FAW Jiefang Automotive Company, Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 FAW Jiefang Automotive Company, Ltd. Main Business Overview

13.7.5 FAW Jiefang Automotive Company, Ltd. Latest Developments

## 13.8 Dongfeng Commercial Vehicles Co., Ltd.

13.8.1 Dongfeng Commercial Vehicles Co., Ltd. Company Information

13.8.2 Dongfeng Commercial Vehicles Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.8.3 Dongfeng Commercial Vehicles Co., Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Dongfeng Commercial Vehicles Co., Ltd. Main Business Overview

13.8.5 Dongfeng Commercial Vehicles Co., Ltd. Latest Developments

13.9 SANY TRUCK

13.9.1 SANY TRUCK Company Information

13.9.2 SANY TRUCK Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.9.3 SANY TRUCK Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 SANY TRUCK Main Business Overview

13.9.5 SANY TRUCK Latest Developments

13.10 XCMG Heavy Truck Co., Ltd.

13.10.1 XCMG Heavy Truck Co., Ltd. Company Information

13.10.2 XCMG Heavy Truck Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.10.3 XCMG Heavy Truck Co., Ltd. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 XCMG Heavy Truck Co., Ltd. Main Business Overview

13.10.5 XCMG Heavy Truck Co., Ltd. Latest Developments

13.11 Volvo Trucks

13.11.1 Volvo Trucks Company Information

13.11.2 Volvo Trucks Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.11.3 Volvo Trucks Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Volvo Trucks Main Business Overview

13.11.5 Volvo Trucks Latest Developments

13.12 Daimler Truck Holding AG

13.12.1 Daimler Truck Holding AG Company Information

13.12.2 Daimler Truck Holding AG Methanol-Electric Freight Trucks Product Portfolios and Specifications

13.12.3 Daimler Truck Holding AG Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Daimler Truck Holding AG Main Business Overview

13.12.5 Daimler Truck Holding AG Latest Developments

13.13 PACCAR Inc

13.13.1 PACCAR Inc Company Information

13.13.2 PACCAR Inc Methanol-Electric Freight Trucks Product Portfolios and

## Specifications

13.13.3 PACCAR Inc Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 PACCAR Inc Main Business Overview

13.13.5 PACCAR Inc Latest Developments

## 13.14 Scania AB

13.14.1 Scania AB Company Information

13.14.2 Scania AB Methanol-Electric Freight Trucks Product Portfolios and

## Specifications

13.14.3 Scania AB Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Scania AB Main Business Overview

13.14.5 Scania AB Latest Developments

## 13.15 Iveco Group N.V.

13.15.1 Iveco Group N.V. Company Information

13.15.2 Iveco Group N.V. Methanol-Electric Freight Trucks Product Portfolios and

## Specifications

13.15.3 Iveco Group N.V. Methanol-Electric Freight Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Iveco Group N.V. Main Business Overview

13.15.5 Iveco Group N.V. Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Methanol-Electric Freight Trucks Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Methanol-Electric Freight Trucks Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Methanol Range-Extended Electric

Table 4. Major Players of Methanol Hybrid Electric

Table 5. Major Players of Reformed Methanol Fuel Cell Electric

Table 6. Major Players of Others

Table 7. Global Methanol-Electric Freight Trucks Sales by Type (2021-2026) & (Units)

Table 8. Global Methanol-Electric Freight Trucks Sales Market Share by Type (2021-2026)

Table 9. Global Methanol-Electric Freight Trucks Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Methanol-Electric Freight Trucks Revenue Market Share by Type (2021-2026)

Table 11. Global Methanol-Electric Freight Trucks Sale Price by Type (2021-2026) & (US\$/Unit)

Table 12. Major Players of Heavy-Duty Trucks

Table 13. Major Players of Medium-Duty Trucks

Table 14. Major Players of Light-Duty Trucks and Vans

Table 15. Global Methanol-Electric Freight Trucks Sales by Vehicle Weight Class (2021-2026) & (Units)

Table 16. Global Methanol-Electric Freight Trucks Sales Market Share by Vehicle Weight Class (2021-2026)

Table 17. Global Methanol-Electric Freight Trucks Revenue by Vehicle Weight Class (2021-2026) & (\$ million)

Table 18. Global Methanol-Electric Freight Trucks Revenue Market Share by Vehicle Weight Class (2021-2026)

Table 19. Global Methanol-Electric Freight Trucks Sale Price by Vehicle Weight Class (2021-2026) & (US\$/Unit)

Table 20. Major Players of Conventional Methanol

Table 21. Major Players of Low-Carbon Methanol

Table 22. Major Players of Others

Table 23. Global Methanol-Electric Freight Trucks Sales by Methanol Fuel Pathway (2021-2026) & (Units)

Table 24. Global Methanol-Electric Freight Trucks Sales Market Share by Methanol Fuel Pathway (2021-2026)

Table 25. Global Methanol-Electric Freight Trucks Revenue by Methanol Fuel Pathway (2021-2026) & (\$ million)

Table 26. Global Methanol-Electric Freight Trucks Revenue Market Share by Methanol Fuel Pathway (2021-2026)

Table 27. Global Methanol-Electric Freight Trucks Sale Price by Methanol Fuel Pathway (2021-2026) & (US\$/Unit)

Table 28. Major Players of Medium Battery Pack

Table 29. Major Players of Large Battery Pack

Table 30. Major Players of Small Battery Pack

Table 31. Global Methanol-Electric Freight Trucks Sales by Battery Capacity Tier (2021-2026) & (Units)

Table 32. Global Methanol-Electric Freight Trucks Sales Market Share by Battery Capacity Tier (2021-2026)

Table 33. Global Methanol-Electric Freight Trucks Revenue by Battery Capacity Tier (2021-2026) & (\$ million)

Table 34. Global Methanol-Electric Freight Trucks Revenue Market Share by Battery Capacity Tier (2021-2026)

Table 35. Global Methanol-Electric Freight Trucks Sale Price by Battery Capacity Tier (2021-2026) & (US\$/Unit)

Table 36. Global Methanol-Electric Freight Trucks Sale by Application (2021-2026) & (Units)

Table 37. Global Methanol-Electric Freight Trucks Sale Market Share by Application (2021-2026)

Table 38. Global Methanol-Electric Freight Trucks Revenue by Application (2021-2026) & (\$ million)

Table 39. Global Methanol-Electric Freight Trucks Revenue Market Share by Application (2021-2026)

Table 40. Global Methanol-Electric Freight Trucks Sale Price by Application (2021-2026) & (US\$/Unit)

Table 41. Global Methanol-Electric Freight Trucks Sales by Company (2021-2026) & (Units)

Table 42. Global Methanol-Electric Freight Trucks Sales Market Share by Company (2021-2026)

Table 43. Global Methanol-Electric Freight Trucks Revenue by Company (2021-2026) & (\$ millions)

Table 44. Global Methanol-Electric Freight Trucks Revenue Market Share by Company (2021-2026)

Table 45. Global Methanol-Electric Freight Trucks Sale Price by Company (2021-2026) & (US\$/Unit)

Table 46. Key Manufacturers Methanol-Electric Freight Trucks Producing Area Distribution and Sales Area

Table 47. Players Methanol-Electric Freight Trucks Products Offered

Table 48. Methanol-Electric Freight Trucks Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 49. New Products and Potential Entrants

Table 50. Market M&A Activity & Strategy

Table 51. Global Methanol-Electric Freight Trucks Sales by Geographic Region (2021-2026) & (Units)

Table 52. Global Methanol-Electric Freight Trucks Sales Market Share Geographic Region (2021-2026)

Table 53. Global Methanol-Electric Freight Trucks Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 54. Global Methanol-Electric Freight Trucks Revenue Market Share by Geographic Region (2021-2026)

Table 55. Global Methanol-Electric Freight Trucks Sales by Country/Region (2021-2026) & (Units)

Table 56. Global Methanol-Electric Freight Trucks Sales Market Share by Country/Region (2021-2026)

Table 57. Global Methanol-Electric Freight Trucks Revenue by Country/Region (2021-2026) & (\$ millions)

Table 58. Global Methanol-Electric Freight Trucks Revenue Market Share by Country/Region (2021-2026)

Table 59. Americas Methanol-Electric Freight Trucks Sales by Country (2021-2026) & (Units)

Table 60. Americas Methanol-Electric Freight Trucks Sales Market Share by Country (2021-2026)

Table 61. Americas Methanol-Electric Freight Trucks Revenue by Country (2021-2026) & (\$ millions)

Table 62. Americas Methanol-Electric Freight Trucks Sales by Type (2021-2026) & (Units)

Table 63. Americas Methanol-Electric Freight Trucks Sales by Application (2021-2026) & (Units)

Table 64. APAC Methanol-Electric Freight Trucks Sales by Region (2021-2026) & (Units)

Table 65. APAC Methanol-Electric Freight Trucks Sales Market Share by Region (2021-2026)

Table 66. APAC Methanol-Electric Freight Trucks Revenue by Region (2021-2026) & (\$ millions)

Table 67. APAC Methanol-Electric Freight Trucks Sales by Type (2021-2026) & (Units)

Table 68. APAC Methanol-Electric Freight Trucks Sales by Application (2021-2026) & (Units)

Table 69. Europe Methanol-Electric Freight Trucks Sales by Country (2021-2026) & (Units)

Table 70. Europe Methanol-Electric Freight Trucks Revenue by Country (2021-2026) & (\$ millions)

Table 71. Europe Methanol-Electric Freight Trucks Sales by Type (2021-2026) & (Units)

Table 72. Europe Methanol-Electric Freight Trucks Sales by Application (2021-2026) & (Units)

Table 73. Middle East & Africa Methanol-Electric Freight Trucks Sales by Country (2021-2026) & (Units)

Table 74. Middle East & Africa Methanol-Electric Freight Trucks Revenue Market Share by Country (2021-2026)

Table 75. Middle East & Africa Methanol-Electric Freight Trucks Sales by Type (2021-2026) & (Units)

Table 76. Middle East & Africa Methanol-Electric Freight Trucks Sales by Application (2021-2026) & (Units)

Table 77. Key Market Drivers & Growth Opportunities of Methanol-Electric Freight Trucks

Table 78. Key Market Challenges & Risks of Methanol-Electric Freight Trucks

Table 79. Key Industry Trends of Methanol-Electric Freight Trucks

Table 80. Methanol-Electric Freight Trucks Raw Material

Table 81. Key Suppliers of Raw Materials

Table 82. Methanol-Electric Freight Trucks Distributors List

Table 83. Methanol-Electric Freight Trucks Customer List

Table 84. Global Methanol-Electric Freight Trucks Sales Forecast by Region (2027-2032) & (Units)

Table 85. Global Methanol-Electric Freight Trucks Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 86. Americas Methanol-Electric Freight Trucks Sales Forecast by Country (2027-2032) & (Units)

Table 87. Americas Methanol-Electric Freight Trucks Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 88. APAC Methanol-Electric Freight Trucks Sales Forecast by Region (2027-2032) & (Units)

Table 89. APAC Methanol-Electric Freight Trucks Annual Revenue Forecast by Region

(2027-2032) & (\$ millions)

Table 90. Europe Methanol-Electric Freight Trucks Sales Forecast by Country

(2027-2032) & (Units)

Table 91. Europe Methanol-Electric Freight Trucks Revenue Forecast by Country

(2027-2032) & (\$ millions)

Table 92. Middle East & Africa Methanol-Electric Freight Trucks Sales Forecast by Country (2027-2032) & (Units)

Table 93. Middle East & Africa Methanol-Electric Freight Trucks Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 94. Global Methanol-Electric Freight Trucks Sales Forecast by Type (2027-2032) & (Units)

Table 95. Global Methanol-Electric Freight Trucks Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 96. Global Methanol-Electric Freight Trucks Sales Forecast by Application (2027-2032) & (Units)

Table 97. Global Methanol-Electric Freight Trucks Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 98. Farizon Auto Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 99. Farizon Auto Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 100. Farizon Auto Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 101. Farizon Auto Main Business

Table 102. Farizon Auto Latest Developments

Table 103. China National Heavy Duty Truck Group Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 104. China National Heavy Duty Truck Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 105. China National Heavy Duty Truck Group Co., Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 106. China National Heavy Duty Truck Group Co., Ltd. Main Business

Table 107. China National Heavy Duty Truck Group Co., Ltd. Latest Developments

Table 108. Shaanxi Automobile Holding Group Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 109. Shaanxi Automobile Holding Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 110. Shaanxi Automobile Holding Group Co., Ltd. Methanol-Electric Freight

Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 111. Shaanxi Automobile Holding Group Co., Ltd. Main Business

Table 112. Shaanxi Automobile Holding Group Co., Ltd. Latest Developments

Table 113. SHACMAN Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 114. SHACMAN Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 115. SHACMAN Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 116. SHACMAN Main Business

Table 117. SHACMAN Latest Developments

Table 118. Beiqi Foton Motor Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 119. Beiqi Foton Motor Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 120. Beiqi Foton Motor Co., Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 121. Beiqi Foton Motor Co., Ltd. Main Business

Table 122. Beiqi Foton Motor Co., Ltd. Latest Developments

Table 123. Anhui Jianghuai Automobile Group Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 124. Anhui Jianghuai Automobile Group Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 125. Anhui Jianghuai Automobile Group Co., Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 126. Anhui Jianghuai Automobile Group Co., Ltd. Main Business

Table 127. Anhui Jianghuai Automobile Group Co., Ltd. Latest Developments

Table 128. FAW Jiefang Automotive Company, Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 129. FAW Jiefang Automotive Company, Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 130. FAW Jiefang Automotive Company, Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 131. FAW Jiefang Automotive Company, Ltd. Main Business

Table 132. FAW Jiefang Automotive Company, Ltd. Latest Developments

Table 133. Dongfeng Commercial Vehicles Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 134. Dongfeng Commercial Vehicles Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 135. Dongfeng Commercial Vehicles Co., Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 136. Dongfeng Commercial Vehicles Co., Ltd. Main Business

Table 137. Dongfeng Commercial Vehicles Co., Ltd. Latest Developments

Table 138. SANY TRUCK Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 139. SANY TRUCK Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 140. SANY TRUCK Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 141. SANY TRUCK Main Business

Table 142. SANY TRUCK Latest Developments

Table 143. XCMG Heavy Truck Co., Ltd. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 144. XCMG Heavy Truck Co., Ltd. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 145. XCMG Heavy Truck Co., Ltd. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 146. XCMG Heavy Truck Co., Ltd. Main Business

Table 147. XCMG Heavy Truck Co., Ltd. Latest Developments

Table 148. Volvo Trucks Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 149. Volvo Trucks Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 150. Volvo Trucks Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 151. Volvo Trucks Main Business

Table 152. Volvo Trucks Latest Developments

Table 153. Daimler Truck Holding AG Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 154. Daimler Truck Holding AG Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 155. Daimler Truck Holding AG Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 156. Daimler Truck Holding AG Main Business

Table 157. Daimler Truck Holding AG Latest Developments

Table 158. PACCAR Inc Basic Information, Methanol-Electric Freight Trucks

Manufacturing Base, Sales Area and Its Competitors

Table 159. PACCAR Inc Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 160. PACCAR Inc Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 161. PACCAR Inc Main Business

Table 162. PACCAR Inc Latest Developments

Table 163. Scania AB Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 164. Scania AB Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 165. Scania AB Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 166. Scania AB Main Business

Table 167. Scania AB Latest Developments

Table 168. Iveco Group N.V. Basic Information, Methanol-Electric Freight Trucks Manufacturing Base, Sales Area and Its Competitors

Table 169. Iveco Group N.V. Methanol-Electric Freight Trucks Product Portfolios and Specifications

Table 170. Iveco Group N.V. Methanol-Electric Freight Trucks Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 171. Iveco Group N.V. Main Business

Table 172. Iveco Group N.V. Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Methanol-Electric Freight Trucks
- Figure 2. Methanol-Electric Freight Trucks Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Methanol-Electric Freight Trucks Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Methanol-Electric Freight Trucks Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Methanol-Electric Freight Trucks Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Methanol-Electric Freight Trucks Sales Market Share by Country/Region (2025)
- Figure 10. Methanol-Electric Freight Trucks Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Methanol Range-Extended Electric
- Figure 12. Product Picture of Methanol Hybrid Electric
- Figure 13. Product Picture of Reformed Methanol Fuel Cell Electric
- Figure 14. Product Picture of Others
- Figure 15. Global Methanol-Electric Freight Trucks Sales Market Share by Type in 2026
- Figure 16. Global Methanol-Electric Freight Trucks Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of Heavy-Duty Trucks
- Figure 18. Product Picture of Medium-Duty Trucks
- Figure 19. Product Picture of Light-Duty Trucks and Vans
- Figure 20. Global Methanol-Electric Freight Trucks Sales Market Share by Vehicle Weight Class in 2026
- Figure 21. Global Methanol-Electric Freight Trucks Revenue Market Share by Vehicle Weight Class (2021-2026)
- Figure 22. Product Picture of Conventional Methanol
- Figure 23. Product Picture of Low-Carbon Methanol
- Figure 24. Product Picture of Others
- Figure 25. Global Methanol-Electric Freight Trucks Sales Market Share by Methanol Fuel Pathway in 2026
- Figure 26. Global Methanol-Electric Freight Trucks Revenue Market Share by Methanol Fuel Pathway (2021-2026)

Figure 27. Product Picture of Medium Battery Pack

Figure 28. Product Picture of Large Battery Pack

Figure 29. Product Picture of Small Battery Pack

Figure 30. Global Methanol-Electric Freight Trucks Sales Market Share by Battery Capacity Tier in 2026

Figure 31. Global Methanol-Electric Freight Trucks Revenue Market Share by Battery Capacity Tier (2021-2026)

Figure 32. Methanol-Electric Freight Trucks Consumed in Line-Haul Logistics

Figure 33. Global Methanol-Electric Freight Trucks Market: Line-Haul Logistics (2021-2026) & (Units)

Figure 34. Methanol-Electric Freight Trucks Consumed in Regional Distribution

Figure 35. Global Methanol-Electric Freight Trucks Market: Regional Distribution (2021-2026) & (Units)

Figure 36. Methanol-Electric Freight Trucks Consumed in Port and Industrial Park Transport

Figure 37. Global Methanol-Electric Freight Trucks Market: Port and Industrial Park Transport (2021-2026) & (Units)

Figure 38. Methanol-Electric Freight Trucks Consumed in Others

Figure 39. Global Methanol-Electric Freight Trucks Market: Others (2021-2026) & (Units)

Figure 40. Global Methanol-Electric Freight Trucks Sale Market Share by Application (2025)

Figure 41. Global Methanol-Electric Freight Trucks Revenue Market Share by Application in 2025

Figure 42. Methanol-Electric Freight Trucks Sales by Company in 2025 (Units)

Figure 43. Global Methanol-Electric Freight Trucks Sales Market Share by Company in 2025

Figure 44. Methanol-Electric Freight Trucks Revenue by Company in 2025 (\$ millions)

Figure 45. Global Methanol-Electric Freight Trucks Revenue Market Share by Company in 2025

Figure 46. Global Methanol-Electric Freight Trucks Sales Market Share by Geographic Region (2021-2026)

Figure 47. Global Methanol-Electric Freight Trucks Revenue Market Share by Geographic Region in 2025

Figure 48. Americas Methanol-Electric Freight Trucks Sales 2021-2026 (Units)

Figure 49. Americas Methanol-Electric Freight Trucks Revenue 2021-2026 (\$ millions)

Figure 50. APAC Methanol-Electric Freight Trucks Sales 2021-2026 (Units)

Figure 51. APAC Methanol-Electric Freight Trucks Revenue 2021-2026 (\$ millions)

Figure 52. Europe Methanol-Electric Freight Trucks Sales 2021-2026 (Units)

Figure 53. Europe Methanol-Electric Freight Trucks Revenue 2021-2026 (\$ millions)

Figure 54. Middle East & Africa Methanol-Electric Freight Trucks Sales 2021-2026  
(Units)

Figure 55. Middle East & Africa Methanol-Electric Freight Trucks Revenue 2021-2026 (\$  
millions)

Figure 56. Americas Methanol-Electric Freight Trucks Sales Market Share by Country in  
2025

Figure 57. Americas Methanol-Electric Freight Trucks Revenue Market Share by  
Country (2021-2026)

Figure 58. Americas Methanol-Electric Freight Trucks Sales Market Share by Type  
(2021-2026)

Figure 59. Americas Methanol-Electric Freight Trucks Sales Market Share by  
Application (2021-2026)

Figure 60. United States Methanol-Electric Freight Trucks Revenue Growth 2021-2026  
(\$ millions)

Figure 61. Canada Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 62. Mexico Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 63. Brazil Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 64. APAC Methanol-Electric Freight Trucks Sales Market Share by Region in  
2025

Figure 65. APAC Methanol-Electric Freight Trucks Revenue Market Share by Region  
(2021-2026)

Figure 66. APAC Methanol-Electric Freight Trucks Sales Market Share by Type  
(2021-2026)

Figure 67. APAC Methanol-Electric Freight Trucks Sales Market Share by Application  
(2021-2026)

Figure 68. China Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 69. Japan Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 70. South Korea Methanol-Electric Freight Trucks Revenue Growth 2021-2026  
(\$ millions)

Figure 71. Southeast Asia Methanol-Electric Freight Trucks Revenue Growth  
2021-2026 (\$ millions)

Figure 72. India Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$  
millions)

Figure 73. Australia Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 74. China Taiwan Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 75. Europe Methanol-Electric Freight Trucks Sales Market Share by Country in 2025

Figure 76. Europe Methanol-Electric Freight Trucks Revenue Market Share by Country (2021-2026)

Figure 77. Europe Methanol-Electric Freight Trucks Sales Market Share by Type (2021-2026)

Figure 78. Europe Methanol-Electric Freight Trucks Sales Market Share by Application (2021-2026)

Figure 79. Germany Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 80. France Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 81. UK Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 82. Italy Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 83. Russia Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 84. Middle East & Africa Methanol-Electric Freight Trucks Sales Market Share by Country (2021-2026)

Figure 85. Middle East & Africa Methanol-Electric Freight Trucks Sales Market Share by Type (2021-2026)

Figure 86. Middle East & Africa Methanol-Electric Freight Trucks Sales Market Share by Application (2021-2026)

Figure 87. Egypt Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 88. South Africa Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 89. Israel Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 90. Turkey Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 91. GCC Countries Methanol-Electric Freight Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 92. Manufacturing Cost Structure Analysis of Methanol-Electric Freight Trucks in 2026

Figure 93. Manufacturing Process Analysis of Methanol-Electric Freight Trucks

Figure 94. Industry Chain Structure of Methanol-Electric Freight Trucks

Figure 95. Channels of Distribution

Figure 96. Global Methanol-Electric Freight Trucks Sales Market Forecast by Region (2027-2032)

Figure 97. Global Methanol-Electric Freight Trucks Revenue Market Share Forecast by Region (2027-2032)

Figure 98. Global Methanol-Electric Freight Trucks Sales Market Share Forecast by Type (2027-2032)

Figure 99. Global Methanol-Electric Freight Trucks Revenue Market Share Forecast by Type (2027-2032)

Figure 100. Global Methanol-Electric Freight Trucks Sales Market Share Forecast by Application (2027-2032)

Figure 101. Global Methanol-Electric Freight Trucks Revenue Market Share Forecast by Application (2027-2032)

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