

Global Methanol Automotive Fuel Market Growth 2023-2029

<https://marketpublishers.com/r/G8411E4D08F9EN.html>

Date: January 2023

Pages: 99

Price: US\$ 3,660.00 (Single User License)

ID: G8411E4D08F9EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Methanol fuel is an alternative biofuel for internal combustion and other engines, either in combination with gasoline or independently. Methanol (CH_3OH) is less expensive to produce sustainably than ethanol fuel, although it produces more toxic effects than ethanol and has lower energy density than gasoline. Methanol is safer for the environment than gasoline, is an anti-freeze, keeps the engine clean, has a higher flashpoint in case of fire, and is the equivalent of super high-octane gasoline in terms of the resulting horsepower. It can readily be used in most modern engines with a simple software setting tweak and occasionally a change in a cheap fuel seal or line. To prevent vapor lock in any possible circumstances due to being a simple, pure fuel, a small percentage of other fuel or certain additives can be included. Methanol (a methyl group linked to a hydroxyl group) may be made from hydrocarbon or renewable resources, in particular natural gas and biomass respectively. It can also be synthesized from CO_2 (carbon dioxide) and hydrogen. Methanol fuel is currently used by racing cars in many countries but has not seen widespread use otherwise.

LPI (LP Information)' newest research report, the "Methanol Automotive Fuel Industry Forecast" looks at past sales and reviews total world Methanol Automotive Fuel sales in 2022, providing a comprehensive analysis by region and market sector of projected Methanol Automotive Fuel sales for 2023 through 2029. With Methanol Automotive Fuel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Methanol Automotive Fuel industry.

This Insight Report provides a comprehensive analysis of the global Methanol Automotive Fuel landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Methanol Automotive Fuel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Methanol Automotive Fuel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Methanol Automotive Fuel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Methanol Automotive Fuel.

The global Methanol Automotive Fuel market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Methanol Automotive Fuel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Methanol Automotive Fuel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Methanol Automotive Fuel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Methanol Automotive Fuel players cover Methanex Corporation, VP Racing Fuels, Inc., Exxon Mobil Corporation, Blue Fuel Energy and Chemiphase, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Methanol Automotive Fuel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Brown Methanol

Grey Methanol

Blue Methanol

Green Methanol

Segmentation by application

Conventional Car

Race Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Methanex Corporation

VP Racing Fuels, Inc.

Exxon Mobil Corporation

Blue Fuel Energy

Chemiphase

Key Questions Addressed in this Report

What is the 10-year outlook for the global Methanol Automotive Fuel market?

What factors are driving Methanol Automotive Fuel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Methanol Automotive Fuel market opportunities vary by end market size?

How does Methanol Automotive Fuel break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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