

Global Metallurgical Cored Wire Market Growth 2026-2032

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Abstracts

The global Metallurgical Cored Wire market size is predicted to grow from US\$ 607 million in 2025 to US\$ 861 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Metallurgical cored wire is a functional wire product used in secondary steelmaking and molten metal treatment in foundries. It is typically manufactured by forming a low-carbon steel or metallic sheath around powdered or granular core materials such as calcium, calcium silicon, ferro-calcium, magnesium, carbon, sulfur, inoculants, or micro-alloy additives, and supplying the finished product in coils with defined diameters and packing formats. When fed through wire-injection equipment into ladles, tundishes, or molten iron vessels, metallurgical cored wire enables controlled deep injection of active materials, improving alloy recovery and process precision for deoxidation, desulfurization, inclusion modification, chemistry trimming, inoculation, nodularization, and clean-steel production. Major production and consumption centers are concentrated in China, India, Japan, South Korea, Europe, the Middle East, and selected CIS markets, while end-use applications span carbon steel, special steel, continuous casting preparation, and ductile and grey iron treatment.

In 2025, global metallurgical cored wire production reached approximately 190,000 to 230,000 tonnes, while mainstream ex-works or FOB-equivalent prices generally ranged from about USD 2,900 to USD 3,900 per tonne. Standard calcium wire, calcium-silicon wire, and conventional foundry treatment grades were mostly traded within this band, while selected customized premium grades remained above it.

From a global industry perspective, metallurgical cored wire is not a niche material market operating independently of steelmaking and foundry activity. It is a process-

critical consumables segment deeply embedded in secondary metallurgy, pre-casting ladle treatment, and casting quality control. As steel producers place greater emphasis on chemistry accuracy, inclusion control, nozzle-clogging reduction, and stable casting performance, the role of cored wire is evolving from a simple alloy carrier into a process-enabling solution that improves metallurgical efficiency and consistency. In clean steel, high-strength steel, automotive grades, energy equipment steels, and higher-grade ductile iron, customers are increasingly valuing the gains in recovery rate, repeatability, and batch stability delivered by wire feeding, which continues to support demand for calcium-based, calcium-silicon-based, magnesium-based, and micro-alloy cored wire products.

At the same time, the industry remains exposed to cyclical pressure and structural divergence. Global steel demand in 2025 is broadly stable, but several regions continue to face overcapacity, aggressive price competition, high energy costs, and trade uncertainty, all of which affect consumables purchasing cycles and pricing power. On the other hand, India, Southeast Asia, and the Middle East continue to add steel capacity and upgrade metallurgical operations, creating fresh demand for cored wire and wire-injection systems. The most competitive suppliers in the coming years are likely to be those that offer not only standard wire products, but also formulation optimization, equipment compatibility, on-site process support, and tailored metallurgical solutions. As the steel industry advances toward lower-carbon production, higher-quality output, and tighter process control, the metallurgical cored wire market is expected to maintain steady growth, with product upgrading and customer mix improvement becoming more important than pure volume expansion.

LP Information, Inc. (LPI) ' newest research report, the "Metallurgical Cored Wire Industry Forecast" looks at past sales and reviews total world Metallurgical Cored Wire sales in 2025, providing a comprehensive analysis by region and market sector of projected Metallurgical Cored Wire sales for 2026 through 2032. With Metallurgical Cored Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Metallurgical Cored Wire industry.

This Insight Report provides a comprehensive analysis of the global Metallurgical Cored Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Metallurgical Cored Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Metallurgical Cored Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Metallurgical Cored Wire and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Metallurgical Cored Wire.

This report presents a comprehensive overview, market shares, and growth opportunities of Metallurgical Cored Wire market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Powder Filled Wire

Granule Filled Wire

Solid Core Wire

Segmentation by Wire Diameter:

9 mm to 10 mm

13 mm

16 mm

Others

Segmentation by Sheath Material:

Low Carbon Steel Sheath

Iron Based Sheath

Others

Segmentation by Filler Type:

Calcium Based

Calcium Silicon Based

Magnesium and Foundry Treatment Based

Others

Segmentation by Application:

Steelmaking

Iron Foundry

Specialty Metallurgy

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Baotou Lead Injection Alloys Co., Ltd.

Harbin Kedewei Metallurgy Co., Ltd.

Zhengzhou Fengyuan Metallurgical Materials Co., Ltd.

WUXI WEIDA CORED WIRE CO., LTD

Anyang Tiefa Metallurgy Refractory Co., Ltd.

Anyang Lishi Industrial Co., Ltd.

Anyang Chunyang Metallurgical Refractory Co., Ltd.

Anyang Wanhua Metal Material Co., Ltd.

Xibao Metallurgy Materials Group Co., Ltd.

Anyang County Changxin Special Alloy Co., Ltd.

Wuxi Yongxin Special Metals Co., Ltd.

Sanxiang Advanced Materials Co., Ltd.

Sarthak Metals Limited

TUF Group

Opta Group LP

P.C. Campana, Inc.

Toyo Denka Kogyo Co.,Ltd.

ASK Chemicals GmbH

INWIRE Limited Liability Company

WIRE d.o.o.

Metallurgical Technologies of Ukraine LLC

Nagpur Pyrolusite Pvt. Ltd.

Alfalloy

OFZ, a.s.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Metallurgical Cored Wire market?

What factors are driving Metallurgical Cored Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Metallurgical Cored Wire market opportunities vary by end market size?

How does Metallurgical Cored Wire break out by Type, by Application?

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