

# Global Metal Sputtering Target Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G94180A326D4EN.html>

Date: January 2024

Pages: 157

Price: US\$ 3,660.00 (Single User License)

ID: G94180A326D4EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Metal Sputtering Target market size was valued at US\$ 3321.9 million in 2023. With growing demand in downstream market, the Metal Sputtering Target is forecast to a readjusted size of US\$ 5650.6 million by 2030 with a CAGR of 7.9% during review period.

The research report highlights the growth potential of the global Metal Sputtering Target market. Metal Sputtering Target are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Metal Sputtering Target. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Metal Sputtering Target market.

Sputtering is the process of forming a thin film when the object is attached to the target substrate by the sputtering and scattering, and the sputtering target is the material for high-speed particle bombardment. Metal Target Materials are kinds of sputtering targets and this report studies the Metal Target Material.

A sputtering target is a material that is used to create thin films in a technique known as sputter deposition, or thin film deposition. During this process the sputtering target material, which begins as a solid, is broken up by gaseous ions into tiny particles that form a spray and coat another material, which is known as the substrate. Sputter deposition is commonly involved in the creation of semiconductors and computer chips. As a result, most sputtering target materials are metallic elements or alloys, although

there are some ceramic targets available that create hardened thin coatings for various tools.

The global metal sputtering target development and production mainly concentrated in the Europe, United States and Japan, and the industry concentration is quite high. Manufactures of sputtering targets, represented by Materion (Heraeus), Mitsui Mining & Smelting, Praxair, JX Nippon Mining & Metals Corporation, Plansee SE, Hitachi Metals, Honeywell, Sumitomo Chemical, ULVAC and others. The Top 10 manufacturers accounted for 68.12% of the global revenue share in 2019.

Semiconductor chips, flat panel displays, solar cells and other downstream industries have a higher demand on the product quality and stability. The segment of semiconductor took about 38.93% of the revenue share in 2019, followed by the segment of flat panel display, which took about 35.56%.

#### Key Features:

The report on Metal Sputtering Target market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Metal Sputtering Target market. It may include historical data, market segmentation by Type (e.g., Metal Target, Alloy Target), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Metal Sputtering Target market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Metal Sputtering Target market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Metal Sputtering Target industry. This include advancements in Metal Sputtering Target technology, Metal Sputtering Target new entrants, Metal Sputtering Target new investment, and other innovations that are

shaping the future of Metal Sputtering Target.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Metal Sputtering Target market. It includes factors influencing customer ' purchasing decisions, preferences for Metal Sputtering Target product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Metal Sputtering Target market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Metal Sputtering Target market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Metal Sputtering Target market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Metal Sputtering Target industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Metal Sputtering Target market.

**Market Segmentation:**

Metal Sputtering Target market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Metal Target

Alloy Target

## Segmentation by application

Semiconductor

Solar Energy

Flat Panel Display

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Materion (Heraeus)

JX Nippon Mining & Metals Corporation

Praxair

Plansee SE

Hitachi Metals

Honeywell

Mitsui Mining & Smelting

Sumitomo Chemical

ULVAC

TOSOH

Ningbo Jiangfeng

Heesung

Luvata

Fujian Acetron New Materials

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Luoyang Sifon Electronic Materials

GRIKIN Advanced Material

FURAYA Metals

Advantec

Angstrom Sciences

Umicore Thin Film Products

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