

Global Metal Oxide Varistor Market Growth 2026-2032

<https://marketpublishers.com/r/G3864E8DF1BEN.html>

Date: May 2026

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: G3864E8DF1BEN

Abstracts

The global Metal Oxide Varistor market size is predicted to grow from US\$ 911 million in 2025 to US\$ 1159 million in 2032; it is expected to grow at a CAGR of 3.5% from 2026 to 2032.

A Metal Oxide Varistor (MOV) is a protection component used in power supply circuits that is powered directly from AC mains. The Metal Oxide Varistor or MOV is a voltage dependent, nonlinear device that provides excellent transient voltage suppression. The Metal Oxide Varistor is designed to protect various types of electronic devices and semiconductor elements from switching and induced lightning surges. Figure Product Picture of Metal Oxide Varistor

Sustained Market Growth

Key drivers include surging demand from new energy vehicles (200-500 MOVs per vehicle) and 5G base stations (50-100 MOVs per station)?.

?Technological and Material Innovation?

The industry will rely heavily on material and process upgrades, such as lead-free production and compliance with RoHS directives. Additionally, there is a growing need for differentiated and customized performance to meet requirements like condition monitoring and intelligent response in IoT devices?.

Evolving Competitive Landscape?

International players (e.g., Murata, Vishay) maintain significant market share, while domestic manufacturers (e.g., Sunlord Electronics, Fenghua Advanced Technology) are gaining strength in segments like chip varistors. Technological innovation and green

manufacturing (e.g., low-energy processes, recyclable designs) will be critical for competition?.

LP Information, Inc. (LPI) ' newest research report, the "Metal Oxide Varistor Industry Forecast" looks at past sales and reviews total world Metal Oxide Varistor sales in 2025, providing a comprehensive analysis by region and market sector of projected Metal Oxide Varistor sales for 2026 through 2032. With Metal Oxide Varistor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Metal Oxide Varistor industry.

This Insight Report provides a comprehensive analysis of the global Metal Oxide Varistor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Metal Oxide Varistor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Metal Oxide Varistor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Metal Oxide Varistor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Metal Oxide Varistor.

This report presents a comprehensive overview, market shares, and growth opportunities of Metal Oxide Varistor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

SMD Type Metal Oxide Varistor

Disc Type Metal Oxide Varistor

Segmentation by Materials:

Zinc Oxide Varistor

Silicon Carbide Varistor

Others

Segmentation by Structure:

Symmetrical Type

Asymmetrical Type

Segmentation by Application:

Consumer Electronics

Telecommunication

Home Appliance

Automotive

Industrial Equipment

Gas and Petroleum

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Thinking Electronic

TDK

Littelfuse

Panasonic

Bourns

Nippon Chemi-Con

Elpro International

Shiheng

Varsi (Raycap)

JOYIN

Fenghua

Songtian Electronics (STE)

Semitec Corporation

KOA Corporation

Xiamen SET Electronics

Kestar Electronic

Lattron

Fatech Electronic

Zhengli Group

Synton?Tech

Sinochip Electronics

Xiamen Wanming Electronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Metal Oxide Varistor market?

What factors are driving Metal Oxide Varistor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Metal Oxide Varistor market opportunities vary by end market size?

How does Metal Oxide Varistor break out by Type, by Application?

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