

# Global Metal Injection Molding Parts (MIM Parts) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Metal Injection Molding Parts (MIM Parts) market size was valued at US\$ 2297.9 million in 2023. With growing demand in downstream market, the Metal Injection Molding Parts (MIM Parts) is forecast to a readjusted size of US\$ 3435.4 million by 2030 with a CAGR of 5.9% during review period.

The research report highlights the growth potential of the global Metal Injection Molding Parts (MIM Parts) market. Metal Injection Molding Parts (MIM Parts) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Metal Injection Molding Parts (MIM Parts). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Metal Injection Molding Parts (MIM Parts) market.

This report studies the Metal Injection Molding (MIM) market, Metal injection molding (MIM) is a metalworking process in which finely-powdered metal is mixed with binder material to create a 'feedstock' that is then shaped and solidified using injection molding. The molding process allows high volume, complex parts to be shaped in a single step. After molding, the part undergoes conditioning operations to remove the binder and densify the powders. Finished products are small components used in many industries and applications. Metal injection molding—MIM—offers a manufacturing capability for producing complex shapes in large quantities. The process utilizes fine metal powders (typically less than 20 micrometers) which are custom formulated with a

binder (various thermoplastics, waxes, and other materials) into a feedstock which is granulated and then fed into a cavity (or multiple cavities) of a conventional injection molding machine. After the “green” component is removed, most of the binder is extracted by thermal or solvent processing and the rest is removed as the component is sintered (solid-state diffused) in a controlled-atmosphere furnace. The MIM process is very similar to plastic injection molding and high-pressure die casting, and it can produce much the same shapes and configuration features. However, it is limited to relatively small, highly complex parts that otherwise would require extensive finish machining or assembly operations if made by any other metal-forming process. The advantages of the metal injection molding process lie in its capability to produce mechanical properties nearly equivalent to wrought materials, while being a net-shape process technology with good dimensional tolerance control. Metal injection molded parts offer a nearly unlimited shape and geometric-feature capability, with high production rates possible through the use of multi-cavity tooling.

Global Metal Injection Molding Parts (MIM Parts) key players include Indo-MIM, Schunk, NIPPON PISTON RING, MPP, Shin Zu Shing, etc. Global top five manufacturers hold a share about 20%. North America is the largest market, with a share about 35%, followed by Europe and Asia-Pacific, both with a share about 30 percent. In terms of product, Stainless Steel is the largest segment, with a share about 60%. And in terms of application, the largest application is Electronic, followed by Automotive, Industrial Components, Medical & Dental, Firearms, Consumer Products, etc.

#### Key Features:

The report on Metal Injection Molding Parts (MIM Parts) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Metal Injection Molding Parts (MIM Parts) market. It may include historical data, market segmentation by Type (e.g., Stainless Steel, Steel), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Metal Injection Molding Parts (MIM Parts) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Metal Injection Molding Parts (MIM Parts) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Metal Injection Molding Parts (MIM Parts) industry. This include advancements in Metal Injection Molding Parts (MIM Parts) technology, Metal Injection Molding Parts (MIM Parts) new entrants, Metal Injection Molding Parts (MIM Parts) new investment, and other innovations that are shaping the future of Metal Injection Molding Parts (MIM Parts).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Metal Injection Molding Parts (MIM Parts) market. It includes factors influencing customer ' purchasing decisions, preferences for Metal Injection Molding Parts (MIM Parts) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Metal Injection Molding Parts (MIM Parts) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Metal Injection Molding Parts (MIM Parts) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Metal Injection Molding Parts (MIM Parts) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Metal Injection Molding Parts (MIM Parts) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Metal Injection Molding Parts (MIM Parts) market.

## Market Segmentation:

Metal Injection Molding Parts (MIM Parts) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Segmentation by type

Stainless Steel

Steel

Magnetic Alloys

Copper

Others Alloys

### Segmentation by application

Electronic

Automotive

Industrial Components

Medical & Dental

Firearms

Consumer Products

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Indo-MIM

ARC Group

NIPPON PISTON RING

Schunk

Sintex

Praxis Powder Technology

ASH Industries

Form Technologies

Smith Metal Products

CMG Technologies

MPP

AMT

Dou Yee Technologies

Shin Zu Shing

GIAN

Future High-tech

CN Innovations

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Metal Injection Molding Parts (MIM Parts) market?

What factors are driving Metal Injection Molding Parts (MIM Parts) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Metal Injection Molding Parts (MIM Parts) market opportunities vary by end market size?

How does Metal Injection Molding Parts (MIM Parts) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Metal Injection Molding Parts (MIM Parts) Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Metal Injection Molding Parts (MIM Parts) by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Metal Injection Molding Parts (MIM Parts) by Country/Region, 2019, 2023 & 2030
- 2.2 Metal Injection Molding Parts (MIM Parts) Segment by Type
  - 2.2.1 Stainless Steel
  - 2.2.2 Steel
  - 2.2.3 Magnetic Alloys
  - 2.2.4 Copper
  - 2.2.5 Others Alloys
- 2.3 Metal Injection Molding Parts (MIM Parts) Sales by Type
  - 2.3.1 Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Metal Injection Molding Parts (MIM Parts) Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Metal Injection Molding Parts (MIM Parts) Sale Price by Type (2019-2024)
- 2.4 Metal Injection Molding Parts (MIM Parts) Segment by Application
  - 2.4.1 Electronic
  - 2.4.2 Automotive
  - 2.4.3 Industrial Components
  - 2.4.4 Medical & Dental
  - 2.4.5 Firearms



2.4.6 Consumer Products

2.4.7 Others

2.5 Metal Injection Molding Parts (MIM Parts) Sales by Application

2.5.1 Global Metal Injection Molding Parts (MIM Parts) Sale Market Share by Application (2019-2024)

2.5.2 Global Metal Injection Molding Parts (MIM Parts) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Metal Injection Molding Parts (MIM Parts) Sale Price by Application (2019-2024)

### **3 GLOBAL METAL INJECTION MOLDING PARTS (MIM PARTS) BY COMPANY**

3.1 Global Metal Injection Molding Parts (MIM Parts) Breakdown Data by Company

3.1.1 Global Metal Injection Molding Parts (MIM Parts) Annual Sales by Company (2019-2024)

3.1.2 Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Company (2019-2024)

3.2 Global Metal Injection Molding Parts (MIM Parts) Annual Revenue by Company (2019-2024)

3.2.1 Global Metal Injection Molding Parts (MIM Parts) Revenue by Company (2019-2024)

3.2.2 Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Company (2019-2024)

3.3 Global Metal Injection Molding Parts (MIM Parts) Sale Price by Company

3.4 Key Manufacturers Metal Injection Molding Parts (MIM Parts) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Metal Injection Molding Parts (MIM Parts) Product Location Distribution

3.4.2 Players Metal Injection Molding Parts (MIM Parts) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR METAL INJECTION MOLDING PARTS (MIM PARTS) BY GEOGRAPHIC REGION**

4.1 World Historic Metal Injection Molding Parts (MIM Parts) Market Size by Geographic

## Region (2019-2024)

4.1.1 Global Metal Injection Molding Parts (MIM Parts) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Metal Injection Molding Parts (MIM Parts) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Metal Injection Molding Parts (MIM Parts) Market Size by Country/Region (2019-2024)

4.2.1 Global Metal Injection Molding Parts (MIM Parts) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Metal Injection Molding Parts (MIM Parts) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Metal Injection Molding Parts (MIM Parts) Sales Growth

4.4 APAC Metal Injection Molding Parts (MIM Parts) Sales Growth

4.5 Europe Metal Injection Molding Parts (MIM Parts) Sales Growth

4.6 Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Growth

## 5 AMERICAS

5.1 Americas Metal Injection Molding Parts (MIM Parts) Sales by Country

5.1.1 Americas Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024)

5.1.2 Americas Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024)

5.2 Americas Metal Injection Molding Parts (MIM Parts) Sales by Type

5.3 Americas Metal Injection Molding Parts (MIM Parts) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## 6 APAC

6.1 APAC Metal Injection Molding Parts (MIM Parts) Sales by Region

6.1.1 APAC Metal Injection Molding Parts (MIM Parts) Sales by Region (2019-2024)

6.1.2 APAC Metal Injection Molding Parts (MIM Parts) Revenue by Region (2019-2024)

6.2 APAC Metal Injection Molding Parts (MIM Parts) Sales by Type

6.3 APAC Metal Injection Molding Parts (MIM Parts) Sales by Application

6.4 China

- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Metal Injection Molding Parts (MIM Parts) by Country
  - 7.1.1 Europe Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024)
  - 7.1.2 Europe Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024)
- 7.2 Europe Metal Injection Molding Parts (MIM Parts) Sales by Type
- 7.3 Europe Metal Injection Molding Parts (MIM Parts) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Metal Injection Molding Parts (MIM Parts) by Country
  - 8.1.1 Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Type
- 8.3 Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Metal Injection Molding Parts (MIM Parts)

10.3 Manufacturing Process Analysis of Metal Injection Molding Parts (MIM Parts)

10.4 Industry Chain Structure of Metal Injection Molding Parts (MIM Parts)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Metal Injection Molding Parts (MIM Parts) Distributors

11.3 Metal Injection Molding Parts (MIM Parts) Customer

## **12 WORLD FORECAST REVIEW FOR METAL INJECTION MOLDING PARTS (MIM PARTS) BY GEOGRAPHIC REGION**

12.1 Global Metal Injection Molding Parts (MIM Parts) Market Size Forecast by Region

12.1.1 Global Metal Injection Molding Parts (MIM Parts) Forecast by Region (2025-2030)

12.1.2 Global Metal Injection Molding Parts (MIM Parts) Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Metal Injection Molding Parts (MIM Parts) Forecast by Type

12.7 Global Metal Injection Molding Parts (MIM Parts) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Indo-MIM

13.1.1 Indo-MIM Company Information

13.1.2 Indo-MIM Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.1.3 Indo-MIM Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Indo-MIM Main Business Overview

13.1.5 Indo-MIM Latest Developments

13.2 ARC Group

13.2.1 ARC Group Company Information

13.2.2 ARC Group Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.2.3 ARC Group Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 ARC Group Main Business Overview

13.2.5 ARC Group Latest Developments

13.3 NIPPON PISTON RING

13.3.1 NIPPON PISTON RING Company Information

13.3.2 NIPPON PISTON RING Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.3.3 NIPPON PISTON RING Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 NIPPON PISTON RING Main Business Overview

13.3.5 NIPPON PISTON RING Latest Developments

13.4 Schunk

13.4.1 Schunk Company Information

13.4.2 Schunk Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.4.3 Schunk Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Schunk Main Business Overview

13.4.5 Schunk Latest Developments

13.5 Sintex

13.5.1 Sintex Company Information

13.5.2 Sintex Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.5.3 Sintex Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Sintex Main Business Overview

13.5.5 Sintex Latest Developments

13.6 Praxis Powder Technology

13.6.1 Praxis Powder Technology Company Information

13.6.2 Praxis Powder Technology Metal Injection Molding Parts (MIM Parts) Product

## Portfolios and Specifications

13.6.3 Praxis Powder Technology Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Praxis Powder Technology Main Business Overview

13.6.5 Praxis Powder Technology Latest Developments

## 13.7 ASH Industries

13.7.1 ASH Industries Company Information

13.7.2 ASH Industries Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.7.3 ASH Industries Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 ASH Industries Main Business Overview

13.7.5 ASH Industries Latest Developments

## 13.8 Form Technologies

13.8.1 Form Technologies Company Information

13.8.2 Form Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.8.3 Form Technologies Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Form Technologies Main Business Overview

13.8.5 Form Technologies Latest Developments

## 13.9 Smith Metal Products

13.9.1 Smith Metal Products Company Information

13.9.2 Smith Metal Products Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.9.3 Smith Metal Products Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Smith Metal Products Main Business Overview

13.9.5 Smith Metal Products Latest Developments

## 13.10 CMG Technologies

13.10.1 CMG Technologies Company Information

13.10.2 CMG Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

13.10.3 CMG Technologies Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 CMG Technologies Main Business Overview

13.10.5 CMG Technologies Latest Developments

## 13.11 MPP

13.11.1 MPP Company Information

- 13.11.2 MPP Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
- 13.11.3 MPP Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 MPP Main Business Overview
- 13.11.5 MPP Latest Developments
- 13.12 AMT
  - 13.12.1 AMT Company Information
  - 13.12.2 AMT Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
  - 13.12.3 AMT Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 AMT Main Business Overview
  - 13.12.5 AMT Latest Developments
- 13.13 Dou Yee Technologies
  - 13.13.1 Dou Yee Technologies Company Information
  - 13.13.2 Dou Yee Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
  - 13.13.3 Dou Yee Technologies Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Dou Yee Technologies Main Business Overview
  - 13.13.5 Dou Yee Technologies Latest Developments
- 13.14 Shin Zu Shing
  - 13.14.1 Shin Zu Shing Company Information
  - 13.14.2 Shin Zu Shing Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
  - 13.14.3 Shin Zu Shing Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 Shin Zu Shing Main Business Overview
  - 13.14.5 Shin Zu Shing Latest Developments
- 13.15 GIAN
  - 13.15.1 GIAN Company Information
  - 13.15.2 GIAN Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
  - 13.15.3 GIAN Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 GIAN Main Business Overview
  - 13.15.5 GIAN Latest Developments
- 13.16 Future High-tech

- 13.16.1 Future High-tech Company Information
- 13.16.2 Future High-tech Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
- 13.16.3 Future High-tech Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.16.4 Future High-tech Main Business Overview
- 13.16.5 Future High-tech Latest Developments
- 13.17 CN Innovations
  - 13.17.1 CN Innovations Company Information
  - 13.17.2 CN Innovations Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
  - 13.17.3 CN Innovations Metal Injection Molding Parts (MIM Parts) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 CN Innovations Main Business Overview
  - 13.17.5 CN Innovations Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

- Table 1. Metal Injection Molding Parts (MIM Parts) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Metal Injection Molding Parts (MIM Parts) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Stainless Steel
- Table 4. Major Players of Steel
- Table 5. Major Players of Magnetic Alloys
- Table 6. Major Players of Copper
- Table 7. Major Players of Others Alloys
- Table 8. Global Metal Injection Molding Parts (MIM Parts) Sales by Type (2019-2024) & (MT)
- Table 9. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)
- Table 10. Global Metal Injection Molding Parts (MIM Parts) Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Type (2019-2024)
- Table 12. Global Metal Injection Molding Parts (MIM Parts) Sale Price by Type (2019-2024) & (USD/MT)
- Table 13. Global Metal Injection Molding Parts (MIM Parts) Sales by Application (2019-2024) & (MT)
- Table 14. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2019-2024)
- Table 15. Global Metal Injection Molding Parts (MIM Parts) Revenue by Application (2019-2024)
- Table 16. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Application (2019-2024)
- Table 17. Global Metal Injection Molding Parts (MIM Parts) Sale Price by Application (2019-2024) & (USD/MT)
- Table 18. Global Metal Injection Molding Parts (MIM Parts) Sales by Company (2019-2024) & (MT)
- Table 19. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Company (2019-2024)
- Table 20. Global Metal Injection Molding Parts (MIM Parts) Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Company (2019-2024)

Table 22. Global Metal Injection Molding Parts (MIM Parts) Sale Price by Company (2019-2024) & (USD/MT)

Table 23. Key Manufacturers Metal Injection Molding Parts (MIM Parts) Producing Area Distribution and Sales Area

Table 24. Players Metal Injection Molding Parts (MIM Parts) Products Offered

Table 25. Metal Injection Molding Parts (MIM Parts) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Metal Injection Molding Parts (MIM Parts) Sales by Geographic Region (2019-2024) & (MT)

Table 29. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share Geographic Region (2019-2024)

Table 30. Global Metal Injection Molding Parts (MIM Parts) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Metal Injection Molding Parts (MIM Parts) Sales by Country/Region (2019-2024) & (MT)

Table 33. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country/Region (2019-2024)

Table 34. Global Metal Injection Molding Parts (MIM Parts) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024) & (MT)

Table 37. Americas Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country (2019-2024)

Table 38. Americas Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country (2019-2024)

Table 40. Americas Metal Injection Molding Parts (MIM Parts) Sales by Type (2019-2024) & (MT)

Table 41. Americas Metal Injection Molding Parts (MIM Parts) Sales by Application (2019-2024) & (MT)

Table 42. APAC Metal Injection Molding Parts (MIM Parts) Sales by Region (2019-2024) & (MT)

Table 43. APAC Metal Injection Molding Parts (MIM Parts) Sales Market Share by Region (2019-2024)

Table 44. APAC Metal Injection Molding Parts (MIM Parts) Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Region (2019-2024)

Table 46. APAC Metal Injection Molding Parts (MIM Parts) Sales by Type (2019-2024) & (MT)

Table 47. APAC Metal Injection Molding Parts (MIM Parts) Sales by Application (2019-2024) & (MT)

Table 48. Europe Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024) & (MT)

Table 49. Europe Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country (2019-2024)

Table 50. Europe Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country (2019-2024)

Table 52. Europe Metal Injection Molding Parts (MIM Parts) Sales by Type (2019-2024) & (MT)

Table 53. Europe Metal Injection Molding Parts (MIM Parts) Sales by Application (2019-2024) & (MT)

Table 54. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Country (2019-2024) & (MT)

Table 55. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Type (2019-2024) & (MT)

Table 59. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales by Application (2019-2024) & (MT)

Table 60. Key Market Drivers & Growth Opportunities of Metal Injection Molding Parts (MIM Parts)

Table 61. Key Market Challenges & Risks of Metal Injection Molding Parts (MIM Parts)

- Table 62. Key Industry Trends of Metal Injection Molding Parts (MIM Parts)
- Table 63. Metal Injection Molding Parts (MIM Parts) Raw Material
- Table 64. Key Suppliers of Raw Materials
- Table 65. Metal Injection Molding Parts (MIM Parts) Distributors List
- Table 66. Metal Injection Molding Parts (MIM Parts) Customer List
- Table 67. Global Metal Injection Molding Parts (MIM Parts) Sales Forecast by Region (2025-2030) & (MT)
- Table 68. Global Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 69. Americas Metal Injection Molding Parts (MIM Parts) Sales Forecast by Country (2025-2030) & (MT)
- Table 70. Americas Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 71. APAC Metal Injection Molding Parts (MIM Parts) Sales Forecast by Region (2025-2030) & (MT)
- Table 72. APAC Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 73. Europe Metal Injection Molding Parts (MIM Parts) Sales Forecast by Country (2025-2030) & (MT)
- Table 74. Europe Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Forecast by Country (2025-2030) & (MT)
- Table 76. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 77. Global Metal Injection Molding Parts (MIM Parts) Sales Forecast by Type (2025-2030) & (MT)
- Table 78. Global Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 79. Global Metal Injection Molding Parts (MIM Parts) Sales Forecast by Application (2025-2030) & (MT)
- Table 80. Global Metal Injection Molding Parts (MIM Parts) Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 81. Indo-MIM Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors
- Table 82. Indo-MIM Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications
- Table 83. Indo-MIM Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 84. Indo-MIM Main Business

Table 85. Indo-MIM Latest Developments

Table 86. ARC Group Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 87. ARC Group Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 88. ARC Group Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 89. ARC Group Main Business

Table 90. ARC Group Latest Developments

Table 91. NIPPON PISTON RING Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 92. NIPPON PISTON RING Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 93. NIPPON PISTON RING Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 94. NIPPON PISTON RING Main Business

Table 95. NIPPON PISTON RING Latest Developments

Table 96. Schunk Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 97. Schunk Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 98. Schunk Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 99. Schunk Main Business

Table 100. Schunk Latest Developments

Table 101. Sintex Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 102. Sintex Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 103. Sintex Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 104. Sintex Main Business

Table 105. Sintex Latest Developments

Table 106. Praxis Powder Technology Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 107. Praxis Powder Technology Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 108. Praxis Powder Technology Metal Injection Molding Parts (MIM Parts) Sales

(MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 109. Praxis Powder Technology Main Business

Table 110. Praxis Powder Technology Latest Developments

Table 111. ASH Industries Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 112. ASH Industries Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 113. ASH Industries Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 114. ASH Industries Main Business

Table 115. ASH Industries Latest Developments

Table 116. Form Technologies Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 117. Form Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 118. Form Technologies Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 119. Form Technologies Main Business

Table 120. Form Technologies Latest Developments

Table 121. Smith Metal Products Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 122. Smith Metal Products Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 123. Smith Metal Products Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 124. Smith Metal Products Main Business

Table 125. Smith Metal Products Latest Developments

Table 126. CMG Technologies Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 127. CMG Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 128. CMG Technologies Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 129. CMG Technologies Main Business

Table 130. CMG Technologies Latest Developments

Table 131. MPP Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 132. MPP Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 133. MPP Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 134. MPP Main Business

Table 135. MPP Latest Developments

Table 136. AMT Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 137. AMT Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 138. AMT Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 139. AMT Main Business

Table 140. AMT Latest Developments

Table 141. Dou Yee Technologies Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 142. Dou Yee Technologies Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 143. Dou Yee Technologies Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 144. Dou Yee Technologies Main Business

Table 145. Dou Yee Technologies Latest Developments

Table 146. Shin Zu Shing Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 147. Shin Zu Shing Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 148. Shin Zu Shing Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 149. Shin Zu Shing Main Business

Table 150. Shin Zu Shing Latest Developments

Table 151. GIAN Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 152. GIAN Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 153. GIAN Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 154. GIAN Main Business

Table 155. GIAN Latest Developments

Table 156. Future High-tech Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 157. Future High-tech Metal Injection Molding Parts (MIM Parts) Product

## Portfolios and Specifications

Table 158. Future High-tech Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 159. Future High-tech Main Business

Table 160. Future High-tech Latest Developments

Table 161. CN Innovations Basic Information, Metal Injection Molding Parts (MIM Parts) Manufacturing Base, Sales Area and Its Competitors

Table 162. CN Innovations Metal Injection Molding Parts (MIM Parts) Product Portfolios and Specifications

Table 163. CN Innovations Metal Injection Molding Parts (MIM Parts) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 164. CN Innovations Main Business

Table 165. CN Innovations Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Metal Injection Molding Parts (MIM Parts)

Figure 2. Metal Injection Molding Parts (MIM Parts) Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Metal Injection Molding Parts (MIM Parts) Sales Growth Rate 2019-2030 (MT)

Figure 7. Global Metal Injection Molding Parts (MIM Parts) Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Metal Injection Molding Parts (MIM Parts) Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Stainless Steel

Figure 10. Product Picture of Steel

Figure 11. Product Picture of Magnetic Alloys

Figure 12. Product Picture of Copper

Figure 13. Product Picture of Others Alloys

Figure 14. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type in 2023

Figure 15. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Type (2019-2024)

Figure 16. Metal Injection Molding Parts (MIM Parts) Consumed in Electronic

Figure 17. Global Metal Injection Molding Parts (MIM Parts) Market: Electronic (2019-2024) & (MT)

Figure 18. Metal Injection Molding Parts (MIM Parts) Consumed in Automotive

Figure 19. Global Metal Injection Molding Parts (MIM Parts) Market: Automotive (2019-2024) & (MT)

Figure 20. Metal Injection Molding Parts (MIM Parts) Consumed in Industrial Components

Figure 21. Global Metal Injection Molding Parts (MIM Parts) Market: Industrial Components (2019-2024) & (MT)

Figure 22. Metal Injection Molding Parts (MIM Parts) Consumed in Medical & Dental

Figure 23. Global Metal Injection Molding Parts (MIM Parts) Market: Medical & Dental (2019-2024) & (MT)

Figure 24. Metal Injection Molding Parts (MIM Parts) Consumed in Firearms

Figure 25. Global Metal Injection Molding Parts (MIM Parts) Market: Firearms

(2019-2024) & (MT)

Figure 26. Metal Injection Molding Parts (MIM Parts) Consumed in Consumer Products

Figure 27. Global Metal Injection Molding Parts (MIM Parts) Market: Consumer Products (2019-2024) & (MT)

Figure 28. Metal Injection Molding Parts (MIM Parts) Consumed in Others

Figure 29. Global Metal Injection Molding Parts (MIM Parts) Market: Others (2019-2024) & (MT)

Figure 30. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2023)

Figure 31. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Application in 2023

Figure 32. Metal Injection Molding Parts (MIM Parts) Sales Market by Company in 2023 (MT)

Figure 33. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Company in 2023

Figure 34. Metal Injection Molding Parts (MIM Parts) Revenue Market by Company in 2023 (\$ Million)

Figure 35. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Company in 2023

Figure 36. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share by Geographic Region (2019-2024)

Figure 37. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Geographic Region in 2023

Figure 38. Americas Metal Injection Molding Parts (MIM Parts) Sales 2019-2024 (MT)

Figure 39. Americas Metal Injection Molding Parts (MIM Parts) Revenue 2019-2024 (\$ Millions)

Figure 40. APAC Metal Injection Molding Parts (MIM Parts) Sales 2019-2024 (MT)

Figure 41. APAC Metal Injection Molding Parts (MIM Parts) Revenue 2019-2024 (\$ Millions)

Figure 42. Europe Metal Injection Molding Parts (MIM Parts) Sales 2019-2024 (MT)

Figure 43. Europe Metal Injection Molding Parts (MIM Parts) Revenue 2019-2024 (\$ Millions)

Figure 44. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales 2019-2024 (MT)

Figure 45. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue 2019-2024 (\$ Millions)

Figure 46. Americas Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country in 2023

Figure 47. Americas Metal Injection Molding Parts (MIM Parts) Revenue Market Share

by Country in 2023

Figure 48. Americas Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)

Figure 49. Americas Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2019-2024)

Figure 50. United States Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Canada Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Mexico Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Brazil Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. APAC Metal Injection Molding Parts (MIM Parts) Sales Market Share by Region in 2023

Figure 55. APAC Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Regions in 2023

Figure 56. APAC Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)

Figure 57. APAC Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2019-2024)

Figure 58. China Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Japan Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. South Korea Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Southeast Asia Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. India Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Australia Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. China Taiwan Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Europe Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country in 2023

Figure 66. Europe Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country in 2023

Figure 67. Europe Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)

Figure 68. Europe Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2019-2024)

Figure 69. Germany Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. France Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. UK Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Italy Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Russia Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Market Share by Country in 2023

Figure 75. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Revenue Market Share by Country in 2023

Figure 76. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Market Share by Type (2019-2024)

Figure 77. Middle East & Africa Metal Injection Molding Parts (MIM Parts) Sales Market Share by Application (2019-2024)

Figure 78. Egypt Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 79. South Africa Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Israel Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Turkey Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 82. GCC Country Metal Injection Molding Parts (MIM Parts) Revenue Growth 2019-2024 (\$ Millions)

Figure 83. Manufacturing Cost Structure Analysis of Metal Injection Molding Parts (MIM Parts) in 2023

Figure 84. Manufacturing Process Analysis of Metal Injection Molding Parts (MIM Parts)

Figure 85. Industry Chain Structure of Metal Injection Molding Parts (MIM Parts)

Figure 86. Channels of Distribution

Figure 87. Global Metal Injection Molding Parts (MIM Parts) Sales Market Forecast by Region (2025-2030)

Figure 88. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share Forecast by Region (2025-2030)

Figure 89. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share Forecast by Type (2025-2030)

Figure 90. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share Forecast by Type (2025-2030)

Figure 91. Global Metal Injection Molding Parts (MIM Parts) Sales Market Share Forecast by Application (2025-2030)

Figure 92. Global Metal Injection Molding Parts (MIM Parts) Revenue Market Share Forecast by Application (2025-2030)

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