

# Global Metal Forging Market Growth 2024-2030

<https://marketpublishers.com/r/G7855BFEA108EN.html>

Date: January 2024

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: G7855BFEA108EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Metal Forging market size was valued at US\$ 70190 million in 2023. With growing demand in downstream market, the Metal Forging is forecast to a readjusted size of US\$ 104220 million by 2030 with a CAGR of 5.8% during review period.

The research report highlights the growth potential of the global Metal Forging market. Metal Forging are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Metal Forging. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Metal Forging market.

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling.

Global Metal Forging key players include Precision Castparts Corp., Howmet Aerospace Inc., Nippon Steel, Thyssenkrupp, KOBELCO, etc. Global top five manufacturers hold a share over 13%.

Asia-Pacific is the largest market, with a share over 61%, followed by Europe, and North America, both have a share over 31%.

In terms of product, Carbon Steel is the largest segment, with a share about 50%. And in terms of application, the largest application is Automotive, followed by Defense & Aerospace, etc.

## Key Features:

The report on Metal Forging market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Metal Forging market. It may include historical data, market segmentation by Type (e.g., Carbon Steel, Alloy Steel), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Metal Forging market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Metal Forging market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Metal Forging industry. This include advancements in Metal Forging technology, Metal Forging new entrants, Metal Forging new investment, and other innovations that are shaping the future of Metal Forging.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Metal Forging market. It includes factors influencing customer ' purchasing decisions, preferences for Metal Forging product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Metal Forging market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Metal Forging market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Metal Forging market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Metal Forging industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Metal Forging market.

**Market Segmentation:**

Metal Forging market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Carbon Steel

Alloy Steel

Aluminum

Magnesium

Stainless Steel

Titanium

Others

**Segmentation by application**

Automotive

Defense and Aerospace

Shipbuilding

Power Industry

Oil and Gas

Construction Machinery

Agriculture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

Allegheny Technologies Incorporated (ATI)

Thyssenkrupp

Nippon Steel

VSMPO-AVISMA

KOBELCO

Aichi Steel

Aubert & Duval (Eramet)

Bharat Forge

American Axle and Manufacturing (AAM)

AVIC Heavy Machinery

Wanxiang Qianchao

FAW

FRISA

Farinia Group

Longcheng Precision Forging

Pacific Precision Forging

Jinma Industrial Group

Mahindra Forgings Europe

Jinan Sinotruck Co.

CITIC Heavy Industries

Dongfeng Forging

Acerinox S.A.

Jiangyin Hengrun Heavy Industries

Tongyu Heavy Industry

Wuxi Paike New Material Technology

Scot Forge Company

Xi'an Triangle Defence Incorporated Company

Br?ck GmbH

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Metal Forging market?

What factors are driving Metal Forging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Metal Forging market opportunities vary by end market size?

How does Metal Forging break out type, application?

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