

Global Metal Casting Market Growth 2024-2030

<https://marketpublishers.com/r/G6F721948C8FEN.html>

Date: January 2024

Pages: 152

Price: US\$ 3,660.00 (Single User License)

ID: G6F721948C8FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Metal Casting market size was valued at US\$ 221990 million in 2023. With growing demand in downstream market, the Metal Casting is forecast to a readjusted size of US\$ 336460 million by 2030 with a CAGR of 6.1% during review period.

The research report highlights the growth potential of the global Metal Casting market. Metal Casting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Metal Casting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Metal Casting market.

Metal casting is a kind of metal forming object obtained by various casting methods, that is, the melted liquid metal is injected into the prepared mold by pouring, injection, inhalation or other casting methods. After cooling, it is ground and other follow-up processing methods, and the object with certain shape, size and performance is obtained

All major metals can be cast. The most common are iron, steel, aluminum, magnesium, zinc and copper based alloys. Metal casting methods include conventional molding process, precision molding process, chemical combined sand molding process, and innovative molding and casting technology.

Metal castings are used in automobiles, trucks, airplanes, trains, mining and construction equipment, oil wells, kitchenware, pipes, toys, space shuttles, wind

turbines, nuclear power plants, tanks, bombs, etc.

China is the largest Metal Casting market with about 42% market share. Europe is follower, accounting for about 18% market share.

The key players are Precision Castparts, Hitachi Metals, Xinxing Ductile Iron, Amsted Rail, Weichai, Ryobi, Doosan Heavy Industries & Construction, Dicastal, Nemak, Alcoa, Hongtu Technology, Kobe Steel, ME Elecmetal, Huaxiang Group, Faw Foundry, Sinojit, Gibbs Die Casting, Endurance, CHALCO, China Hongqiao, HongTeo, WenCan etc. Top 3 companies occupied about 15% market share.

Key Features:

The report on Metal Casting market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Metal Casting market. It may include historical data, market segmentation by Type (e.g., Gray Iron Castings, Ductile Iron Castings), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Metal Casting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Metal Casting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Metal Casting industry. This include advancements in Metal Casting technology, Metal Casting new entrants, Metal Casting new investment, and other innovations that are shaping the future of Metal Casting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Metal Casting market. It includes

factors influencing customer ' purchasing decisions, preferences for Metal Casting product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Metal Casting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Metal Casting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Metal Casting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Metal Casting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Metal Casting market.

Market Segmentation:

Metal Casting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Gray Iron Castings

Ductile Iron Castings

Steel Casting

Aluminum Casting

Others

Segmentation by application

Automotive Industry

Aviation Industry

Heavy Machinery

Energy Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precision Castparts

Hitachi Metals

Xinxing Ductile Iron

Amsted Rail

Weichai

Ryobi

Doosan Heavy Industries & Construction

Dicastal

Nemak

Alcoa

Hongtu Technology

Kobe Steel

ME Elecmetal

Huaxiang Group

Faw Foundry

Sinojit

Gibbs Die Casting

Endurance

CHALCO

China Hongqiao

HongTeo

WenCan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Metal Casting market?

What factors are driving Metal Casting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Metal Casting market opportunities vary by end market size?

How does Metal Casting break out type, application?

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