

Global Menthol Market Growth 2026-2032

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Abstracts

The global Menthol market size is predicted to grow from US\$ 619 million in 2025 to US\$ 956 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Menthol is an organic compound with the chemical formula $C_{10}H_{20}O$ that occurs naturally in mint and some other plants. It can be extracted from the leaves by distillation, and it can be made synthetically. Pure menthol is a crystalline solid. The compound is widely used in cough and cold remedies because of its soothing effects and as a flavoring in candy, chewing gum, medical products and cigarettes. The data of the report is based on the menthol product with purity of 99%min. And other products in lower menthol purity have been converted in the equivalent of 100%.

Agson Global, Symrise AG, Takasago, Arora Aromatics, Tienyuan Chem and Nantong Menthol Factory are the main producers of Menthol. The top 3 accounting for about 25%. The Asia-Pacific region is the most important market, accounting for about 60% of the market, followed by Americas at about 20%.

Menthol is mainly classified into the following types: Natural Type and Synthetic Type. Natural Type is the most widely used type which takes up about 71.2% of the total sales.

Menthol has wide range of applications, such as oral hygiene, pharmaceuticals, tobacco etc. And oral hygiene was the most widely used area which took up about 50.2% of the global total. In 2021H1, both United States and EU banned menthol-flavor cigarettes, which will lead the rapid decline in the using of tobacco application.

LP Information, Inc. (LPI) ' newest research report, the "Menthol Industry Forecast" looks at past sales and reviews total world Menthol sales in 2025, providing a comprehensive analysis by region and market sector of projected Menthol sales for

2026 through 2032. With Menthol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Menthol industry.

This Insight Report provides a comprehensive analysis of the global Menthol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Menthol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Menthol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Menthol and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Menthol.

This report presents a comprehensive overview, market shares, and growth opportunities of Menthol market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Natural Menthol

Synthetical Menthol

Segmentation by Product Grade:

Food Grade

Industrial Grade

Pharmaceutical Grade

Segmentation by Marketing Method:

Direct Sales

Distribution

Segmentation by Application:

Oral Hygiene

Pharmaceuticals

Tobacco

Confectionaries

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Symrise AG

Fengle Perfume

Takasago

Nantong Menthol Factory

Arora Aromatics

Neeru Enterprises

Yinfeng Pharma

Tienyuan Chem

WanHua Chemical

Swati Menthol & Allied Chem

Ifan Chem

Great Nation Essential Oils

Agson Global

KM Chemicals

Hindustan Mint & Agro Products

Mentha & Allied Products

Bhagat Aromatics

Jiangsu Polar Bear

Vinayak

A.G. Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Menthol market?

What factors are driving Menthol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Menthol market opportunities vary by end market size?

How does Menthol break out by Type, by Application?

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