

Global Medium Voltage Underground Power Cable Market Growth 2025-2031

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Abstracts

The global Medium Voltage Underground Power Cable market size is predicted to grow from US\$ 8657 million in 2025 to US\$ 11656 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Medium Voltage Underground Power Cable is an insulated electrical cable designed to transmit electrical power at medium voltage levels, typically ranging from 1 kV to 35 kV, through subterranean routes. These cables are commonly used in utility distribution networks, industrial facilities, and infrastructure projects where overhead lines are impractical or undesirable due to space constraints, aesthetic considerations, safety, or environmental exposure. Constructed with a central conductor—usually copper or aluminum—these cables are insulated with high-performance materials such as XLPE (cross-linked polyethylene) or EPR (ethylene propylene rubber), which provide excellent electrical, thermal, and mechanical properties.

United States market for Medium Voltage Underground Power Cable is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Medium Voltage Underground Power Cable is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Medium Voltage Underground Power Cable is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Medium Voltage Underground Power Cable players cover Prysmian, Nexans, Southwire, NKT, SSG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Medium Voltage Underground Power Cable Industry Forecast" looks at past sales and reviews total world Medium Voltage Underground Power Cable sales in 2024, providing a comprehensive analysis by region and market sector of projected Medium Voltage Underground Power Cable sales for 2025 through 2031. With Medium Voltage Underground Power Cable sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medium Voltage Underground Power Cable industry.

This Insight Report provides a comprehensive analysis of the global Medium Voltage Underground Power Cable landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medium Voltage Underground Power Cable portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medium Voltage Underground Power Cable market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medium Voltage Underground Power Cable and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medium Voltage Underground Power Cable.

This report presents a comprehensive overview, market shares, and growth opportunities of Medium Voltage Underground Power Cable market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

XLPE Insulated Cable

EPR Insulated Cable

Others

Segmentation by Application:

Industrial

Utility

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Prysmian

Nexans

Southwire

NKT

SSG

Tratos Group

ZMS Cable

Zhenglan Cable

Synergy Cables

LS Cable and System

Baosheng Cable

ZTT Group

Shanghai Shenghua Cable Group

Henan Tong-Da Cable

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medium Voltage Underground Power Cable market?

What factors are driving Medium Voltage Underground Power Cable market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medium Voltage Underground Power Cable market opportunities vary by end market size?

How does Medium Voltage Underground Power Cable break out by Type, by Application?

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