

Global Medium-voltage Protection Relay Market Growth 2025-2031

<https://marketpublishers.com/r/G61B522E358EN.html>

Date: August 2025

Pages: 136

Price: US\$ 3,660.00 (Single User License)

ID: G61B522E358EN

Abstracts

The global Medium-voltage Protection Relay market size is predicted to grow from US\$ 1316 million in 2025 to US\$ 1890 million in 2031; it is expected to grow at a CAGR of 6.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Medium-voltage (MV) protection relays are intelligent electronic devices (IEDs) used to detect faults and initiate protective actions within power systems operating in the 1 kV to 72.5 kV range. These relays are essential in ensuring grid stability, equipment protection, personnel safety, and continuity of service.

North America is a mature and innovation-driven market, with strong penetration of digital relays in utilities, oil & gas, and industrial sectors. Grid modernization programs, especially in the U.S., are driving relay retrofits in MV substations. Utilities are actively deploying IEC 61850-based protection relays and moving toward digital substations.

Europe is driven by strong grid automation policies, decarbonization goals, and strict equipment safety regulations. MV relays are widely deployed in utility substations, wind power plants, and railway electrification systems. Countries like Germany, France, and the UK are prioritizing substation digitalization with vendor-neutral relay platforms.

Asia-Pacific is the fastest-growing market, led by China, India, Southeast Asia, and South Korea. Rapid industrialization, infrastructure development, and energy demand are driving high deployment rates of MV protection systems. Local manufacturing and

government-led electrification projects make the region highly dynamic.

LP Information, Inc. (LPI) ' newest research report, the "Medium-voltage Protection Relay Industry Forecast" looks at past sales and reviews total world Medium-voltage Protection Relay sales in 2024, providing a comprehensive analysis by region and market sector of projected Medium-voltage Protection Relay sales for 2025 through 2031. With Medium-voltage Protection Relay sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medium-voltage Protection Relay industry.

This Insight Report provides a comprehensive analysis of the global Medium-voltage Protection Relay landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medium-voltage Protection Relay portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medium-voltage Protection Relay market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medium-voltage Protection Relay and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medium-voltage Protection Relay.

This report presents a comprehensive overview, market shares, and growth opportunities of Medium-voltage Protection Relay market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electromechanical & Static Relay

Digital & Numerical Relay

Segmentation by Application:

Utilities

Industrial

Commercial & Institutional

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schneider Electric

ABB

Eaton

Schweitzer

Larsen & Toubro

Toshiba

Siemens

Terasaki

Powell Industries

CG Power and Industrial Solutions

GE

Solcon

Fanox

Ashida

Caldic Techniek

DEIF A/S

Acrel Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medium-voltage Protection Relay market?

What factors are driving Medium-voltage Protection Relay market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medium-voltage Protection Relay market opportunities vary by end market size?

How does Medium-voltage Protection Relay break out by Type, by Application?

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