

Global Medium and Heavy Duty Commercial Vehicles Market Growth 2023-2029

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Abstracts

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Medium and Heavy Duty Commercial Vehicle, is the European Union (EU) term for any truck with a gross combination mass (GCM) of over 3,500 kilograms (7,716 lb). Sub-category N2 is used for vehicles between 3,500 kilograms (7,716 lb) and 12,000 kilograms (26,455 lb) and N3 for all goods vehicles over 12,000 kilograms (26,455 lb) as defined in Directive 2001/116/EC. The term medium goods vehicle is used within parts of the UK government to refer to goods vehicles of between 3.5 and 7.5 tonnes which according to the EU are also 'large goods vehicles'.

LPI (LP Information)' newest research report, the "Medium and Heavy Duty Commercial Vehicles Industry Forecast" looks at past sales and reviews total world Medium and Heavy Duty Commercial Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Medium and Heavy Duty Commercial Vehicles sales for 2023 through 2029. With Medium and Heavy Duty Commercial Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medium and Heavy Duty Commercial Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Medium and Heavy Duty Commercial Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medium and Heavy Duty Commercial Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medium and Heavy

Duty Commercial Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medium and Heavy Duty Commercial Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medium and Heavy Duty Commercial Vehicles.

The global Medium and Heavy Duty Commercial Vehicles market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Medium and Heavy Duty Commercial Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Medium and Heavy Duty Commercial Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Medium and Heavy Duty Commercial Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Medium and Heavy Duty Commercial Vehicles players cover PACCAR, Daimler, Volvo Group, MAN SE, Tata Motors, Isuzu Motors, Scania AB, FAW Group and Hyundai Motor, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Medium and Heavy Duty Commercial Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

IC Engine

Electric or Hybrid

Segmentation by application

Transportation

Construction

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PACCAR

Daimler

Volvo Group

MAN SE

Tata Motors

Isuzu Motors

Scania AB

FAW Group

Hyundai Motor

Dongfeng Motor

Mercedes Benz

Volkswagen

Sisu Auto

Ford

MITSUBISHI

Freightliner

MACK

Shaanxi Automobile Group

CNHTC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medium and Heavy Duty Commercial Vehicles market?

What factors are driving Medium and Heavy Duty Commercial Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medium and Heavy Duty Commercial Vehicles market opportunities vary by end market size?

How does Medium and Heavy Duty Commercial Vehicles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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