

Global Medium Carbon Steel Market Growth 2026-2032

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Abstracts

The global Medium Carbon Steel market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Medium-carbon steel, often referred to as M2 steel contains approximately 0.30% to 0.60% carbon and 0.60% to 1.65% manganese. The term M2 steel denotes its specific composition and properties. Its chemical name is typically a combination of iron (Fe), carbon (C), manganese (Mn), and other alloying elements. The structure of medium-carbon steel consists of a crystalline lattice of iron atoms with carbon and manganese atoms interspersed. This composition allows medium-carbon steel to be quenched and tempered for increased strength. It is primarily used for manufacturing axles, couplings, shafts, crankshafts, forgings, and gears, while higher carbon content variants (0.40% to 0.60%) are employed in applications such as: rail axles, railway wheels, and rails.

United States market for Medium Carbon Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Medium Carbon Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Medium Carbon Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Medium Carbon Steel players cover DALSIN INDUSTRIES, O'Hare Precision Metals, MORY INDUSTRIES, Aichi Steel, Posco Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Medium Carbon Steel Industry Forecast' looks at past sales and reviews total world Medium Carbon Steel sales in

2025, providing a comprehensive analysis by region and market sector of projected Medium Carbon Steel sales for 2026 through 2032. With Medium Carbon Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medium Carbon Steel industry.

This Insight Report provides a comprehensive analysis of the global Medium Carbon Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medium Carbon Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medium Carbon Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medium Carbon Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medium Carbon Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Medium Carbon Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

4140 Steel

1060 Steel

1045 Steel

Others

Segmentation by Application:

Railway Tracks

Train Wheels

Crankshafts for Enginesheels

Machinery Parts

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DALSIN INDUSTRIES

O?Hare Precision Metals

MORY INDUSTRIES

Aichi Steel

Posco Group

TAKASAGO TEKKO

Nova Steel Corporation

Champak Industries

Newzel Industries

Dhanwant Metal

Baosteel Group

Meidi Steel (Shandong)

Shandong Haorui Metal Material

Jinan Tianzan Steel

Jinan Xinhua Shengda Steel Pipe

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medium Carbon Steel market?

What factors are driving Medium Carbon Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medium Carbon Steel market opportunities vary by end market size?

How does Medium Carbon Steel break out by Type, by Application?

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