

# Global Medical Sensors Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Medical Sensors market size was valued at US\$ 1076.7 million in 2023. With growing demand in downstream market, the Medical Sensors is forecast to a readjusted size of US\$ 1868.8 million by 2030 with a CAGR of 8.2% during review period.

The research report highlights the growth potential of the global Medical Sensors market. Medical Sensors are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Medical Sensors. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Medical Sensors market.

Medical sensors including pressure, force, airflow, oxygen, pulse oximetry, temperature, and barcode sensing etc. Sensors embedded in medical devices can improve patient care, comfort, enhance healthcare professionals' performance and reduce healthcare costs. Therefore they are widely used in medical devices within intensive care units, hospital wards, GP offices, lab equipment, dental practices, and in-home care products?as well as used in medical devices used to assist with the diagnosis, prevention, monitoring, and treatment of a disease or injury.

Global core medical sensors players include TE Connectivity, Medtronic and Texas Instruments etc. The top 3 companies hold a share about 30%. North America is the largest market, with a share about 30%, followed by Europe and Japan with the share about 30% and 15%.

In terms of product, blood glucose sensor is the largest segment, with a share about 30%, followed by oxygen sensor, with a share about 25%. And in terms of application, the largest application is hospital, with a share about 50%, followed by clinic and household (home care products).

#### Key Features:

The report on Medical Sensors market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Medical Sensors market. It may include historical data, market segmentation by Type (e.g., Pressure Sensor, Temperature Sensor), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Medical Sensors market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Medical Sensors market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Medical Sensors industry. This include advancements in Medical Sensors technology, Medical Sensors new entrants, Medical Sensors new investment, and other innovations that are shaping the future of Medical Sensors.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Medical Sensors market. It includes factors influencing customer ' purchasing decisions, preferences for Medical Sensors product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Medical Sensors market. This may include

an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Medical Sensors market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Medical Sensors market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Medical Sensors industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Medical Sensors market.

**Market Segmentation:**

Medical Sensors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Pressure Sensor

Temperature Sensor

Humidity Sensor

Blood Glucose Sensor

Oxygen Sensor

Airflow Sensor

Others

## Segmentation by application

Hospital

Clinic

Household (Home Care Products)

Laboratory

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TE Connectivity

Medtronic

Texas Instruments

STMicroelectronics

Analog Devices

OmniVision Technologies

Honeywell

Sensirion

Amphenol

ROHM

NXP

Hamilton Medical

Tekscan

Angst+Pfister

Cubic Sensor and Instrument Co

Zhengzhou Winsen

MinebeaMitsumi

Desin International

Shenzhen Amydi-med

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical Sensors market?

What factors are driving Medical Sensors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical Sensors market opportunities vary by end market size?

How does Medical Sensors break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Medical Sensors Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Medical Sensors by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Medical Sensors by Country/Region, 2019, 2023 & 2030

#### 2.2 Medical Sensors Segment by Type

- 2.2.1 Pressure Sensor
- 2.2.2 Temperature Sensor
- 2.2.3 Humidity Sensor
- 2.2.4 Blood Glucose Sensor
- 2.2.5 Oxygen Sensor
- 2.2.6 Airflow Sensor
- 2.2.7 Others

#### 2.3 Medical Sensors Sales by Type

- 2.3.1 Global Medical Sensors Sales Market Share by Type (2019-2024)
- 2.3.2 Global Medical Sensors Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Medical Sensors Sale Price by Type (2019-2024)

#### 2.4 Medical Sensors Segment by Application

- 2.4.1 Hospital
- 2.4.2 Clinic
- 2.4.3 Household (Home Care Products)
- 2.4.4 Laboratory
- 2.4.5 Others



## 2.5 Medical Sensors Sales by Application

2.5.1 Global Medical Sensors Sale Market Share by Application (2019-2024)

2.5.2 Global Medical Sensors Revenue and Market Share by Application (2019-2024)

2.5.3 Global Medical Sensors Sale Price by Application (2019-2024)

## 3 GLOBAL MEDICAL SENSORS BY COMPANY

### 3.1 Global Medical Sensors Breakdown Data by Company

3.1.1 Global Medical Sensors Annual Sales by Company (2019-2024)

3.1.2 Global Medical Sensors Sales Market Share by Company (2019-2024)

### 3.2 Global Medical Sensors Annual Revenue by Company (2019-2024)

3.2.1 Global Medical Sensors Revenue by Company (2019-2024)

3.2.2 Global Medical Sensors Revenue Market Share by Company (2019-2024)

### 3.3 Global Medical Sensors Sale Price by Company

### 3.4 Key Manufacturers Medical Sensors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Medical Sensors Product Location Distribution

3.4.2 Players Medical Sensors Products Offered

### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion

## 4 WORLD HISTORIC REVIEW FOR MEDICAL SENSORS BY GEOGRAPHIC REGION

### 4.1 World Historic Medical Sensors Market Size by Geographic Region (2019-2024)

4.1.1 Global Medical Sensors Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Medical Sensors Annual Revenue by Geographic Region (2019-2024)

### 4.2 World Historic Medical Sensors Market Size by Country/Region (2019-2024)

4.2.1 Global Medical Sensors Annual Sales by Country/Region (2019-2024)

4.2.2 Global Medical Sensors Annual Revenue by Country/Region (2019-2024)

### 4.3 Americas Medical Sensors Sales Growth

### 4.4 APAC Medical Sensors Sales Growth

### 4.5 Europe Medical Sensors Sales Growth

### 4.6 Middle East & Africa Medical Sensors Sales Growth

## 5 AMERICAS

## 5.1 Americas Medical Sensors Sales by Country

5.1.1 Americas Medical Sensors Sales by Country (2019-2024)

5.1.2 Americas Medical Sensors Revenue by Country (2019-2024)

## 5.2 Americas Medical Sensors Sales by Type

## 5.3 Americas Medical Sensors Sales by Application

## 5.4 United States

## 5.5 Canada

## 5.6 Mexico

## 5.7 Brazil

# 6 APAC

## 6.1 APAC Medical Sensors Sales by Region

6.1.1 APAC Medical Sensors Sales by Region (2019-2024)

6.1.2 APAC Medical Sensors Revenue by Region (2019-2024)

## 6.2 APAC Medical Sensors Sales by Type

## 6.3 APAC Medical Sensors Sales by Application

## 6.4 China

## 6.5 Japan

## 6.6 South Korea

## 6.7 Southeast Asia

## 6.8 India

## 6.9 Australia

## 6.10 China Taiwan

# 7 EUROPE

## 7.1 Europe Medical Sensors by Country

7.1.1 Europe Medical Sensors Sales by Country (2019-2024)

7.1.2 Europe Medical Sensors Revenue by Country (2019-2024)

## 7.2 Europe Medical Sensors Sales by Type

## 7.3 Europe Medical Sensors Sales by Application

## 7.4 Germany

## 7.5 France

## 7.6 UK

## 7.7 Italy

## 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Medical Sensors by Country

#### 8.1.1 Middle East & Africa Medical Sensors Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Medical Sensors Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Medical Sensors Sales by Type

### 8.3 Middle East & Africa Medical Sensors Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Medical Sensors

### 10.3 Manufacturing Process Analysis of Medical Sensors

### 10.4 Industry Chain Structure of Medical Sensors

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Medical Sensors Distributors

### 11.3 Medical Sensors Customer

## **12 WORLD FORECAST REVIEW FOR MEDICAL SENSORS BY GEOGRAPHIC REGION**

### 12.1 Global Medical Sensors Market Size Forecast by Region

#### 12.1.1 Global Medical Sensors Forecast by Region (2025-2030)

- 12.1.2 Global Medical Sensors Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Medical Sensors Forecast by Type
- 12.7 Global Medical Sensors Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 TE Connectivity

- 13.1.1 TE Connectivity Company Information
- 13.1.2 TE Connectivity Medical Sensors Product Portfolios and Specifications
- 13.1.3 TE Connectivity Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 TE Connectivity Main Business Overview
- 13.1.5 TE Connectivity Latest Developments

### 13.2 Medtronic

- 13.2.1 Medtronic Company Information
- 13.2.2 Medtronic Medical Sensors Product Portfolios and Specifications
- 13.2.3 Medtronic Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Medtronic Main Business Overview
- 13.2.5 Medtronic Latest Developments

### 13.3 Texas Instruments

- 13.3.1 Texas Instruments Company Information
- 13.3.2 Texas Instruments Medical Sensors Product Portfolios and Specifications
- 13.3.3 Texas Instruments Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Texas Instruments Main Business Overview
- 13.3.5 Texas Instruments Latest Developments

### 13.4 STMicroelectronics

- 13.4.1 STMicroelectronics Company Information
- 13.4.2 STMicroelectronics Medical Sensors Product Portfolios and Specifications
- 13.4.3 STMicroelectronics Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 STMicroelectronics Main Business Overview
- 13.4.5 STMicroelectronics Latest Developments

### 13.5 Analog Devices

- 13.5.1 Analog Devices Company Information
- 13.5.2 Analog Devices Medical Sensors Product Portfolios and Specifications
- 13.5.3 Analog Devices Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Analog Devices Main Business Overview
- 13.5.5 Analog Devices Latest Developments
- 13.6 OmniVision Technologies
  - 13.6.1 OmniVision Technologies Company Information
  - 13.6.2 OmniVision Technologies Medical Sensors Product Portfolios and Specifications
  - 13.6.3 OmniVision Technologies Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 OmniVision Technologies Main Business Overview
  - 13.6.5 OmniVision Technologies Latest Developments
- 13.7 Honeywell
  - 13.7.1 Honeywell Company Information
  - 13.7.2 Honeywell Medical Sensors Product Portfolios and Specifications
  - 13.7.3 Honeywell Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Honeywell Main Business Overview
  - 13.7.5 Honeywell Latest Developments
- 13.8 Sensirion
  - 13.8.1 Sensirion Company Information
  - 13.8.2 Sensirion Medical Sensors Product Portfolios and Specifications
  - 13.8.3 Sensirion Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Sensirion Main Business Overview
  - 13.8.5 Sensirion Latest Developments
- 13.9 Amphenol
  - 13.9.1 Amphenol Company Information
  - 13.9.2 Amphenol Medical Sensors Product Portfolios and Specifications
  - 13.9.3 Amphenol Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Amphenol Main Business Overview
  - 13.9.5 Amphenol Latest Developments
- 13.10 ROHM
  - 13.10.1 ROHM Company Information
  - 13.10.2 ROHM Medical Sensors Product Portfolios and Specifications
  - 13.10.3 ROHM Medical Sensors Sales, Revenue, Price and Gross Margin

(2019-2024)

13.10.4 ROHM Main Business Overview

13.10.5 ROHM Latest Developments

13.11 NXP

13.11.1 NXP Company Information

13.11.2 NXP Medical Sensors Product Portfolios and Specifications

13.11.3 NXP Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 NXP Main Business Overview

13.11.5 NXP Latest Developments

13.12 Hamilton Medical

13.12.1 Hamilton Medical Company Information

13.12.2 Hamilton Medical Medical Sensors Product Portfolios and Specifications

13.12.3 Hamilton Medical Medical Sensors Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Hamilton Medical Main Business Overview

13.12.5 Hamilton Medical Latest Developments

13.13 Tekscan

13.13.1 Tekscan Company Information

13.13.2 Tekscan Medical Sensors Product Portfolios and Specifications

13.13.3 Tekscan Medical Sensors Sales, Revenue, Price and Gross Margin

(2019-2024)

13.13.4 Tekscan Main Business Overview

13.13.5 Tekscan Latest Developments

13.14 Angst+Pfister

13.14.1 Angst+Pfister Company Information

13.14.2 Angst+Pfister Medical Sensors Product Portfolios and Specifications

13.14.3 Angst+Pfister Medical Sensors Sales, Revenue, Price and Gross Margin

(2019-2024)

13.14.4 Angst+Pfister Main Business Overview

13.14.5 Angst+Pfister Latest Developments

13.15 Cubic Sensor and Instrument Co

13.15.1 Cubic Sensor and Instrument Co Company Information

13.15.2 Cubic Sensor and Instrument Co Medical Sensors Product Portfolios and Specifications

13.15.3 Cubic Sensor and Instrument Co Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Cubic Sensor and Instrument Co Main Business Overview

13.15.5 Cubic Sensor and Instrument Co Latest Developments

13.16 Zhengzhou Winsen

- 13.16.1 Zhengzhou Winsen Company Information
- 13.16.2 Zhengzhou Winsen Medical Sensors Product Portfolios and Specifications
- 13.16.3 Zhengzhou Winsen Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.16.4 Zhengzhou Winsen Main Business Overview
- 13.16.5 Zhengzhou Winsen Latest Developments
- 13.17 MinebeaMitsumi
  - 13.17.1 MinebeaMitsumi Company Information
  - 13.17.2 MinebeaMitsumi Medical Sensors Product Portfolios and Specifications
  - 13.17.3 MinebeaMitsumi Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 MinebeaMitsumi Main Business Overview
  - 13.17.5 MinebeaMitsumi Latest Developments
- 13.18 Desin International
  - 13.18.1 Desin International Company Information
  - 13.18.2 Desin International Medical Sensors Product Portfolios and Specifications
  - 13.18.3 Desin International Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.18.4 Desin International Main Business Overview
  - 13.18.5 Desin International Latest Developments
- 13.19 Shenzhen Amydi-med
  - 13.19.1 Shenzhen Amydi-med Company Information
  - 13.19.2 Shenzhen Amydi-med Medical Sensors Product Portfolios and Specifications
  - 13.19.3 Shenzhen Amydi-med Medical Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.19.4 Shenzhen Amydi-med Main Business Overview
  - 13.19.5 Shenzhen Amydi-med Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

- Table 1. Medical Sensors Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Medical Sensors Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Pressure Sensor
- Table 4. Major Players of Temperature Sensor
- Table 5. Major Players of Humidity Sensor
- Table 6. Major Players of Blood Glucose Sensor
- Table 7. Major Players of Oxygen Sensor
- Table 8. Major Players of Airflow Sensor
- Table 9. Major Players of Others
- Table 10. Global Medical Sensors Sales by Type (2019-2024) & (K Units)
- Table 11. Global Medical Sensors Sales Market Share by Type (2019-2024)
- Table 12. Global Medical Sensors Revenue by Type (2019-2024) & (\$ million)
- Table 13. Global Medical Sensors Revenue Market Share by Type (2019-2024)
- Table 14. Global Medical Sensors Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 15. Global Medical Sensors Sales by Application (2019-2024) & (K Units)
- Table 16. Global Medical Sensors Sales Market Share by Application (2019-2024)
- Table 17. Global Medical Sensors Revenue by Application (2019-2024)
- Table 18. Global Medical Sensors Revenue Market Share by Application (2019-2024)
- Table 19. Global Medical Sensors Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 20. Global Medical Sensors Sales by Company (2019-2024) & (K Units)
- Table 21. Global Medical Sensors Sales Market Share by Company (2019-2024)
- Table 22. Global Medical Sensors Revenue by Company (2019-2024) (\$ Millions)
- Table 23. Global Medical Sensors Revenue Market Share by Company (2019-2024)
- Table 24. Global Medical Sensors Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 25. Key Manufacturers Medical Sensors Producing Area Distribution and Sales Area
- Table 26. Players Medical Sensors Products Offered
- Table 27. Medical Sensors Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 28. New Products and Potential Entrants
- Table 29. Mergers & Acquisitions, Expansion
- Table 30. Global Medical Sensors Sales by Geographic Region (2019-2024) & (K Units)
- Table 31. Global Medical Sensors Sales Market Share Geographic Region (2019-2024)
- Table 32. Global Medical Sensors Revenue by Geographic Region (2019-2024) & (\$



millions)

Table 33. Global Medical Sensors Revenue Market Share by Geographic Region (2019-2024)

Table 34. Global Medical Sensors Sales by Country/Region (2019-2024) & (K Units)

Table 35. Global Medical Sensors Sales Market Share by Country/Region (2019-2024)

Table 36. Global Medical Sensors Revenue by Country/Region (2019-2024) & (\$ millions)

Table 37. Global Medical Sensors Revenue Market Share by Country/Region (2019-2024)

Table 38. Americas Medical Sensors Sales by Country (2019-2024) & (K Units)

Table 39. Americas Medical Sensors Sales Market Share by Country (2019-2024)

Table 40. Americas Medical Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 41. Americas Medical Sensors Revenue Market Share by Country (2019-2024)

Table 42. Americas Medical Sensors Sales by Type (2019-2024) & (K Units)

Table 43. Americas Medical Sensors Sales by Application (2019-2024) & (K Units)

Table 44. APAC Medical Sensors Sales by Region (2019-2024) & (K Units)

Table 45. APAC Medical Sensors Sales Market Share by Region (2019-2024)

Table 46. APAC Medical Sensors Revenue by Region (2019-2024) & (\$ Millions)

Table 47. APAC Medical Sensors Revenue Market Share by Region (2019-2024)

Table 48. APAC Medical Sensors Sales by Type (2019-2024) & (K Units)

Table 49. APAC Medical Sensors Sales by Application (2019-2024) & (K Units)

Table 50. Europe Medical Sensors Sales by Country (2019-2024) & (K Units)

Table 51. Europe Medical Sensors Sales Market Share by Country (2019-2024)

Table 52. Europe Medical Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 53. Europe Medical Sensors Revenue Market Share by Country (2019-2024)

Table 54. Europe Medical Sensors Sales by Type (2019-2024) & (K Units)

Table 55. Europe Medical Sensors Sales by Application (2019-2024) & (K Units)

Table 56. Middle East & Africa Medical Sensors Sales by Country (2019-2024) & (K Units)

Table 57. Middle East & Africa Medical Sensors Sales Market Share by Country (2019-2024)

Table 58. Middle East & Africa Medical Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 59. Middle East & Africa Medical Sensors Revenue Market Share by Country (2019-2024)

Table 60. Middle East & Africa Medical Sensors Sales by Type (2019-2024) & (K Units)

Table 61. Middle East & Africa Medical Sensors Sales by Application (2019-2024) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Medical Sensors

- Table 63. Key Market Challenges & Risks of Medical Sensors
- Table 64. Key Industry Trends of Medical Sensors
- Table 65. Medical Sensors Raw Material
- Table 66. Key Suppliers of Raw Materials
- Table 67. Medical Sensors Distributors List
- Table 68. Medical Sensors Customer List
- Table 69. Global Medical Sensors Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. Global Medical Sensors Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Americas Medical Sensors Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Americas Medical Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. APAC Medical Sensors Sales Forecast by Region (2025-2030) & (K Units)
- Table 74. APAC Medical Sensors Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 75. Europe Medical Sensors Sales Forecast by Country (2025-2030) & (K Units)
- Table 76. Europe Medical Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 77. Middle East & Africa Medical Sensors Sales Forecast by Country (2025-2030) & (K Units)
- Table 78. Middle East & Africa Medical Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 79. Global Medical Sensors Sales Forecast by Type (2025-2030) & (K Units)
- Table 80. Global Medical Sensors Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 81. Global Medical Sensors Sales Forecast by Application (2025-2030) & (K Units)
- Table 82. Global Medical Sensors Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 83. TE Connectivity Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 84. TE Connectivity Medical Sensors Product Portfolios and Specifications
- Table 85. TE Connectivity Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 86. TE Connectivity Main Business
- Table 87. TE Connectivity Latest Developments
- Table 88. Medtronic Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

- Table 89. Medtronic Medical Sensors Product Portfolios and Specifications
- Table 90. Medtronic Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 91. Medtronic Main Business
- Table 92. Medtronic Latest Developments
- Table 93. Texas Instruments Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 94. Texas Instruments Medical Sensors Product Portfolios and Specifications
- Table 95. Texas Instruments Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 96. Texas Instruments Main Business
- Table 97. Texas Instruments Latest Developments
- Table 98. STMicroelectronics Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 99. STMicroelectronics Medical Sensors Product Portfolios and Specifications
- Table 100. STMicroelectronics Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 101. STMicroelectronics Main Business
- Table 102. STMicroelectronics Latest Developments
- Table 103. Analog Devices Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 104. Analog Devices Medical Sensors Product Portfolios and Specifications
- Table 105. Analog Devices Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 106. Analog Devices Main Business
- Table 107. Analog Devices Latest Developments
- Table 108. OmniVision Technologies Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 109. OmniVision Technologies Medical Sensors Product Portfolios and Specifications
- Table 110. OmniVision Technologies Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 111. OmniVision Technologies Main Business
- Table 112. OmniVision Technologies Latest Developments
- Table 113. Honeywell Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 114. Honeywell Medical Sensors Product Portfolios and Specifications
- Table 115. Honeywell Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Honeywell Main Business

Table 117. Honeywell Latest Developments

Table 118. Sensirion Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 119. Sensirion Medical Sensors Product Portfolios and Specifications

Table 120. Sensirion Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Sensirion Main Business

Table 122. Sensirion Latest Developments

Table 123. Amphenol Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 124. Amphenol Medical Sensors Product Portfolios and Specifications

Table 125. Amphenol Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. Amphenol Main Business

Table 127. Amphenol Latest Developments

Table 128. ROHM Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 129. ROHM Medical Sensors Product Portfolios and Specifications

Table 130. ROHM Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. ROHM Main Business

Table 132. ROHM Latest Developments

Table 133. NXP Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 134. NXP Medical Sensors Product Portfolios and Specifications

Table 135. NXP Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. NXP Main Business

Table 137. NXP Latest Developments

Table 138. Hamilton Medical Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 139. Hamilton Medical Medical Sensors Product Portfolios and Specifications

Table 140. Hamilton Medical Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 141. Hamilton Medical Main Business

Table 142. Hamilton Medical Latest Developments

Table 143. Tekscan Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

- Table 144. Tekscan Medical Sensors Product Portfolios and Specifications
- Table 145. Tekscan Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 146. Tekscan Main Business
- Table 147. Tekscan Latest Developments
- Table 148. Angst+Pfister Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 149. Angst+Pfister Medical Sensors Product Portfolios and Specifications
- Table 150. Angst+Pfister Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 151. Angst+Pfister Main Business
- Table 152. Angst+Pfister Latest Developments
- Table 153. Cubic Sensor and Instrument Co Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 154. Cubic Sensor and Instrument Co Medical Sensors Product Portfolios and Specifications
- Table 155. Cubic Sensor and Instrument Co Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 156. Cubic Sensor and Instrument Co Main Business
- Table 157. Cubic Sensor and Instrument Co Latest Developments
- Table 158. Zhengzhou Winsen Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 159. Zhengzhou Winsen Medical Sensors Product Portfolios and Specifications
- Table 160. Zhengzhou Winsen Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 161. Zhengzhou Winsen Main Business
- Table 162. Zhengzhou Winsen Latest Developments
- Table 163. MinebeaMitsumi Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 164. MinebeaMitsumi Medical Sensors Product Portfolios and Specifications
- Table 165. MinebeaMitsumi Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 166. MinebeaMitsumi Main Business
- Table 167. MinebeaMitsumi Latest Developments
- Table 168. Desin International Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors
- Table 169. Desin International Medical Sensors Product Portfolios and Specifications
- Table 170. Desin International Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 171. Desin International Main Business

Table 172. Desin International Latest Developments

Table 173. Shenzhen Amydi-med Basic Information, Medical Sensors Manufacturing Base, Sales Area and Its Competitors

Table 174. Shenzhen Amydi-med Medical Sensors Product Portfolios and Specifications

Table 175. Shenzhen Amydi-med Medical Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 176. Shenzhen Amydi-med Main Business

Table 177. Shenzhen Amydi-med Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Medical Sensors
- Figure 2. Medical Sensors Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Medical Sensors Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Medical Sensors Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Medical Sensors Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Pressure Sensor
- Figure 10. Product Picture of Temperature Sensor
- Figure 11. Product Picture of Humidity Sensor
- Figure 12. Product Picture of Blood Glucose Sensor
- Figure 13. Product Picture of Oxygen Sensor
- Figure 14. Product Picture of Airflow Sensor
- Figure 15. Product Picture of Others
- Figure 16. Global Medical Sensors Sales Market Share by Type in 2023
- Figure 17. Global Medical Sensors Revenue Market Share by Type (2019-2024)
- Figure 18. Medical Sensors Consumed in Hospital
- Figure 19. Global Medical Sensors Market: Hospital (2019-2024) & (K Units)
- Figure 20. Medical Sensors Consumed in Clinic
- Figure 21. Global Medical Sensors Market: Clinic (2019-2024) & (K Units)
- Figure 22. Medical Sensors Consumed in Household (Home Care Products)
- Figure 23. Global Medical Sensors Market: Household (Home Care Products) (2019-2024) & (K Units)
- Figure 24. Medical Sensors Consumed in Laboratory
- Figure 25. Global Medical Sensors Market: Laboratory (2019-2024) & (K Units)
- Figure 26. Medical Sensors Consumed in Others
- Figure 27. Global Medical Sensors Market: Others (2019-2024) & (K Units)
- Figure 28. Global Medical Sensors Sales Market Share by Application (2023)
- Figure 29. Global Medical Sensors Revenue Market Share by Application in 2023
- Figure 30. Medical Sensors Sales Market by Company in 2023 (K Units)
- Figure 31. Global Medical Sensors Sales Market Share by Company in 2023
- Figure 32. Medical Sensors Revenue Market by Company in 2023 (\$ Million)
- Figure 33. Global Medical Sensors Revenue Market Share by Company in 2023
- Figure 34. Global Medical Sensors Sales Market Share by Geographic Region

(2019-2024)

Figure 35. Global Medical Sensors Revenue Market Share by Geographic Region in 2023

Figure 36. Americas Medical Sensors Sales 2019-2024 (K Units)

Figure 37. Americas Medical Sensors Revenue 2019-2024 (\$ Millions)

Figure 38. APAC Medical Sensors Sales 2019-2024 (K Units)

Figure 39. APAC Medical Sensors Revenue 2019-2024 (\$ Millions)

Figure 40. Europe Medical Sensors Sales 2019-2024 (K Units)

Figure 41. Europe Medical Sensors Revenue 2019-2024 (\$ Millions)

Figure 42. Middle East & Africa Medical Sensors Sales 2019-2024 (K Units)

Figure 43. Middle East & Africa Medical Sensors Revenue 2019-2024 (\$ Millions)

Figure 44. Americas Medical Sensors Sales Market Share by Country in 2023

Figure 45. Americas Medical Sensors Revenue Market Share by Country in 2023

Figure 46. Americas Medical Sensors Sales Market Share by Type (2019-2024)

Figure 47. Americas Medical Sensors Sales Market Share by Application (2019-2024)

Figure 48. United States Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Canada Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Mexico Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Brazil Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 52. APAC Medical Sensors Sales Market Share by Region in 2023

Figure 53. APAC Medical Sensors Revenue Market Share by Regions in 2023

Figure 54. APAC Medical Sensors Sales Market Share by Type (2019-2024)

Figure 55. APAC Medical Sensors Sales Market Share by Application (2019-2024)

Figure 56. China Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Japan Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 58. South Korea Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Southeast Asia Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 60. India Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Australia Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 62. China Taiwan Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Europe Medical Sensors Sales Market Share by Country in 2023

Figure 64. Europe Medical Sensors Revenue Market Share by Country in 2023

Figure 65. Europe Medical Sensors Sales Market Share by Type (2019-2024)

Figure 66. Europe Medical Sensors Sales Market Share by Application (2019-2024)

Figure 67. Germany Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 68. France Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 69. UK Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Italy Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Russia Medical Sensors Revenue Growth 2019-2024 (\$ Millions)



Figure 72. Middle East & Africa Medical Sensors Sales Market Share by Country in 2023

Figure 73. Middle East & Africa Medical Sensors Revenue Market Share by Country in 2023

Figure 74. Middle East & Africa Medical Sensors Sales Market Share by Type (2019-2024)

Figure 75. Middle East & Africa Medical Sensors Sales Market Share by Application (2019-2024)

Figure 76. Egypt Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 77. South Africa Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Israel Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Turkey Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 80. GCC Country Medical Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Manufacturing Cost Structure Analysis of Medical Sensors in 2023

Figure 82. Manufacturing Process Analysis of Medical Sensors

Figure 83. Industry Chain Structure of Medical Sensors

Figure 84. Channels of Distribution

Figure 85. Global Medical Sensors Sales Market Forecast by Region (2025-2030)

Figure 86. Global Medical Sensors Revenue Market Share Forecast by Region (2025-2030)

Figure 87. Global Medical Sensors Sales Market Share Forecast by Type (2025-2030)

Figure 88. Global Medical Sensors Revenue Market Share Forecast by Type (2025-2030)

Figure 89. Global Medical Sensors Sales Market Share Forecast by Application (2025-2030)

Figure 90. Global Medical Sensors Revenue Market Share Forecast by Application (2025-2030)

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