

Global Medical Radiation Source Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Medical Radiation Source market size was valued at US\$ 872.6 million in 2023. With growing demand in downstream market, the Medical Radiation Source is forecast to a readjusted size of US\$ 1312.6 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Medical Radiation Source market. Medical Radiation Source are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Medical Radiation Source. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Medical Radiation Source market.

Medical Radiation Source refers to any material or device that emits ionizing radiation, which is used in various medical applications for diagnostic and therapeutic purposes. Ionizing radiation is a form of energy that has enough power to remove tightly bound electrons from atoms, creating ions and causing changes in biological tissues. Medical radiation sources play a critical role in modern healthcare by enabling physicians to visualize internal structures, diagnose diseases, and treat various medical conditions.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging

population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

Key Features:

The report on Medical Radiation Source market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Medical Radiation Source market. It may include historical data, market segmentation by Type (e.g., Molybdenum-99, Cobalt-60), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Medical Radiation Source market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Medical Radiation Source market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Medical Radiation Source industry. This include advancements in Medical Radiation Source technology, Medical Radiation Source new entrants, Medical Radiation Source new investment, and other innovations that are shaping the future of Medical Radiation Source.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Medical Radiation Source market. It includes factors influencing customer ' purchasing decisions, preferences for Medical Radiation Source product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Medical Radiation Source market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Medical Radiation Source market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Medical Radiation Source market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Medical Radiation Source industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Medical Radiation Source market.

Market Segmentation:

Medical Radiation Source market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Molybdenum-99

Cobalt-60

Others

Segmentation by application

Nuclear Therapy

Diagnosis

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NRG

NTP Radioisotopes

ANSTO

Nordion

IRE

Curium Pharma

Eckert & Ziegler Strahlen

China Isotope & Radiation Corporation (CIRC)

Polatom

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical Radiation Source market?

What factors are driving Medical Radiation Source market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical Radiation Source market opportunities vary by end market size?

How does Medical Radiation Source break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Medical Radiation Source Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Medical Radiation Source by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Medical Radiation Source by Country/Region, 2019, 2023 & 2030
- 2.2 Medical Radiation Source Segment by Type
 - 2.2.1 Molybdenum-99
 - 2.2.2 Cobalt-60
 - 2.2.3 Others
- 2.3 Medical Radiation Source Sales by Type
 - 2.3.1 Global Medical Radiation Source Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Medical Radiation Source Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Medical Radiation Source Sale Price by Type (2019-2024)
- 2.4 Medical Radiation Source Segment by Application
 - 2.4.1 Nuclear Therapy
 - 2.4.2 Diagnosis
 - 2.4.3 Others
- 2.5 Medical Radiation Source Sales by Application
 - 2.5.1 Global Medical Radiation Source Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Medical Radiation Source Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Medical Radiation Source Sale Price by Application (2019-2024)

3 GLOBAL MEDICAL RADIATION SOURCE BY COMPANY

3.1 Global Medical Radiation Source Breakdown Data by Company

3.1.1 Global Medical Radiation Source Annual Sales by Company (2019-2024)

3.1.2 Global Medical Radiation Source Sales Market Share by Company (2019-2024)

3.2 Global Medical Radiation Source Annual Revenue by Company (2019-2024)

3.2.1 Global Medical Radiation Source Revenue by Company (2019-2024)

3.2.2 Global Medical Radiation Source Revenue Market Share by Company (2019-2024)

3.3 Global Medical Radiation Source Sale Price by Company

3.4 Key Manufacturers Medical Radiation Source Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Medical Radiation Source Product Location Distribution

3.4.2 Players Medical Radiation Source Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MEDICAL RADIATION SOURCE BY GEOGRAPHIC REGION

4.1 World Historic Medical Radiation Source Market Size by Geographic Region (2019-2024)

4.1.1 Global Medical Radiation Source Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Medical Radiation Source Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Medical Radiation Source Market Size by Country/Region (2019-2024)

4.2.1 Global Medical Radiation Source Annual Sales by Country/Region (2019-2024)

4.2.2 Global Medical Radiation Source Annual Revenue by Country/Region (2019-2024)

4.3 Americas Medical Radiation Source Sales Growth

4.4 APAC Medical Radiation Source Sales Growth

4.5 Europe Medical Radiation Source Sales Growth

4.6 Middle East & Africa Medical Radiation Source Sales Growth

5 AMERICAS

5.1 Americas Medical Radiation Source Sales by Country

5.1.1 Americas Medical Radiation Source Sales by Country (2019-2024)

5.1.2 Americas Medical Radiation Source Revenue by Country (2019-2024)

5.2 Americas Medical Radiation Source Sales by Type

5.3 Americas Medical Radiation Source Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Medical Radiation Source Sales by Region

6.1.1 APAC Medical Radiation Source Sales by Region (2019-2024)

6.1.2 APAC Medical Radiation Source Revenue by Region (2019-2024)

6.2 APAC Medical Radiation Source Sales by Type

6.3 APAC Medical Radiation Source Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Medical Radiation Source by Country

7.1.1 Europe Medical Radiation Source Sales by Country (2019-2024)

7.1.2 Europe Medical Radiation Source Revenue by Country (2019-2024)

7.2 Europe Medical Radiation Source Sales by Type

7.3 Europe Medical Radiation Source Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Medical Radiation Source by Country

8.1.1 Middle East & Africa Medical Radiation Source Sales by Country (2019-2024)

8.1.2 Middle East & Africa Medical Radiation Source Revenue by Country (2019-2024)

8.2 Middle East & Africa Medical Radiation Source Sales by Type

8.3 Middle East & Africa Medical Radiation Source Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Medical Radiation Source

10.3 Manufacturing Process Analysis of Medical Radiation Source

10.4 Industry Chain Structure of Medical Radiation Source

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Medical Radiation Source Distributors

11.3 Medical Radiation Source Customer

12 WORLD FORECAST REVIEW FOR MEDICAL RADIATION SOURCE BY GEOGRAPHIC REGION

- 12.1 Global Medical Radiation Source Market Size Forecast by Region
 - 12.1.1 Global Medical Radiation Source Forecast by Region (2025-2030)
 - 12.1.2 Global Medical Radiation Source Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Medical Radiation Source Forecast by Type
- 12.7 Global Medical Radiation Source Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 NRG
 - 13.1.1 NRG Company Information
 - 13.1.2 NRG Medical Radiation Source Product Portfolios and Specifications
 - 13.1.3 NRG Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 NRG Main Business Overview
 - 13.1.5 NRG Latest Developments
- 13.2 NTP Radioisotopes
 - 13.2.1 NTP Radioisotopes Company Information
 - 13.2.2 NTP Radioisotopes Medical Radiation Source Product Portfolios and Specifications
 - 13.2.3 NTP Radioisotopes Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 NTP Radioisotopes Main Business Overview
 - 13.2.5 NTP Radioisotopes Latest Developments
- 13.3 ANSTO
 - 13.3.1 ANSTO Company Information
 - 13.3.2 ANSTO Medical Radiation Source Product Portfolios and Specifications
 - 13.3.3 ANSTO Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 ANSTO Main Business Overview
 - 13.3.5 ANSTO Latest Developments
- 13.4 Nordion
 - 13.4.1 Nordion Company Information
 - 13.4.2 Nordion Medical Radiation Source Product Portfolios and Specifications
 - 13.4.3 Nordion Medical Radiation Source Sales, Revenue, Price and Gross Margin

(2019-2024)

13.4.4 Nordion Main Business Overview

13.4.5 Nordion Latest Developments

13.5 IRE

13.5.1 IRE Company Information

13.5.2 IRE Medical Radiation Source Product Portfolios and Specifications

13.5.3 IRE Medical Radiation Source Sales, Revenue, Price and Gross Margin

(2019-2024)

13.5.4 IRE Main Business Overview

13.5.5 IRE Latest Developments

13.6 Curium Pharma

13.6.1 Curium Pharma Company Information

13.6.2 Curium Pharma Medical Radiation Source Product Portfolios and Specifications

13.6.3 Curium Pharma Medical Radiation Source Sales, Revenue, Price and Gross

Margin (2019-2024)

13.6.4 Curium Pharma Main Business Overview

13.6.5 Curium Pharma Latest Developments

13.7 Eckert & Ziegler Strahlen

13.7.1 Eckert & Ziegler Strahlen Company Information

13.7.2 Eckert & Ziegler Strahlen Medical Radiation Source Product Portfolios and Specifications

13.7.3 Eckert & Ziegler Strahlen Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Eckert & Ziegler Strahlen Main Business Overview

13.7.5 Eckert & Ziegler Strahlen Latest Developments

13.8 China Isotope & Radiation Corporation (CIRC)

13.8.1 China Isotope & Radiation Corporation (CIRC) Company Information

13.8.2 China Isotope & Radiation Corporation (CIRC) Medical Radiation Source Product Portfolios and Specifications

13.8.3 China Isotope & Radiation Corporation (CIRC) Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 China Isotope & Radiation Corporation (CIRC) Main Business Overview

13.8.5 China Isotope & Radiation Corporation (CIRC) Latest Developments

13.9 Polatom

13.9.1 Polatom Company Information

13.9.2 Polatom Medical Radiation Source Product Portfolios and Specifications

13.9.3 Polatom Medical Radiation Source Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Polatom Main Business Overview

13.9.5 Polatom Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Medical Radiation Source Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Medical Radiation Source Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Molybdenum-99

Table 4. Major Players of Cobalt-60

Table 5. Major Players of Others

Table 6. Global Medical Radiation Source Sales by Type (2019-2024) & (K Units)

Table 7. Global Medical Radiation Source Sales Market Share by Type (2019-2024)

Table 8. Global Medical Radiation Source Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Medical Radiation Source Revenue Market Share by Type (2019-2024)

Table 10. Global Medical Radiation Source Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Medical Radiation Source Sales by Application (2019-2024) & (K Units)

Table 12. Global Medical Radiation Source Sales Market Share by Application (2019-2024)

Table 13. Global Medical Radiation Source Revenue by Application (2019-2024)

Table 14. Global Medical Radiation Source Revenue Market Share by Application (2019-2024)

Table 15. Global Medical Radiation Source Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Medical Radiation Source Sales by Company (2019-2024) & (K Units)

Table 17. Global Medical Radiation Source Sales Market Share by Company (2019-2024)

Table 18. Global Medical Radiation Source Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Medical Radiation Source Revenue Market Share by Company (2019-2024)

Table 20. Global Medical Radiation Source Sale Price by Company (2019-2024) & (US\$/Unit)

Table 21. Key Manufacturers Medical Radiation Source Producing Area Distribution and Sales Area

Table 22. Players Medical Radiation Source Products Offered

Table 23. Medical Radiation Source Concentration Ratio (CR3, CR5 and CR10) &

(2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Medical Radiation Source Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Medical Radiation Source Sales Market Share Geographic Region (2019-2024)

Table 28. Global Medical Radiation Source Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Medical Radiation Source Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Medical Radiation Source Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Medical Radiation Source Sales Market Share by Country/Region (2019-2024)

Table 32. Global Medical Radiation Source Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Medical Radiation Source Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Medical Radiation Source Sales by Country (2019-2024) & (K Units)

Table 35. Americas Medical Radiation Source Sales Market Share by Country (2019-2024)

Table 36. Americas Medical Radiation Source Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Medical Radiation Source Revenue Market Share by Country (2019-2024)

Table 38. Americas Medical Radiation Source Sales by Type (2019-2024) & (K Units)

Table 39. Americas Medical Radiation Source Sales by Application (2019-2024) & (K Units)

Table 40. APAC Medical Radiation Source Sales by Region (2019-2024) & (K Units)

Table 41. APAC Medical Radiation Source Sales Market Share by Region (2019-2024)

Table 42. APAC Medical Radiation Source Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Medical Radiation Source Revenue Market Share by Region (2019-2024)

Table 44. APAC Medical Radiation Source Sales by Type (2019-2024) & (K Units)

Table 45. APAC Medical Radiation Source Sales by Application (2019-2024) & (K Units)

Table 46. Europe Medical Radiation Source Sales by Country (2019-2024) & (K Units)

Table 47. Europe Medical Radiation Source Sales Market Share by Country (2019-2024)
Table 48. Europe Medical Radiation Source Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Medical Radiation Source Revenue Market Share by Country (2019-2024)
Table 50. Europe Medical Radiation Source Sales by Type (2019-2024) & (K Units)
Table 51. Europe Medical Radiation Source Sales by Application (2019-2024) & (K Units)
Table 52. Middle East & Africa Medical Radiation Source Sales by Country (2019-2024) & (K Units)
Table 53. Middle East & Africa Medical Radiation Source Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Medical Radiation Source Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Medical Radiation Source Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Medical Radiation Source Sales by Type (2019-2024) & (K Units)
Table 57. Middle East & Africa Medical Radiation Source Sales by Application (2019-2024) & (K Units)
Table 58. Key Market Drivers & Growth Opportunities of Medical Radiation Source
Table 59. Key Market Challenges & Risks of Medical Radiation Source
Table 60. Key Industry Trends of Medical Radiation Source
Table 61. Medical Radiation Source Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Medical Radiation Source Distributors List
Table 64. Medical Radiation Source Customer List
Table 65. Global Medical Radiation Source Sales Forecast by Region (2025-2030) & (K Units)
Table 66. Global Medical Radiation Source Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Medical Radiation Source Sales Forecast by Country (2025-2030) & (K Units)
Table 68. Americas Medical Radiation Source Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Medical Radiation Source Sales Forecast by Region (2025-2030) & (K Units)
Table 70. APAC Medical Radiation Source Revenue Forecast by Region (2025-2030) &

(\$ millions)

Table 71. Europe Medical Radiation Source Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Medical Radiation Source Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Medical Radiation Source Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Medical Radiation Source Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Medical Radiation Source Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Medical Radiation Source Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Medical Radiation Source Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Medical Radiation Source Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. NRG Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 80. NRG Medical Radiation Source Product Portfolios and Specifications

Table 81. NRG Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. NRG Main Business

Table 83. NRG Latest Developments

Table 84. NTP Radioisotopes Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 85. NTP Radioisotopes Medical Radiation Source Product Portfolios and Specifications

Table 86. NTP Radioisotopes Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. NTP Radioisotopes Main Business

Table 88. NTP Radioisotopes Latest Developments

Table 89. ANSTO Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 90. ANSTO Medical Radiation Source Product Portfolios and Specifications

Table 91. ANSTO Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. ANSTO Main Business

Table 93. ANSTO Latest Developments

Table 94. Nordion Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 95. Nordion Medical Radiation Source Product Portfolios and Specifications

Table 96. Nordion Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. Nordion Main Business

Table 98. Nordion Latest Developments

Table 99. IRE Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 100. IRE Medical Radiation Source Product Portfolios and Specifications

Table 101. IRE Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. IRE Main Business

Table 103. IRE Latest Developments

Table 104. Curium Pharma Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 105. Curium Pharma Medical Radiation Source Product Portfolios and Specifications

Table 106. Curium Pharma Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Curium Pharma Main Business

Table 108. Curium Pharma Latest Developments

Table 109. Eckert & Ziegler Strahlen Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 110. Eckert & Ziegler Strahlen Medical Radiation Source Product Portfolios and Specifications

Table 111. Eckert & Ziegler Strahlen Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. Eckert & Ziegler Strahlen Main Business

Table 113. Eckert & Ziegler Strahlen Latest Developments

Table 114. China Isotope & Radiation Corporation (CIRC) Basic Information, Medical Radiation Source Manufacturing Base, Sales Area and Its Competitors

Table 115. China Isotope & Radiation Corporation (CIRC) Medical Radiation Source Product Portfolios and Specifications

Table 116. China Isotope & Radiation Corporation (CIRC) Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. China Isotope & Radiation Corporation (CIRC) Main Business

Table 118. China Isotope & Radiation Corporation (CIRC) Latest Developments

Table 119. Polatom Basic Information, Medical Radiation Source Manufacturing Base,

Sales Area and Its Competitors

Table 120. Polatom Medical Radiation Source Product Portfolios and Specifications

Table 121. Polatom Medical Radiation Source Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. Polatom Main Business

Table 123. Polatom Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Medical Radiation Source
- Figure 2. Medical Radiation Source Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Medical Radiation Source Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Medical Radiation Source Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Medical Radiation Source Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Molybdenum-99
- Figure 10. Product Picture of Cobalt-60
- Figure 11. Product Picture of Others
- Figure 12. Global Medical Radiation Source Sales Market Share by Type in 2023
- Figure 13. Global Medical Radiation Source Revenue Market Share by Type (2019-2024)
- Figure 14. Medical Radiation Source Consumed in Nuclear Therapy
- Figure 15. Global Medical Radiation Source Market: Nuclear Therapy (2019-2024) & (K Units)
- Figure 16. Medical Radiation Source Consumed in Diagnosis
- Figure 17. Global Medical Radiation Source Market: Diagnosis (2019-2024) & (K Units)
- Figure 18. Medical Radiation Source Consumed in Others
- Figure 19. Global Medical Radiation Source Market: Others (2019-2024) & (K Units)
- Figure 20. Global Medical Radiation Source Sales Market Share by Application (2023)
- Figure 21. Global Medical Radiation Source Revenue Market Share by Application in 2023
- Figure 22. Medical Radiation Source Sales Market by Company in 2023 (K Units)
- Figure 23. Global Medical Radiation Source Sales Market Share by Company in 2023
- Figure 24. Medical Radiation Source Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Medical Radiation Source Revenue Market Share by Company in 2023
- Figure 26. Global Medical Radiation Source Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Medical Radiation Source Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Medical Radiation Source Sales 2019-2024 (K Units)

- Figure 29. Americas Medical Radiation Source Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Medical Radiation Source Sales 2019-2024 (K Units)
- Figure 31. APAC Medical Radiation Source Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Medical Radiation Source Sales 2019-2024 (K Units)
- Figure 33. Europe Medical Radiation Source Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Medical Radiation Source Sales 2019-2024 (K Units)
- Figure 35. Middle East & Africa Medical Radiation Source Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Medical Radiation Source Sales Market Share by Country in 2023
- Figure 37. Americas Medical Radiation Source Revenue Market Share by Country in 2023
- Figure 38. Americas Medical Radiation Source Sales Market Share by Type (2019-2024)
- Figure 39. Americas Medical Radiation Source Sales Market Share by Application (2019-2024)
- Figure 40. United States Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Medical Radiation Source Sales Market Share by Region in 2023
- Figure 45. APAC Medical Radiation Source Revenue Market Share by Regions in 2023
- Figure 46. APAC Medical Radiation Source Sales Market Share by Type (2019-2024)
- Figure 47. APAC Medical Radiation Source Sales Market Share by Application (2019-2024)
- Figure 48. China Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Medical Radiation Source Sales Market Share by Country in 2023
- Figure 56. Europe Medical Radiation Source Revenue Market Share by Country in 2023
- Figure 57. Europe Medical Radiation Source Sales Market Share by Type (2019-2024)
- Figure 58. Europe Medical Radiation Source Sales Market Share by Application

(2019-2024)

Figure 59. Germany Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Medical Radiation Source Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Medical Radiation Source Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Medical Radiation Source Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Medical Radiation Source Sales Market Share by Application (2019-2024)

Figure 68. Egypt Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Medical Radiation Source Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Medical Radiation Source in 2023

Figure 74. Manufacturing Process Analysis of Medical Radiation Source

Figure 75. Industry Chain Structure of Medical Radiation Source

Figure 76. Channels of Distribution

Figure 77. Global Medical Radiation Source Sales Market Forecast by Region (2025-2030)

Figure 78. Global Medical Radiation Source Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Medical Radiation Source Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Medical Radiation Source Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Medical Radiation Source Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Medical Radiation Source Revenue Market Share Forecast by Application (2025-2030)

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